



Treasurer's Summary Report for the Month of June 2023

Monthly Variance

Revenue June

Revenue is over budget \$ 34,961 for June

Primary Revenue Drivers

> Hotel Tax	\$ 23,034	Over Budget	
YTD Hotel Tax Revenue	\$ 38,095	Over Budget	
> Sales Tax Oasis	\$ 6,310	Over Budget	
YTD Sales Tax Revenue	\$7,829	Over Budget	
> Sales Tax Other	\$12,637	Over Budget	
YTD Sales Tax Other	\$ 18,129	Over Budget	
> Sales Tax Grainger	\$ 26,798	Over Budget	
YTD Sales Tax Grainger	\$ 41,724	Over Budget	

Expenses June

Expenditures are under budget by \$628,429 for June

Primary Expense Drivers

General Government is under budget by \$23,035

> Legal Services	\$ 5,895	Under Budget	
YTD Legal Services	\$ 21,561	Under Budget	

Public Service is under budget by \$55,013 for June

> Road and Bridge Maintenance	\$14,950	Over Budget	
YTD Road and Bridge Maintenance	\$1,995	Over Budget	

> Building Services	\$ 12,917	Under Budget	
YTD Building Services	\$ 35,833	Under Budget	

Net revenue over expense - June \$ 289,014
 Net revenue over expense - Year to Date \$ 511,270

Actual vs. Budget

Net revenue to budget June	\$ 34,961	7.07 % Over
Net revenue to budget YTD	\$50,884	5.15 % Under
Net expenses to budget June	\$882,482	78.59% Under
Net expenses to budget YTD	\$1,819,017	81.00% Under

Village of Mettawa
Treasurer's Report as of June 30, 2023

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	Funds on Deposit	
	May-23	Jun-23
General Commingled Accounts		
Northern Trust 6101		
Opening balance	\$ 1,183,716.49	\$ 1,187,048.95
Cleared Deposits	\$ 3,700.69	\$ 57,645.33
Interest	\$ 50.29	\$ 49.49
Cleared Disbursements	\$ (418.52)	\$ (382.61)
Closing balance	\$ 1,187,048.95	\$ 1,244,361.16
Illinois Funds 5219		
Opening balance	\$ 11,941,508.33	\$ 12,286,803.33
Deposit	\$ 292,569.41	\$ 314,123.09
Withdrawal/Transfer		\$ (4,522,000.00)
Interest	\$ 52,725.59	\$ 50,129.62
Closing balance	\$ 12,286,803.33	\$ 8,129,056.04
Motor Fuel Tax 5227		
Opening balance	\$ 195,175.68	\$ 197,920.14
Deposit	\$ 1,893.64	\$ 1,924.98
Withdrawal		
Interest	\$ 850.82	See Note 1
Closing balance	\$ 197,920.14	\$ 199,845.12
MaxSafe Investment- Lake Forest 5664		
Opening Balance	\$ 2,280,313.81	\$ 2,090,577.74
Cleared Deposits	\$ -	\$ 4,700,000.00
Interest	\$ 10,263.93	\$ 12,278.96
Cleared Disbursements	\$ (200,000.00)	\$ (100,000.00)
Closing Balance	\$ 2,090,577.74	\$ 6,702,856.70
Lake Forest Bank & Trust 9088		
Opening Balance	\$ 1,330,772.06	\$ 1,312,510.10
Cleared Deposits	\$ 269,280.30	\$ 4,881,371.65
Cleared Disbursements	\$ (287,542.26)	\$ (4,824,752.96)
Closing Balance	\$ 1,312,510.10	\$ 1,369,128.79
TOTAL ALL ACCOUNTS		
Opening month balance	\$ 16,931,486.37	\$ 17,074,860.26
Closing month balance	\$ 17,074,860.26	\$ 17,645,222.85

Note 1: Bank Statement was not received prior to report preparation. MFT information was provided by IDOT. Interest will be recorded in next month's report.

General Fund Revenue

1000 - General Fund

	Prior Period 2022	Current Period Actual	Current Period Budget	Current Period Budget Variance	Prior Period YTD 2022	Current Year Actual	YTD Budget - Original	% Budget Used	Total Budget - Original
Operating Revenue									
Program Revenue									
Taxes									
Hotel Taxes	45,835	48,034	25,000	23,034	92,110	88,096	50,000	29%	300,000
Illinois Income Tax	4,970	6,013	4,813	1,200	21,889	18,834	9,625	33%	57,750
Illinois Use Tax	1,821	1,950	2,040	(90)	3,373	3,525	4,079	14%	24,475
Motor Fuel Tax	1,842	1,925	-	1,925	3,677	3,819	0	100%	-
Personal Property Replacement	-	-	96	(96)	133	119	192	10%	1,150
Property Tax Levy	85,902	91,991	11,250	80,741	91,273	95,295	22,500	71%	135,000
Real Estate Transfer Tax	-	7,285	3,333	3,952	3,375	8,785	6,667	22%	40,000
Road & Bridge Tax Share	-	-	3,042	(3,042)	-	-	6,083	0%	36,500
Sales Tax - Oasis	31,221	29,644	23,334	6,310	55,628	54,496	46,667	19%	280,000
Sales Tax - Grainger	102,305	102,632	75,834	26,798	184,678	193,391	151,667	21%	910,000
Sales Tax -Other	163,125	160,971	148,334	12,637	320,651	314,796	296,667	18%	1,780,000
Cannabis Use Tax	75	66	43	23	148	130	85	25%	512
Illinois Charitable Games Tax	-	-	42	(42)	-	-	83	0%	500
Telecommunication Tax	8,136	12,851	11,667	1,184	19,445	21,404	23,333	15%	140,000
TOTAL TAX	445,232	463,362	308,825	154,537	796,380	802,690	617,648	22%	3,705,887
Licenses & Fees									
Building Permit Services	-	-	12,500	(12,500)	-	-	25,000	0%	150,000
Cable Franchise Fees	-	-	417	(417)	-	2,884	833	58%	5,000
Liquor License Fees	6,000	3,500	500	3,000	6,000	6,000	1,000	100%	6,000
Zoning & Miscellaneous Permit	-	-	417	(417)	-	-	833	0%	5,000
Total Licenses & Fees	6,000	3,500	13,834	(10,334)	6,000	8,884	27,666	5%	166,000
Fines & Forfeitures									
Circuit Court Fees	-	91	125	(34)	-	91	250	6%	1,500
Total Program Revenue	451,232	466,953	322,784	144,169	802,380	811,665	645,564	21%	3,873,387
Investment Income									
Investment Income	10,860	62,459	1,250	61,209	18,846	126,348	2,500	842%	15,000
Total Investment Income	10,860	62,459	1,250	61,209	18,846	126,348	2,500	842%	15,000
Other Income									
Loan Funds	-	-	166,667	(166,667)	-	-	333,333	0%	2,000,000
Miscellaneous Revenue	-	-	3,750	(3,750)	50	-	7,500	0%	45,000
Total Other Income	0	-	170,417	(170,417)	50	-	340,833	0%	2,045,000
TOTAL MISCELLANOUS REVENUE	10,860	62,459	171,667	(109,208)	18,896	126,348	343,333	6%	2,060,000
Total Operating Revenue	462,092	529,412	494,451	34,961	821,276	938,013	988,897	16%	5,933,387
Total Revenue	462,092	529,412	494,451	34,961	821,276	938,013	988,897	16%	5,933,387

1000 - General Fund

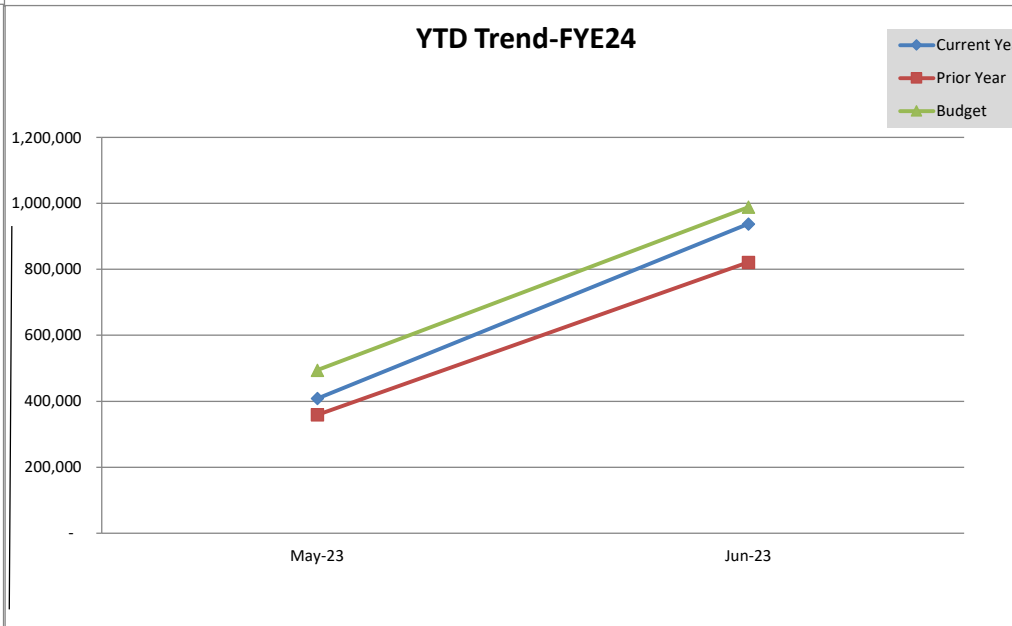
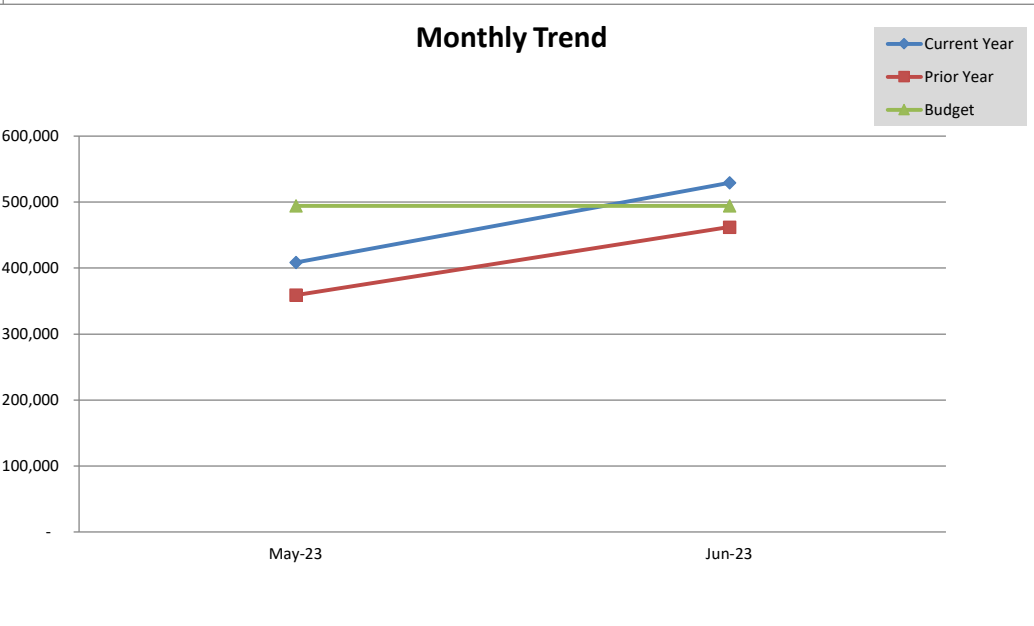
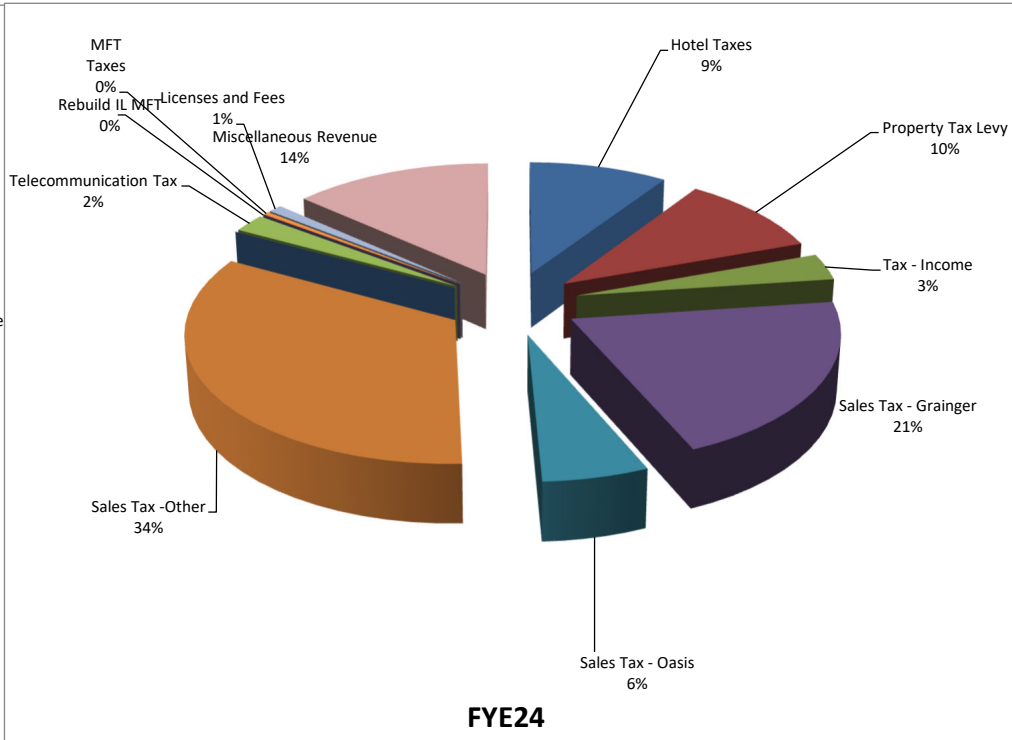
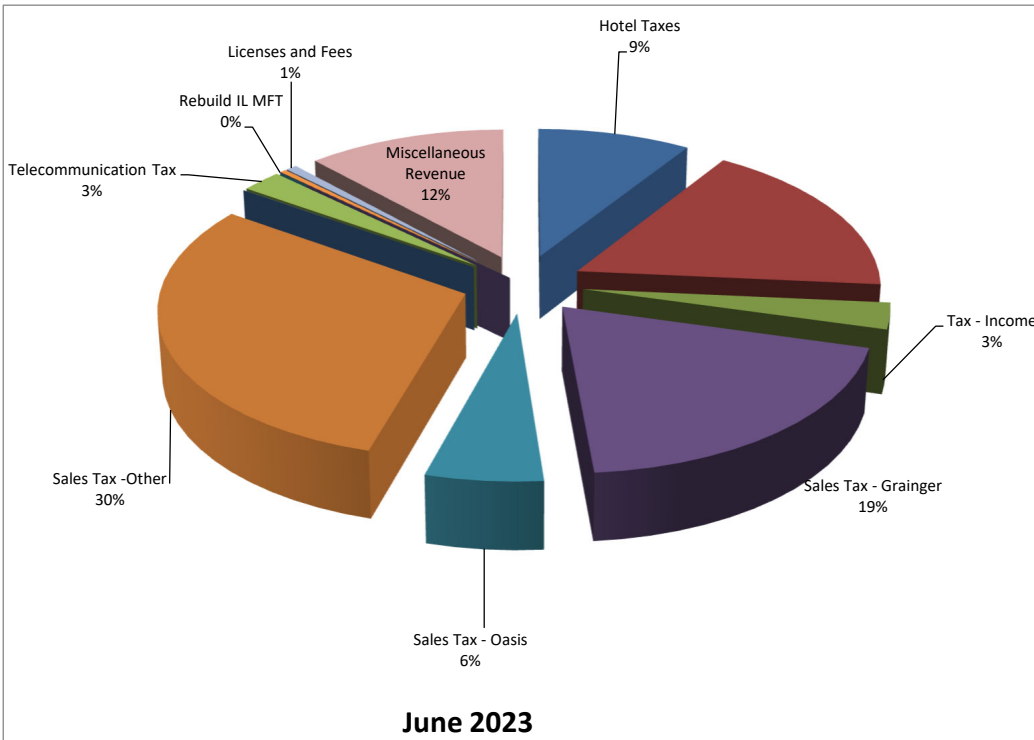
	General Fund Expenditures									
	Prior Period 2022	Current Period Actual	Current Period Budget	Current Period		Prior Period YTD 2022	Current Year Actual	YTD Budget - Original	% Budget Used	Total Budget Original
				Budget	Variance					
Expenditures										
Program Expenses										
General Government										
Auditing	306	-	2,504	(2,504)	306	-	5,008	0%	30,050	
Bank Fees	-	-	250	(250)	290	-	500	0%	3,000	
Consultants & Outside Services	1,693	1,481	4,500	(3,019)	2,833	3,464	9,000	6%	54,000	
Dues & Subscriptions	-	-	90	(90)	-	100	180	9%	1,080	
Financial & Accounting Services	4,436	9,602	5,000	4,602	4,436	9,602	10,000	16%	60,000	
Insurance & Bonds	-	-	1,333	(1,333)	-	-	2,667	0%	16,000	
Legal Expense	14,298	9,772	15,667	(5,895)	14,298	9,772	31,333	5%	188,000	
Reimbursable Legal Matters	-	188	-	188	-	188	-	100%	-	
Maps & Surveys	-	-	417	(417)	451	-	833	0%	5,000	
Miscellaneous	413	80	583	(503)	413	80	1,167	1%	7,000	
Office Supplies	84	127	333	(206)	84	127	667	3%	4,000	
Planning Consultants	-	-	2,500	(2,500)	-	-	5,000	0%	30,000	
Postage & Copying	-	-	42	(42)	-	74	83	15%	500	
Printing & Publishing	-	-	292	(292)	-	-	583	0%	3,500	
Recording Fees	-	-	83	(83)	123	-	167	0%	1,000	
Scanning	-	-	8,333	(8,333)	-	-	16,667	0%	100,000	
Special Events	-	-	-	-	2,472	-	-	0%	-	
Telephone	490	-	267	(267)	947	69	533	2%	3,200	
Village Administrator	4,600	5,000	5,000	-	4,600	5,000	10,000	8%	60,000	
Village Clerk	4,360	5,038	4,667	371	4,360	5,038	9,333	9%	56,000	
Village Office & Meeting Space	2,540	-	2,462	(2,462)	4,255	1,087	4,924	4%	29,544	
Village Property & Maintenance	1,974	-	-	-	3,948	-	-	0%	-	
TOTAL GENERAL GOVERNMENT	35,194	31,288	54,323	(23,035)	43,816	34,601	108,645	5%	651,874	
Public Service										
Building Services	10,000	10,000	22,917	(12,917)	10,000	10,000	45,833	4%	275,000	
Building Permit Services	779	-	2,083	(2,083)	1,080	4,570	4,167	18%	25,000	
Disposal Services	5,172	-	5,233	(5,233)	5,172	5,218	10,465	8%	62,790	
Engineering Services	12,133	6,702	12,500	(5,798)	15,953	6,702	25,000	4%	150,000	
Miscellaneous	-	-	-	-	69	-	-	0%	-	
Mosquito Control	2,452	-	2,500	(2,500)	4,904	5,052	5,000	17%	30,000	
Police & Security	10,817	359	24,933	(24,574)	19,181	10,519	49,867	4%	299,200	
Road & Bridge Maintenance	11,900	31,200	16,250	14,950	11,900	34,495	32,500	18%	195,000	
Snow & Ice Control	586	-	3,275	(3,275)	586	-	6,550	0%	39,300	
Special Events	860	567	1,208	(641)	860	5,242	2,417	36%	14,500	
Village Property & Maintenance	25,188	6,050	18,700	(12,650)	29,958	6,667	37,399	3%	224,395	
Water Engineering & Maintenance	-	-	292	(292)	-	-	583	0%	3,500	
TOTAL PUBLIC SERVICE	79,887	54,878	109,891	(55,013)	99,663	88,465	219,781	7%	1,318,685	
Revenue Sharing										
Hotel Tax Sharing	13,751	14,410	8,333	6,077	27,634	26,429	16,667	26%	100,000	
Property Tax Sharing	125,000	125,000	62,500	62,500	250,000	250,000	125,000	33%	750,000	
Sales Tax Sharing	15,611	14,822	11,667	3,155	27,814	27,248	23,333	19%	140,000	
TOTAL TAX SHARE	154,362	154,232	82,500	71,732	305,448	303,677	165,000	31%	990,000	
Total Program Expenses	269,443	240,398	246,714	(6,316)	448,927	426,743	493,426	14%	2,960,559	
Miscellaneous										
Capital Projects										
Land Acquisition	-	-	725,000	(725,000)	-	-	1,450,000	0%	8,700,000	
Capital Asset	-	-	94,083	(94,083)	-	-	188,167	0%	1,129,000	
Total Capital Projects	-	-	819,083	(819,083)	-	-	1,638,167	0%	9,829,000	
Capital Debt										
Debt Service	-	-	57,083	(57,083)	-	-	114,167	0%	685,000	
Total Miscellaneous	-	-	876,166	(876,166)	-	-	1,752,334	0%	10,514,000	
Total Expenditures	269,443	240,398	1,122,880	(882,482)	448,927	426,743	2,245,760	3%	13,474,559	
Net Revenue Over Expenditures	192,649	289,014	(628,429)	917,443	372,349	511,270	(1,256,863)	-6.8%	(7,541,172)	

General Fund Expenditures

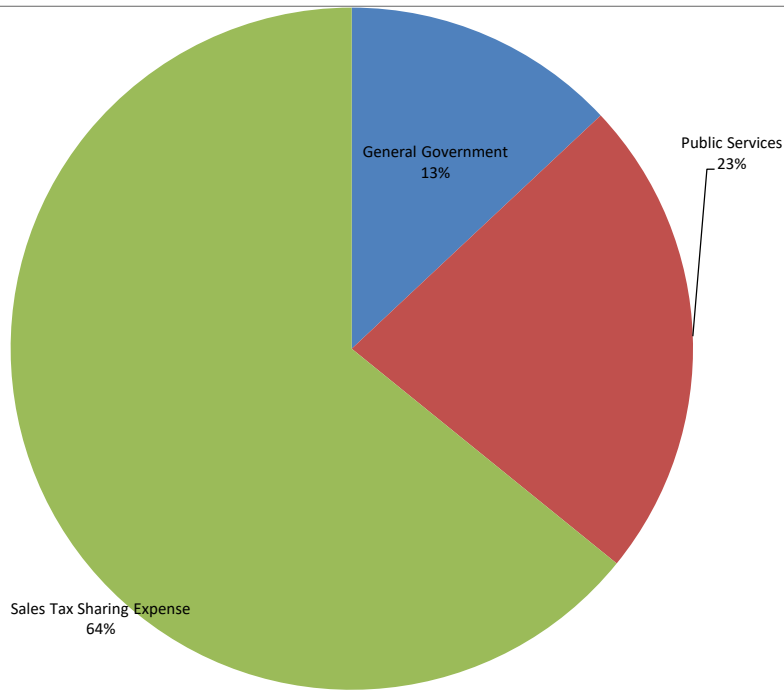
1000 - General Fund

	Current Period		Current Period		Prior Period	Current Year	YTD Budget	% Budget	Total Budget
	Prior Period	Current	Current Period	Budget					
	2022	Period Actual	Budget	Variance					
Expenditures									
Program Expenses									
Public Service									
Building Services	10,000	10,000	22,917	(12,917)	10,000	10,000	45,833	4%	275,000
Building Permit Services	779	-	2,083	(2,083)	1,080	4,570	4,167	18%	25,000
Disposal Services	5,172	-	5,233	(5,233)	5,172	5,218	10,465	8%	62,790
Engineering Services	12,133	6,702	12,500	(5,798)	15,953	6,702	25,000	4%	150,000
Miscellaneous	-	-	-	-	69	-	-	0%	-
Mosquito Control	2,452	-	2,500	(2,500)	4,904	5,052	5,000	17%	30,000
Police & Security	10,817	359	24,933	(24,574)	19,181	10,519	49,867	4%	299,200
Road & Bridge Maintenance	11,900	31,200	16,250	14,950	11,900	34,495	32,500	18%	195,000
Snow & Ice Control	586	-	3,275	(3,275)	586	-	6,550	0%	39,300
Special Events	860	567	1,208	(641)	860	5,242	2,417	36%	14,500
Village Property & Maintenance	25,188	6,050	18,700	(12,650)	29,958	6,667	37,399	3%	224,395
Water Engineering & Maintenance	-	-	292	(292)	-	-	583	0%	3,500
TOTAL PUBLIC SERVICE	79,887	54,878	109,891	(55,013)	99,663	88,465	219,781	7%	1,318,685
Revenue Sharing									
Hotel Tax Sharing	13,751	14,410	8,333	6,077	27,634	26,429	16,667	26%	100,000
Property Tax Sharing	125,000	125,000	62,500	62,500	250,000	250,000	125,000	33%	750,000
Sales Tax Sharing	15,611	14,822	11,667	3,155	27,814	27,248	23,333	19%	140,000
TOTAL TAX SHARE	154,362	154,232	82,500	71,732	305,448	303,677	165,000	31%	990,000
Total Program Expenses	269,443	240,398	246,714	(6,316)	448,927	426,743	493,426	14%	2,960,559
Miscellaneous									
Capital Projects									
Land Acquisition	-	-	725,000	(725,000)	-	-	1,450,000	0%	8,700,000
Capital Asset	-	-	94,083	(94,083)	-	-	188,167	0%	1,129,000
Total Capital Projects	-	-	819,083	(819,083)	-	-	1,638,167	0%	9,829,000
Capital Debt									
Debt Service	-	-	57,083	(57,083)	-	-	114,167	0%	685,000
Total Miscellaneous	-	-	876,166	(876,166)	-	-	1,752,334	0%	10,514,000
Total Expenditures	269,443	240,398	1,122,880	(882,482)	448,927	426,743	2,245,760	3%	13,474,559
Net Revenue Over Expenditures	192,649	289,014	(628,429)	917,443	372,349	511,270	(1,256,863)	-6.8%	(7,541,172)

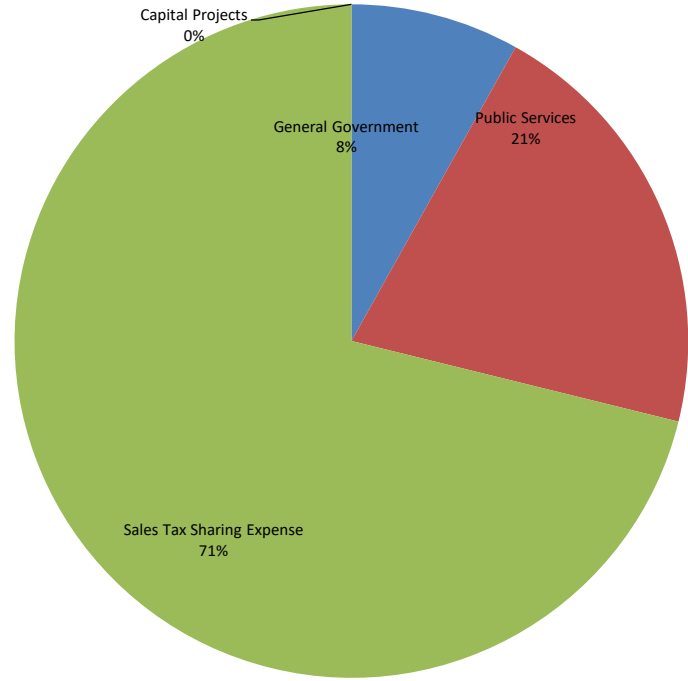
Revenue - General Fund



Expense Graph - General Fund



May 2023



FYE24

