



Treasurer's Summary Report for the Month of March 2024

REVENUE

Revenue is under budget \$78,966

Primary Revenue Drivers

Hotel Tax	\$6,292	Over Budget
YTD Hotel Tax	\$230,975	Over Budget
Sales Tax Oasis	\$ 4,538	Over Budget
YTD Sales Tax Oasis	\$110,184	Over Budget
Sales Tax Other	\$51,071	Over Budget
YTD Sales Tax Other	\$538,435	Over Budget
Sales Tax Grainger	\$7,390	Over Budget
YTD Sales Tax Grainger	\$215,015	Over Budget

Net Revenue to Budget	\$ 78,966	15.97% Under
Net Revenue to Budget YTD	\$1,781,301	3275 % Over

Net Expenses to Budget	\$ 1,028,476	0.92 % Under
Net Expenses to Budget YTD	\$3,084,064	24.97% Under

EXPENDITURES

Expenditures are under budget by \$1,028,476

Primary Expense Drivers

General Government	\$3,930	Under Budget
Public Service	\$245,085	Under Budget
Police & Security	\$24,925	Under Budget
YTD Police & Security	\$ 110,341	Under Budget
Hotel Tax Sharing	\$1,055	Over Budget
YTD Hotel Tax Sharing	\$60,126	Over Budget

Net Revenue to Expense	\$ 949,510	Over
Net Revenue to Expense YTD	\$4,865,365	Over

Land acquisition for \$6,236,143 is the main contributor to expenditures

Village of Mettawa
Treasurer's Report as of March 31, 2024

Table of Contents

Summary	
Title Sheet	
Table of Contents.....	
Funds on Deposit.....	1
General Fund	
General Fund Revenue.....	2
General Fund Expenditures.....	3-4
Revenue Graph.....	5
Revenue Graph - No Loan Funds.....	6
Expense Graph.....	7
Expense Graph- Program Expenses Only.....	8

Funds on Deposit

	May-23	Jun-23	Jul-23	Aug-23	Sep-23	Oct-23	Nov-23	Dec-23	Jan-24	Feb-24	Mar-24
General Commingled Accounts											
Northern Trust 6101											
Opening balance	\$ 1,183,716.49	\$ 1,187,048.95	\$ 1,244,361.16	\$ 1,246,650.87	\$ 1,248,177.32	\$ 1,271,351.63	\$ 1,294,126.82	\$ 1,306,253.46	\$ 1,306,251.42	\$ 1,321,344.79	\$ 1,321,075.38
Cleared Deposits	\$ 3,700.69	\$ 57,645.33	\$ 2,525.13	\$ 1,722.22	\$ 23,361.53	\$ 22,949.03	\$ 12,331.46	\$ 212.67	\$ 15,324.81	\$ -	\$ -
Interest 0.05%	\$ 50.29	\$ 49.49	\$ 52.91	\$ 52.96	\$ 51.62	\$ 54.36	\$ 53.43	\$ 55.47	\$ 55.48	\$ 52.49	\$ 56.09
Cleared Disbursements	\$ (418.52)	\$ (382.61)	\$ (288.33)	\$ (248.73)	\$ (238.84)	\$ (228.20)	\$ (258.25)	\$ (270.18)	\$ (286.92)	\$ (321.90)	\$ (358.37)
Closing balance	\$ 1,187,048.95	\$ 1,244,361.16	\$ 1,246,650.87	\$ 1,248,177.32	\$ 1,271,351.63	\$ 1,294,126.82	\$ 1,306,253.46	\$ 1,306,251.42	\$ 1,321,344.79	\$ 1,321,075.38	\$ 1,320,773.10
Illinois Funds 5219											
Opening balance	\$ 11,941,508.33	\$ 12,286,803.33	\$ 8,129,056.04	\$ 8,468,443.34	\$ 8,826,771.05	\$ 9,224,636.85	\$ 9,570,640.60	\$ 10,179,115.01	\$ 10,557,311.33	\$ 10,951,082.31	\$ 11,346,509.78
Deposit	\$ 292,569.41	\$ 314,123.09	\$ 301,764.64	\$ 317,954.48	\$ 356,650.42	\$ 301,501.71	\$ 563,114.85	\$ 329,802.25	\$ 344,195.43	\$ 347,273.48	\$ 326,350.53
Withdrawal/Transfer	\$ -	\$ (4,522,000.00)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Interest 5.410%	\$ 52,725.59	\$ 50,129.62	\$ 37,622.66	\$ 40,373.23	\$ 41,215.38	\$ 44,502.04	\$ 45,359.56	\$ 48,394.07	\$ 49,575.55	\$ 48,153.99	\$ 53,260.82
Closing balance	\$ 12,286,803.33	\$ 8,129,056.04	\$ 8,468,443.34	\$ 8,826,771.05	\$ 9,224,636.85	\$ 9,570,640.60	\$ 10,179,115.01	\$ 10,557,311.33	\$ 10,951,082.31	\$ 11,346,509.78	\$ 11,726,121.13
Motor Fuel Tax 5227											
Opening balance	\$ 195,175.68	\$ 197,920.14	\$ 200,694.94	\$ 203,606.72	\$ 206,459.25	\$ 209,381.60	\$ 212,470.31	\$ 215,324.97	\$ 218,543.02	\$ 221,633.03	\$ 224,367.05
Deposit	\$ 1,893.64	\$ 1,924.98	\$ 1,999.34	\$ 1,902.13	\$ 1,980.18	\$ 2,098.12	\$ 1,882.82	\$ 2,210.41	\$ 2,080.28	\$ 1,776.79	\$ 1,895.42
Withdrawal	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Interest 5.410%	\$ 850.82	\$ 849.82	\$ 912.44	\$ 950.40	\$ 942.17	\$ 990.59	\$ 971.84	\$ 1,007.64	\$ 1,009.73	\$ 957.23	See Note 1
Closing balance	\$ 197,920.14	\$ 200,694.94	\$ 203,606.72	\$ 206,459.25	\$ 209,381.60	\$ 212,470.31	\$ 215,324.97	\$ 218,543.02	\$ 221,633.03	\$ 224,367.05	\$ 226,262.47
MaxSafe Investment- Lake Forest 5664											
Opening Balance	\$ 2,280,313.81	\$ 2,090,577.74	\$ 6,702,856.70	\$ 3,026,361.01	\$ 2,940,297.98	\$ 2,953,443.02	\$ 2,767,652.65	\$ 2,480,270.94	\$ 1,889,127.57	\$ 1,397,007.17	\$ 701,684.45
Cleared Deposits	\$ -	\$ 4,700,000.00	\$ -	\$ 100,000.00	\$ 200,000.00	\$ -	\$ -	\$ 100,000.00	\$ -	\$ 100,000.00	\$ -
Interest 5.410%	\$ 10,263.93	\$ 12,278.96	\$ 23,504.31	\$ 13,936.97	\$ 13,145.04	\$ 14,209.63	\$ 12,618.29	\$ 8,856.63	\$ 7,879.60	\$ 4,677.28	\$ 2,508.76
Cleared Disbursements	\$ (200,000.00)	\$ (100,000.00)	\$ (3,700,000.00)	\$ (200,000.00)	\$ (200,000.00)	\$ (200,000.00)	\$ (300,000.00)	\$ (700,000.00)	\$ (500,000.00)	\$ (800,000.00)	\$ (200,000.00)
Closing Balance	\$ 2,090,577.74	\$ 6,702,856.70	\$ 3,026,361.01	\$ 2,940,297.98	\$ 2,953,443.02	\$ 2,767,652.65	\$ 2,480,270.94	\$ 1,889,127.57	\$ 1,397,007.17	\$ 701,684.45	\$ 504,193.21
Lake Forest Bank & Trust 9088											
Opening Balance	\$ 1,330,772.06	\$ 1,312,510.10	\$ 1,369,128.79	\$ 1,302,847.42	\$ 1,379,854.01	\$ 1,360,284.42	\$ 1,307,644.10	\$ 1,390,573.94	\$ 1,363,038.60	\$ 1,399,306.05	\$ 1,310,289.24
Cleared Deposits	\$ 269,280.30	\$ 4,881,371.65	\$ 3,765,622.34	\$ 368,804.61	\$ 325,809.86	\$ 295,664.04	\$ 356,148.88	\$ 828,374.12	\$ 548,589.70	\$ 872,244.00	\$ 235,932.04
Cleared Disbursements	\$ (287,542.26)	\$ (4,824,752.96)	\$ (3,831,903.71)	\$ (291,798.02)	\$ (345,379.45)	\$ (348,304.36)	\$ (273,219.04)	\$ (855,909.46)	\$ (512,322.25)	\$ (961,260.81)	\$ (167,461.29)
Closing Balance	\$ 1,312,510.10	\$ 1,369,128.79	\$ 1,302,847.42	\$ 1,379,854.01	\$ 1,360,284.42	\$ 1,307,644.10	\$ 1,390,573.94	\$ 1,363,038.60	\$ 1,399,306.05	\$ 1,310,289.24	\$ 1,378,759.99
TOTAL ALL ACCOUNTS											
Opening month balance	\$ 16,931,486.37	\$ 17,074,860.26	\$ 17,646,072.67	\$ 14,247,859.44	\$ 14,601,484.73	\$ 15,018,997.68	\$ 15,151,578.68	\$ 15,570,582.52	\$ 15,333,316.14	\$ 15,289,417.55	\$ 14,902,970.10
Closing month balance	\$ 17,074,860.26	\$ 17,646,072.67	\$ 14,247,859.44	\$ 14,601,484.73	\$ 15,018,997.68	\$ 15,151,578.68	\$ 15,570,582.52	\$ 15,333,316.14	\$ 15,289,417.55	\$ 14,902,970.10	\$ 15,155,154.10

Note 1: Bank Statement was not received prior to report preparation. MFT information was provided by IDOT. Interest will be recorded in next month's report.

General Fund Revenue

1000 - General Fund

	Prior Period 2023	Current Period Actual	Current Period Budget	Current Period Budget Variance	Prior Period YTD 2023	Current Year Actual	YTD Budget - Original	% Budget Used	Total Budget - Original
Operating Revenue									
Program Revenue									
Taxes									
Hotel Taxes	31,914	31,292	25,000	6,292	492,290	505,975	275,000	169%	300,000
Illinois Income Tax	4,645	5,228	4,813	415	73,200	79,006	52,938	137%	57,750
Illinois Use Tax	2,443	2,210	2,040	170	19,994	19,037	22,435	78%	24,475
Motor Fuel Tax	1,708	1,895	-	1,895	26,238	21,644	0	100%	-
Personal Property Replacement	210	32	96	(64)	713	421	1,054	37%	1,150
Property Tax Levy	1,116	-	11,250	(11,250)	177,836	170,494	123,750	126%	135,000
Real Estate Transfer Tax	-	-	3,333	(3,333)	85,347	60,526	36,667	151%	40,000
Road & Bridge Tax Share	3,115	125	3,042	(2,917)	3,115	1,771	33,458	5%	36,500
Sales Tax - Oasis	20,112	27,872	23,334	4,538	354,997	366,851	256,667	131%	280,000
Sales Tax - Grainger	93,713	83,224	75,834	7,390	1,057,532	1,049,182	834,167	115%	910,000
Sales Tax -Other	207,986	199,405	148,334	51,071	2,038,658	2,170,102	1,631,667	122%	1,780,000
Cannabis Use Tax	66	75	43	32	763	747	469	146%	512
Illinois Charitable Games Tax	-	-	42	(42)	-	-	458	0%	500
Telecommunication Tax	8,893	8,304	11,667	(3,363)	152,119	109,954	128,333	79%	140,000
TOTAL TAX	375,921	359,662	308,828	50,834	4,482,802	4,555,710	3,397,063	123%	3,705,887
Licenses & Fees									
Building Permit Services	-	-	12,500	(12,500)	-	-	137,500	0%	150,000
Cable Franchise Fees	-	-	417	(417)	-	11,420	4,583	228%	5,000
Liquor License Fees	-	-	500	(500)	6,025	6,050	5,500	101%	6,000
Zoning & Miscellaneous Permit	-	-	417	(417)	-	-	4,583	0%	5,000
Total Licenses & Fees	-	-	13,834	(13,834)	6,025	17,470	152,166	11%	166,000
Fines & Forfeitures									
Circuit Court Fees	-	-	125	(125)	-	48	1,375	3%	1,500
Total Program Revenue	375,921	359,662	322,787	36,875	4,488,827	4,573,228	3,550,604	118%	3,873,387
Investment Income									
Investment Income	55,905	55,826	1,250	54,576	353,930	645,219	13,750	4301%	15,000
Total Investment Income	55,905	55,826	1,250	54,576	353,930	645,219	13,750	4301%	15,000
Other Income									
Loan Funds	-	-	166,667	(166,667)	-	2,000,000	1,833,333	100%	2,000,000
Miscellaneous Revenue	-	-	3,750	(3,750)	37,497	1,791	41,250	4%	45,000
Total Other Income	-	-	170,417	(170,417)	37,497	2,001,791	1,874,583	98%	2,045,000
TOTAL MISCELLANEOUS REVENUE	55,905	55,826	171,667	(115,841)	391,427	2,647,010	1,888,333	128%	2,060,000
Total Operating Revenue	431,826	415,488	494,454	(78,966)	4,880,254	7,220,238	5,438,937	122%	5,933,387
Total Revenue	431,826	415,488	494,454	(78,966)	4,880,254	7,220,238	5,438,937	122%	5,933,387

General Fund Expenditures

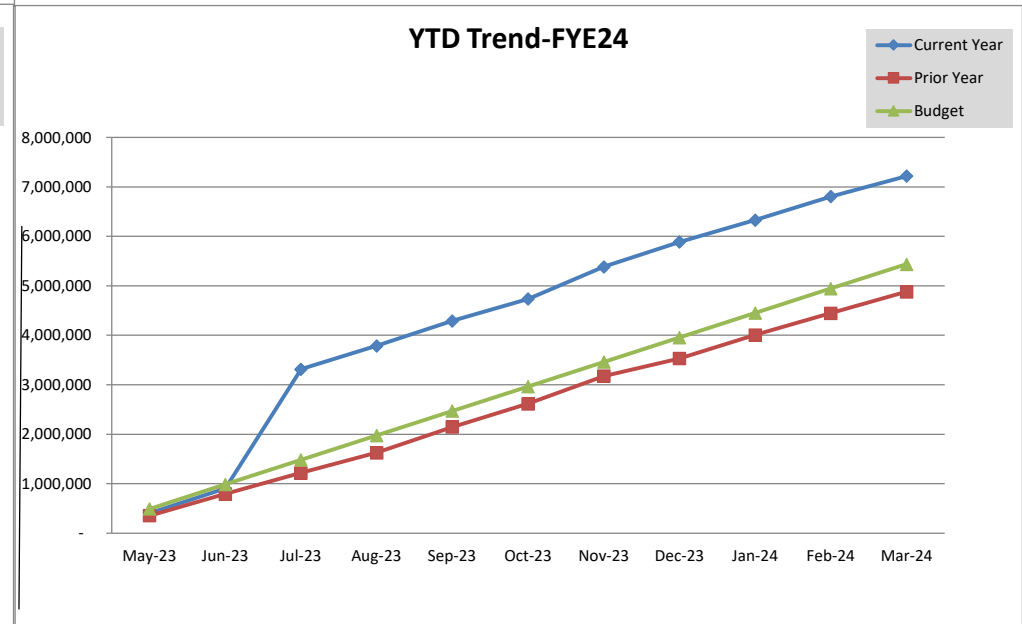
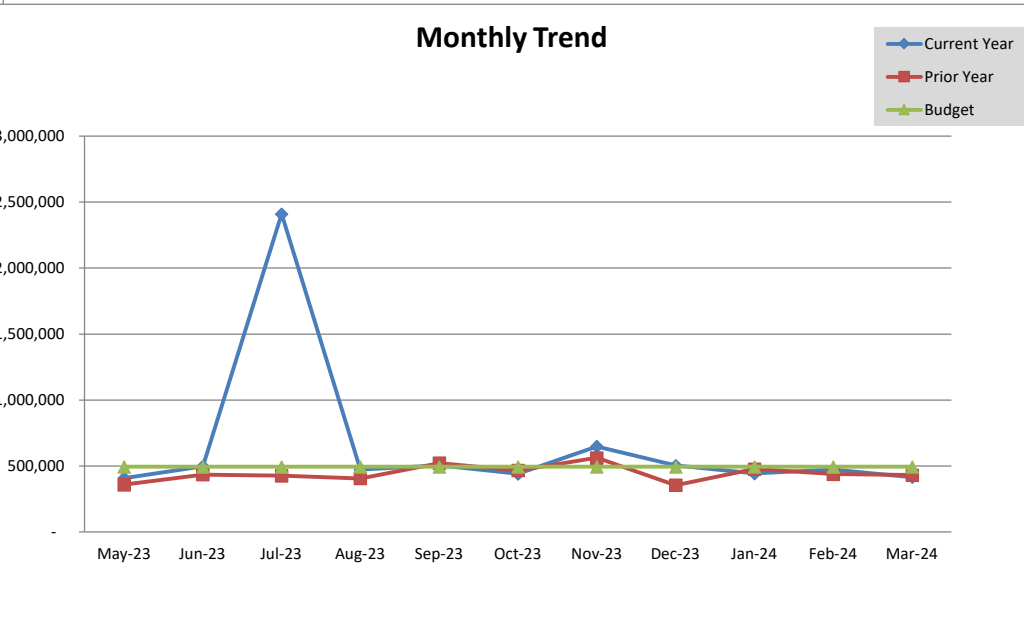
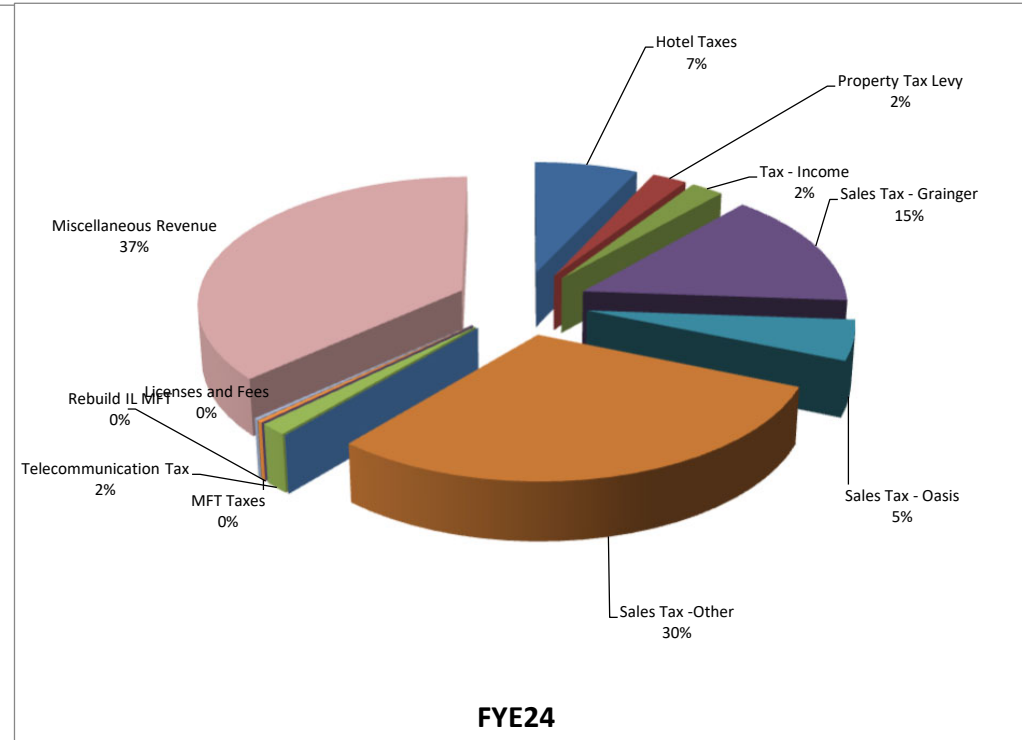
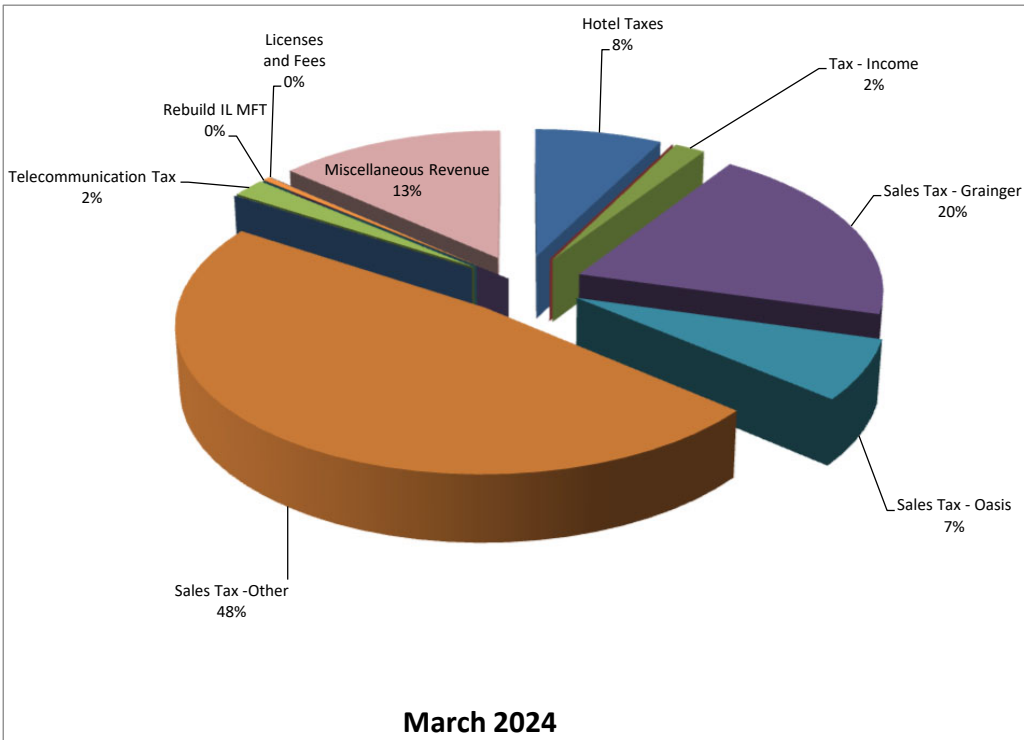
1000 - General Fund

	Prior Period 2023	Current Period Actual	Current Period		Prior Period YTD 2023	Current Year Actual	YTD Budget - % Budget		Total Budget Original
			Current Period Budget	Budget Variance			Original	Used	
Expenditures									
Program Expenses									
General Government									
Auditing	-	-	2,504	(2,504)	29,531	20,968	27,546	70%	30,050
Bank Fees	-	-	250	(250)	1,033	361	2,750	12%	3,000
Consultants & Outside Services	2,470	900	4,500	(3,600)	33,047	43,323	49,500	80%	54,000
Dues & Subscriptions	945	-	90	(90)	1,825	340	990	31%	1,080
Financial & Accounting Services	7,065	-	5,000	(5,000)	57,177	62,923	55,000	105%	60,000
Insurance & Bonds	-	11,711	1,333	10,378	100	11,811	14,667	74%	16,000
Legal Expense	9,149	12,101	15,667	(3,566)	135,009	112,611	172,333	60%	188,000
Reimbursable Legal Matters	-	-	-	-	4,343	188	-	100%	-
Maps & Surveys	-	-	417	(417)	5,051	-	4,583	0%	5,000
Miscellaneous	69	103	583	(480)	1,583	5,823	6,417	83%	7,000
Office Supplies	-	-	333	(333)	1,518	1,362	3,667	34%	4,000
Planning Consultants	-	15,360	2,500	12,860	-	15,360	27,500	51%	30,000
Postage & Copying	162	10	42	(32)	458	210	458	42%	500
Printing & Publishing	213	-	292	(292)	2,404	1,229	3,208	35%	3,500
Recording Fees	187	-	83	(83)	859	25	917	3%	1,000
Scanning	-	-	8,333	(8,333)	-	2,808	91,667	3%	100,000
Special Events	-	-	-	-	-	7,072	-	0%	-
Telephone	205	-	267	(267)	2,362	2,144	2,933	67%	3,200
Village Administrator	5,000	5,200	5,000	200	46,800	50,400	55,000	84%	60,000
Village Clerk	4,576	5,008	4,667	341	43,050	50,376	51,333	90%	56,000
Village Office & Meeting Space	1,587	-	2,462	(2,462)	16,876	15,618	27,082	53%	29,544
TOTAL GENERAL GOVERNMENT	31,628	50,393	54,323	(3,930)	383,026	404,952	597,551	62%	651,874

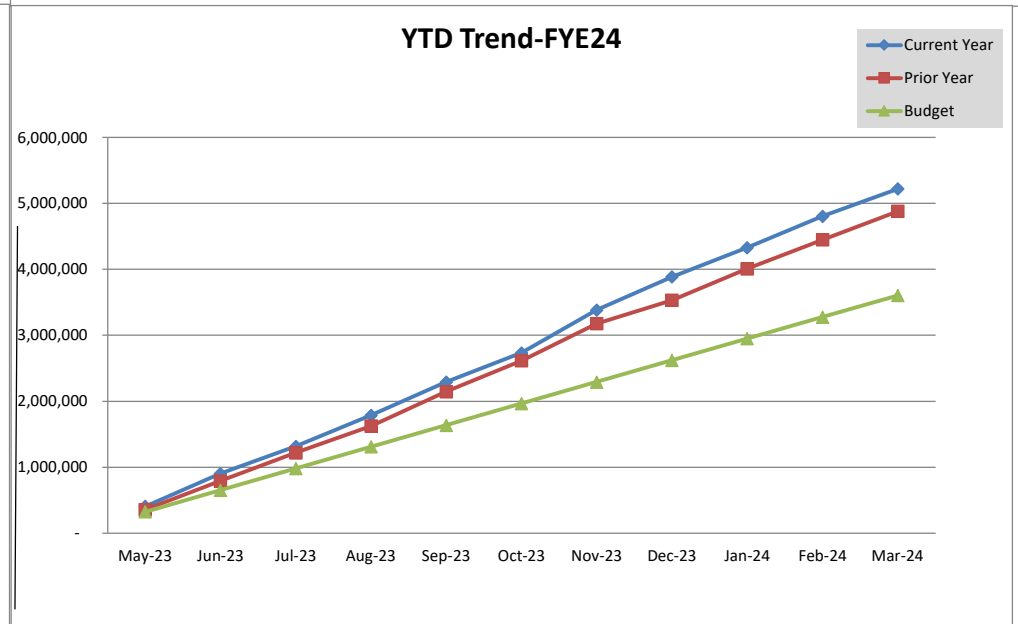
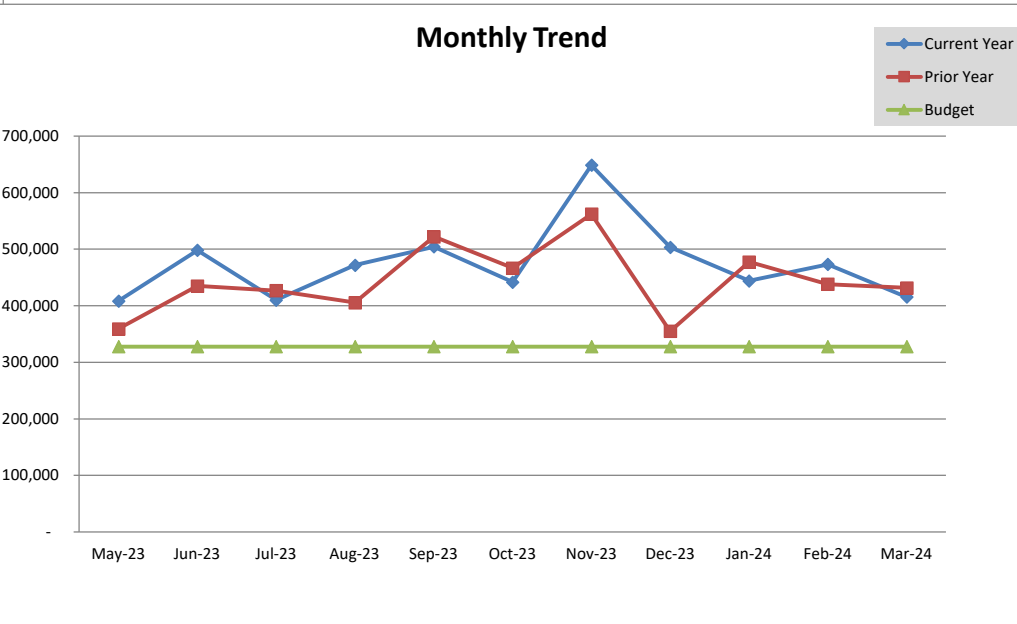
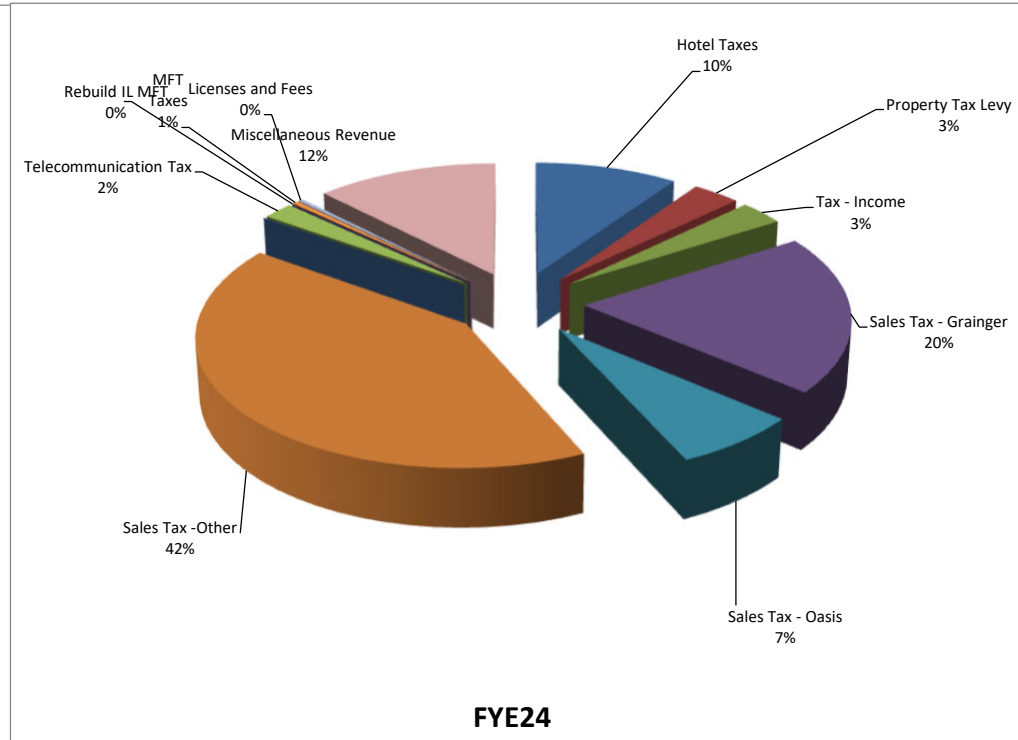
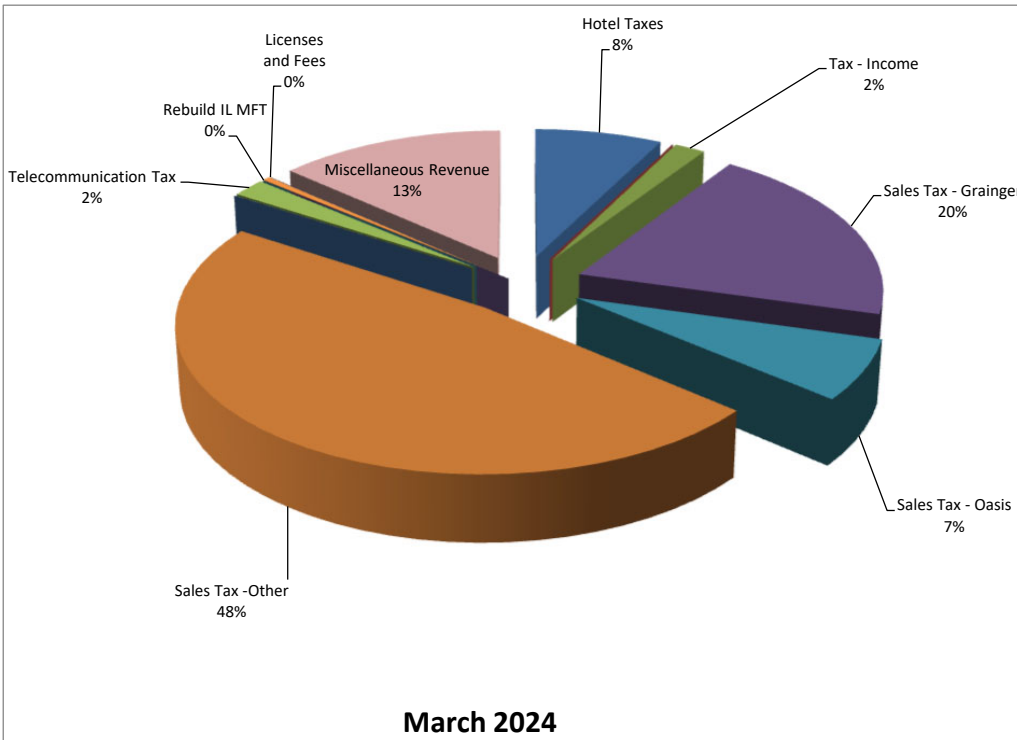
General Fund Expenditures

<i>1000 - General Fund</i>									
	Prior Period	Current	Current Period	Current Period	Prior Period	Current Year	YTD Budget - % Budget	Total Budget	
	2023	Period Actual	Budget	Variance	YTD 2023	Actual	Original	Used	Original
Expenditures									
Program Expenses									
Public Service									
Building Services	10,000	17,000	22,917	(5,917)	101,584	266,031	252,083	97%	275,000
Building Permit Services	10,576	1,631	2,083	(452)	132,987	63,474	22,917	254%	25,000
Disposal Services	10,436	-	5,233	(5,233)	57,260	53,265	57,558	85%	62,790
Engineering Services	27,143	(2,043)	12,500	(14,543)	104,458	117,716	137,500	78%	150,000
Miscellaneous	-	-	-	-	69	66	-	0%	-
Mosquito Control	-	-	2,500	(2,500)	27,721	28,553	27,500	95%	30,000
Police & Security	14,094	8	24,933	(24,925)	153,269	163,926	274,267	55%	299,200
Road & Bridge Maintenance	-	-	16,250	(16,250)	88,273	96,348	178,750	49%	195,000
Snow & Ice Control	5,160	4,091	3,275	816	13,987	15,866	36,025	40%	39,300
Special Events	660	-	1,208	(1,208)	15,257	5,917	13,292	41%	14,500
Village Property & Maintenance	10,704	(92,775)	18,700	(111,475)	141,346	75,150	205,695	33%	224,395
Water Engineering & Maintenance	-	-	292	(292)	2,423	-	3,208	0%	3,500
TOTAL PUBLIC SERVICE	88,773	(72,088)	109,891	(181,979)	838,634	886,312	1,208,795	67%	1,318,685
Revenue Sharing									
Hotel Tax Sharing	9,574	9,388	8,333	1,055	147,687	151,793	91,667	152%	100,000
Property Tax Sharing	-	-	62,500	(62,500)	752,994	750,000	687,500	100%	750,000
Sales Tax Sharing	10,056	13,936	11,667	2,269	177,508	183,426	128,333	131%	140,000
TOTAL TAX SHARE	19,630	23,324	82,500	(59,176)	1,078,189	1,085,219	907,500	110%	990,000
Total Program Expenses	140,031	1,629	246,714	(245,085)	2,299,849	2,376,483	2,713,846	80%	2,960,559
Miscellaneous									
Capital Projects									
Land Acquisition	-	92,775	725,000	(632,225)	-	6,236,143	7,975,000	72%	8,700,000
Capital Asset	-	-	94,083	(94,083)	-	291,282	1,034,917	26%	1,129,000
Total Capital Projects	-	92,775	819,083	(726,308)	-	6,527,425	9,009,917	66%	9,829,000
Capital Debt									
Debt Service	-	-	57,083	(57,083)	-	363,708	627,917	53%	685,000
Total Miscellaneous	-	92,775	876,166	(783,391)	-	6,891,133	9,637,834	66%	10,514,000
Total Expenditures	140,031	94,404	1,122,880	(1,028,476)	2,299,849	9,267,616	12,351,680	69%	13,474,559
Net Revenue Over Expenditures	291,795	321,084	(628,426)	949,510	2,580,405	(2,047,378)	(6,912,743)	27.1%	(7,541,172)

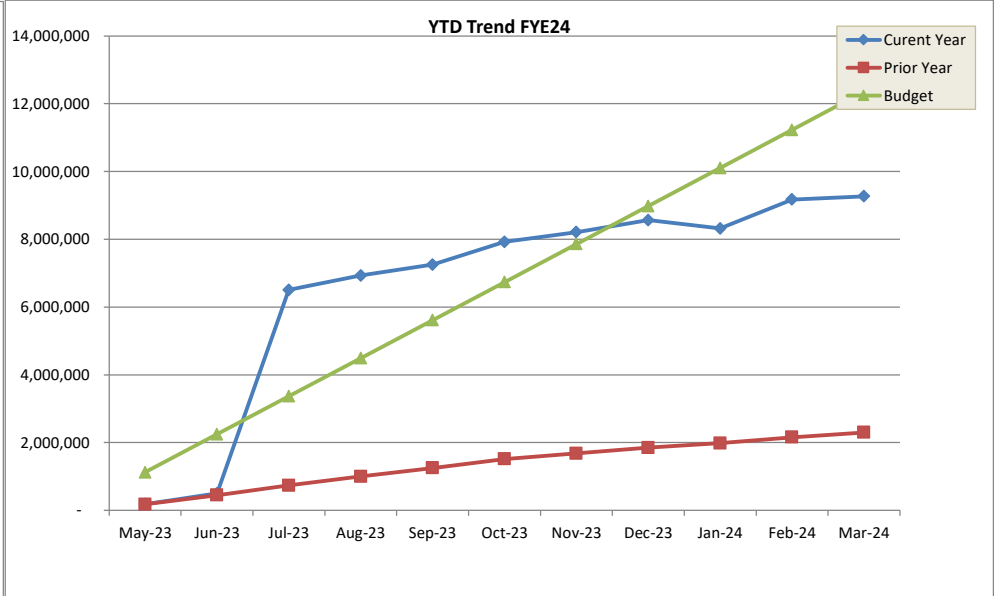
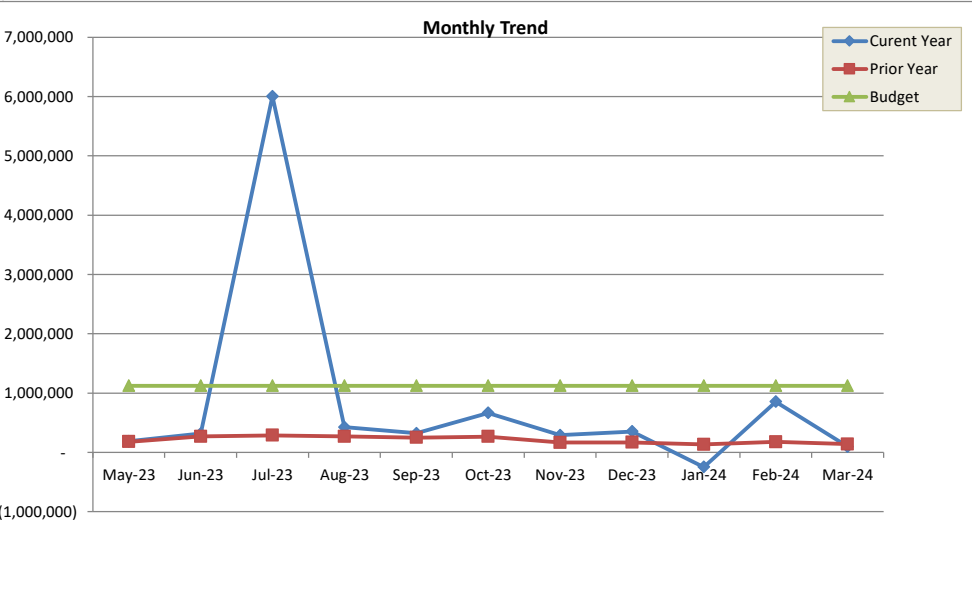
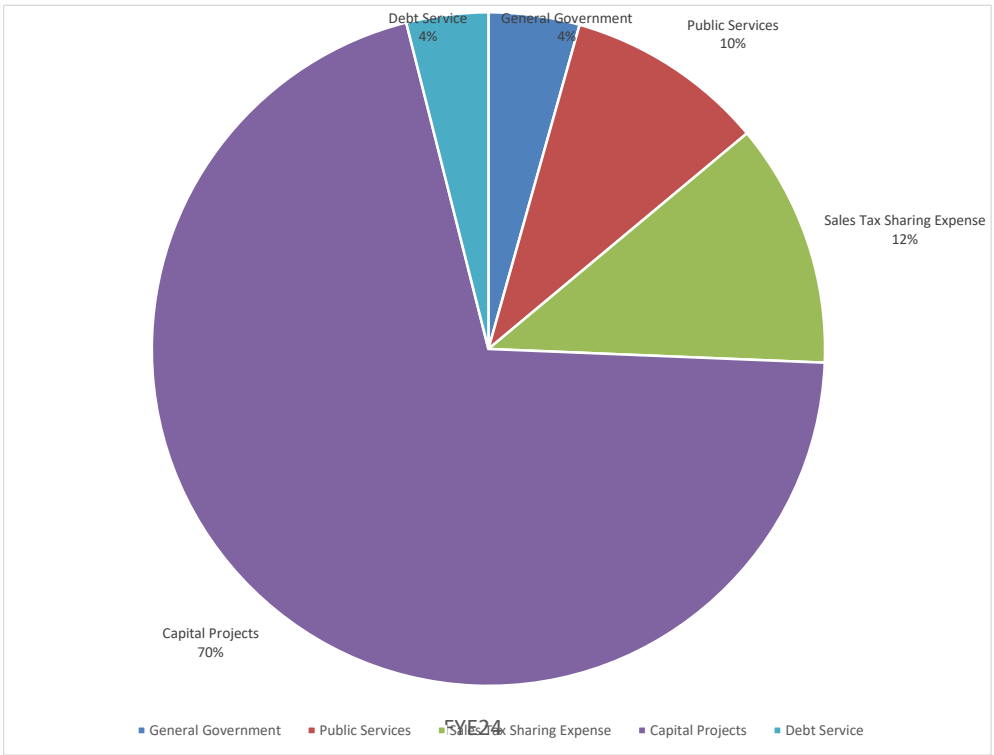
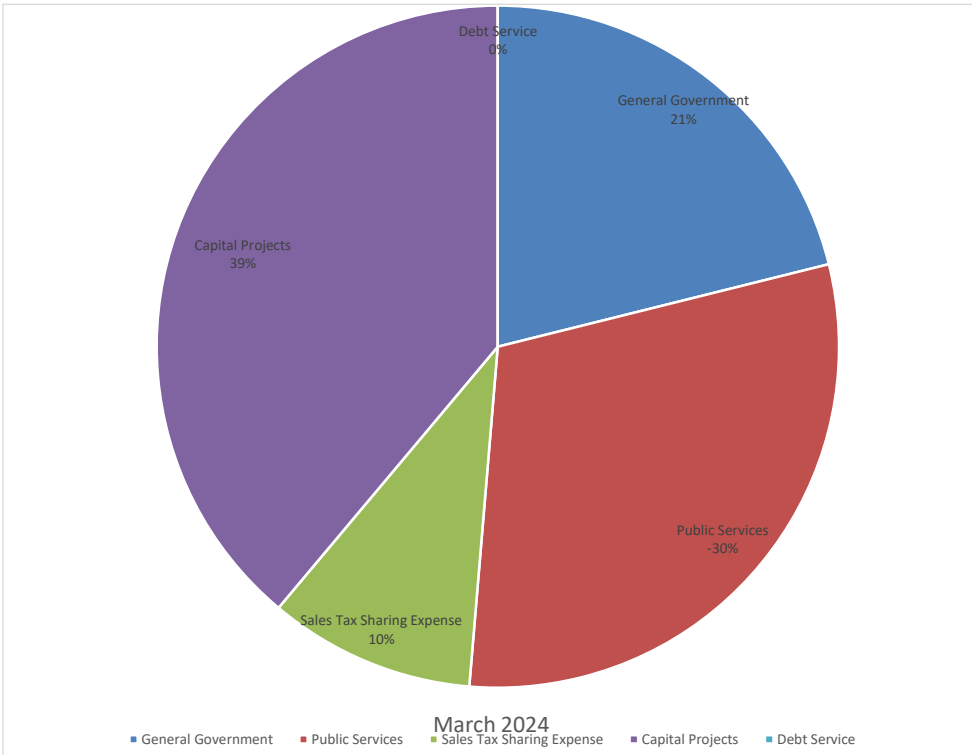
Revenue - General Fund



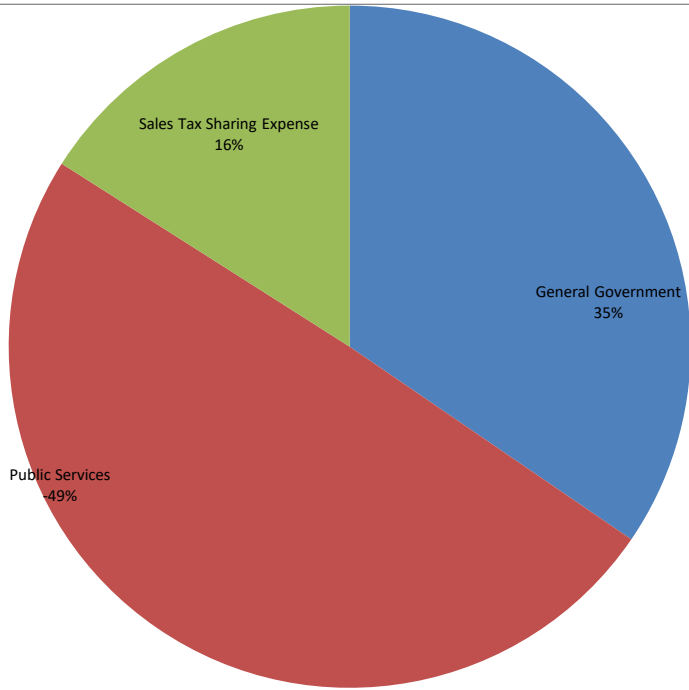
Revenue - General Fund - Without Loan Funds



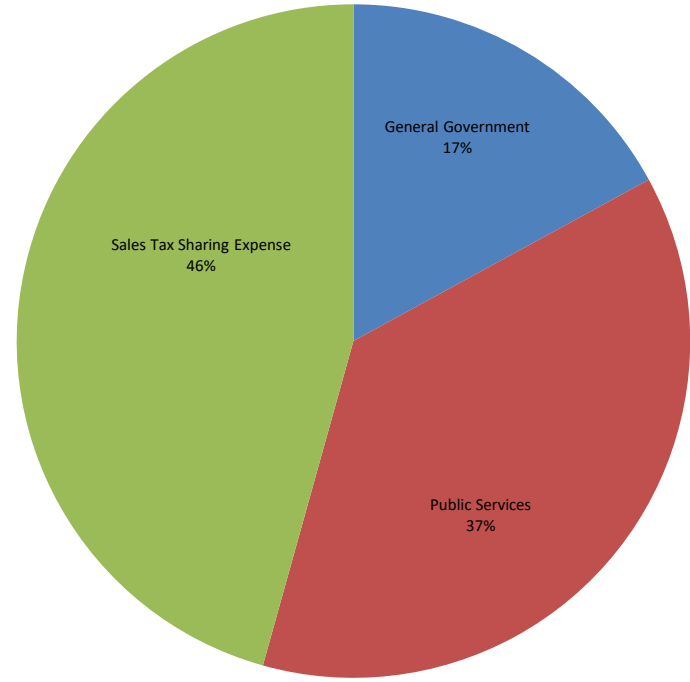
Expense Graph - General Fund



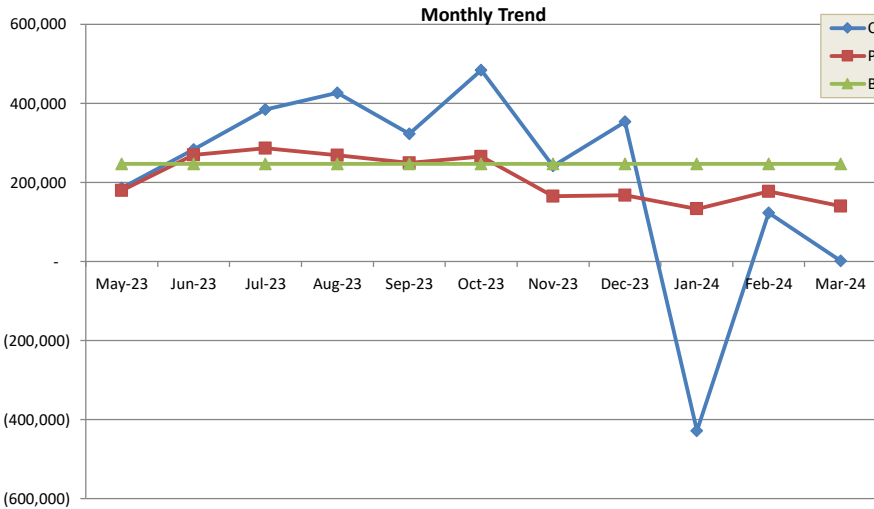
Expense Graph - General Fund - Program Expenses Only



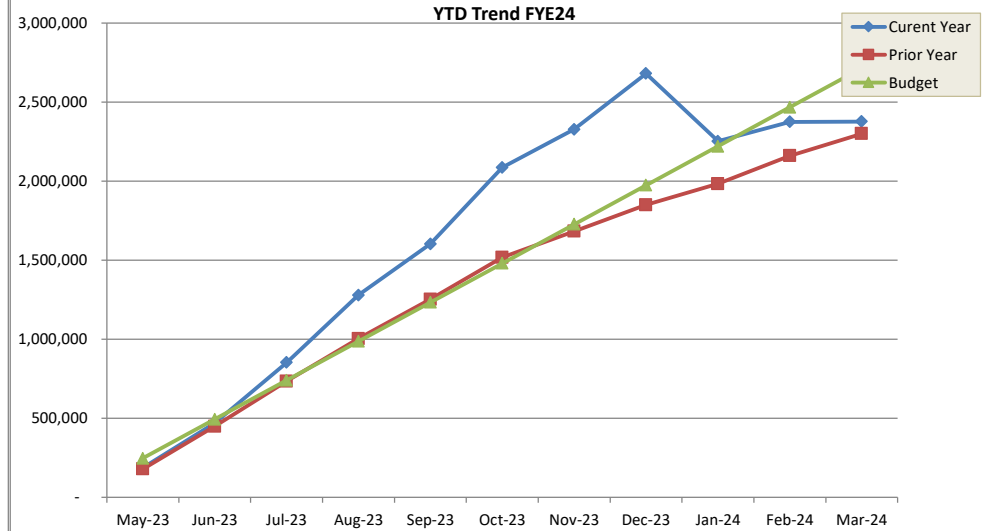
March 2024



FYE24



Monthly Trend



YTD Trend FYE24