



Treasurer's Summary Report for the Month of October 2023

REVENUE

Revenue is under budget \$ 52,700

Primary Revenue Drivers

Hotel Tax	\$29,612	Over Budget
YTD Hotel Tax	\$161,071	Over Budget
Sales Tax Oasis	\$ 14,924	Over Budget
YTD Sales Tax Oasis	\$56,338	Over Budget
Sales Tax Other	\$3,557	Over Budget
YTD Sales Tax Other	\$115,306	Over Budget
Sales Tax Grainger	\$13,638	Over Budget
YTD Sales Tax Grainger	\$112,068	Over Budget

Net Revenue to Budget	\$ 52,700	10.66% Under
Net Revenue to Budget YTD	\$1,768,317	59.61 % Over
Net Expenses to Budget	\$ 535,632	48 % Under
Net Expenses to Budget YTD	\$1,105,461	16.41 % Over

EXPENDITURES

Expenditures are under budget by \$535,632

Primary Expense Drivers

General Government	\$30,540	Under Budget
Public Service	\$24,735	Over Budget
Police & Security	\$2,096	Under Budget
YTD Police & Security	\$ 71,761	Under Budget
Hotel Tax Sharing	\$8,051	Over Budget
YTD Hotel Tax Sharing	\$43,321	Over Budget
Property Tax Sharing	\$62,500	Over Budget
YTD Property Tax Sharing	\$375,000	Over Budget
Sales Tax Sharing	\$96,934	Over Budget
YTD Sales Tax Sharing	\$401,846	Over Budget

Net Revenue to Expense	\$ 145,494	Under
Net Revenue to Expense YTD	\$3,107,730	Under

Land acquisition for \$5,620,000 is the main contributor to expenditures

Village of Mettawa
Treasurer's Report as of October 31, 2023

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Funds on Deposit

	May-23	Jun-23	Jul-23	Aug-23	Sep-23	Oct-23
General Commingled Accounts						
Northern Trust 6101						
Opening balance	\$ 1,183,716.49	\$ 1,187,048.95	\$ 1,244,361.16	\$ 1,246,650.87	\$ 1,248,177.32	\$ 1,271,351.63
Cleared Deposits	\$ 3,700.69	\$ 57,645.33	\$ 2,525.13	\$ 1,722.22	\$ 23,361.53	\$ 22,949.03
Interest	\$ 50.29	\$ 49.49	\$ 52.91	\$ 52.96	\$ 51.62	\$ 54.36
Cleared Disbursements	\$ (418.52)	\$ (382.61)	\$ (288.33)	\$ (248.73)	\$ (238.84)	\$ (228.20)
Closing balance	\$ 1,187,048.95	\$ 1,244,361.16	\$ 1,246,650.87	\$ 1,248,177.32	\$ 1,271,351.63	\$ 1,294,126.82
Illinois Funds 5219						
Opening balance	\$ 11,941,508.33	\$ 12,286,803.33	\$ 8,129,056.04	\$ 8,468,443.34	\$ 8,826,771.05	\$ 9,224,636.85
Deposit	\$ 292,569.41	\$ 314,123.09	\$ 301,764.64	\$ 317,954.48	\$ 356,650.42	\$ 301,501.71
Withdrawal/Transfer	\$ -	\$ (4,522,000.00)	\$ -	\$ -	\$ -	\$ -
Interest	\$ 52,725.59	\$ 50,129.62	\$ 37,622.66	\$ 40,373.23	\$ 41,215.38	\$ 44,502.04
Closing balance	\$ 12,286,803.33	\$ 8,129,056.04	\$ 8,468,443.34	\$ 8,826,771.05	\$ 9,224,636.85	\$ 9,570,640.60
Motor Fuel Tax 5227						
Opening balance	\$ 195,175.68	\$ 197,920.14	\$ 200,694.94	\$ 203,606.72	\$ 206,459.25	\$ 209,381.60
Deposit	\$ 1,893.64	\$ 1,924.98	\$ 1,999.34	\$ 1,902.13	\$ 1,980.18	\$ 2,098.12
Withdrawal						
Interest	\$ 850.82	\$ 849.82	\$ 912.44	\$ 950.40	\$ 942.17	\$ 990.59
Closing balance	\$ 197,920.14	\$ 200,694.94	\$ 203,606.72	\$ 206,459.25	\$ 209,381.60	\$ 212,470.31
MaxSafe Investment- Lake Forest 5664						
Opening Balance	\$ 2,280,313.81	\$ 2,090,577.74	\$ 6,702,856.70	\$ 3,026,361.01	\$ 2,940,297.98	\$ 2,953,443.02
Cleared Deposits	\$ -	\$ 4,700,000.00	\$ -	\$ 100,000.00	\$ 200,000.00	\$ -
Interest	\$ 10,263.93	\$ 12,278.96	\$ 23,504.31	\$ 13,936.97	\$ 13,145.04	\$ 14,209.63
Cleared Disbursements	\$ (200,000.00)	\$ (100,000.00)	\$ (3,700,000.00)	\$ (200,000.00)	\$ (200,000.00)	\$ (200,000.00)
Closing Balance	\$ 2,090,577.74	\$ 6,702,856.70	\$ 3,026,361.01	\$ 2,940,297.98	\$ 2,953,443.02	\$ 2,767,652.65
Lake Forest Bank & Trust 9088						
Opening Balance	\$ 1,330,772.06	\$ 1,312,510.10	\$ 1,369,128.79	\$ 1,302,847.42	\$ 1,379,854.01	\$ 1,360,284.42
Cleared Deposits	\$ 269,280.30	\$ 4,881,371.65	\$ 3,765,622.34	\$ 368,804.61	\$ 325,809.86	\$ 295,664.04
Cleared Disbursements	\$ (287,542.26)	\$ (4,824,752.96)	\$ (3,831,903.71)	\$ (291,798.02)	\$ (345,379.45)	\$ (348,304.36)
Closing Balance	\$ 1,312,510.10	\$ 1,369,128.79	\$ 1,302,847.42	\$ 1,379,854.01	\$ 1,360,284.42	\$ 1,307,644.10
TOTAL ALL ACCOUNTS						
Opening month balance	\$ 16,931,486.37	\$ 17,074,860.26	\$ 17,646,072.67	\$ 14,247,859.44	\$ 14,601,484.73	\$ 15,018,997.68
Closing month balance	\$ 17,074,860.26	\$ 17,646,072.67	\$ 14,247,859.44	\$ 14,601,484.73	\$ 15,018,997.68	\$ 15,151,578.68

General Fund Revenue

1000 - General Fund

	Prior Period 2022	Current Period Actual	Current Period Budget	Current Period Budget Variance	Prior Period YTD 2022	Current Year Actual	YTD Budget - Original	% Budget Used	Total Budget - Original
Operating Revenue									
Program Revenue									
Taxes									
Hotel Taxes	48,457	54,612	25,000	29,612	297,049	311,071	150,000	104%	300,000
Illinois Income Tax	8,598	9,236	4,813	4,423	47,894	46,123	28,875	80%	57,750
Illinois Use Tax	1,637	1,706	2,040	(334)	10,005	9,686	12,238	40%	24,475
Motor Fuel Tax	1,905	2,098	-	2,098	17,154	11,798	0	100%	-
Personal Property Replacement Tax	129	80	96	(16)	368	310	575	27%	1,150
Property Tax Levy	34,512	23,785	11,250	12,535	174,240	123,558	67,500	92%	135,000
Real Estate Transfer Tax	16,110	-	3,333	(3,333)	57,285	31,876	20,000	80%	40,000
Road & Bridge Tax Share	-	-	3,042	(3,042)	-	-	18,250	0%	36,500
Sales Tax - Oasis	39,242	38,258	23,334	14,924	201,780	196,338	140,000	70%	280,000
Sales Tax - Grainger	84,157	89,472	75,834	13,638	557,206	567,068	455,000	62%	910,000
Sales Tax -Other	190,387	151,891	148,334	3,557	1,036,236	1,005,306	890,000	56%	1,780,000
Cannabis Use Tax	63	66	43	23	427	397	256	78%	512
Illinois Charitable Games Tax	-	-	42	(42)	-	-	250	0%	500
Telecommunication Tax	7,293	10,793	11,667	(874)	53,680	59,336	70,000	42%	140,000
TOTAL TAX	432,490	381,997	308,828	73,169	2,453,324	2,362,867	1,852,944	64%	3,705,887
Licenses & Fees									
Building Permit Services	-	-	12,500	(12,500)	-	-	75,000	0%	150,000
Cable Franchise Fees	-	-	417	(417)	-	5,740	2,500	115%	5,000
Liquor License Fees	-	-	500	(500)	6,025	6,050	3,000	101%	6,000
Zoning & Miscellaneous Permit	-	-	417	(417)	-	-	2,500	0%	5,000
Total Licenses & Fees	-	-	13,834	(13,834)	6,025	11,790	83,000	7%	166,000
Fines & Forfeitures									
Circuit Court Fees	-	-	125	(125)	-	48	750	3%	1,500
Total Program Revenue	432,490	381,997	322,787	59,210	2,459,349	2,374,705	1,936,694	61%	3,873,387
Investment Income									
Investment Income	34,193	59,757	1,250	58,507	118,941	359,715	7,500	2398%	15,000
Total Investment Income	34,193	59,757	1,250	58,507	118,941	359,715	7,500	2398%	15,000
Other Income									
Loan Funds	-	-	166,667	(166,667)	-	2,000,000	1,000,000	100%	2,000,000
Miscellaneous Revenue	-	-	3,750	(3,750)	37,496	591	22,500	1%	45,000
Total Other Income	0	-	170,417	(170,417)	37,496	2,000,591	1,022,500	98%	2,045,000
TOTAL MISCELLANOUS REVENUE	34,193	59,757	171,667	(111,910)	156,437	2,360,306	1,030,000	115%	2,060,000
Total Operating Revenue	466,683	441,754	494,454	(52,700)	2,615,786	4,735,011	2,966,694	80%	5,933,387
Total Revenue	466,683	441,754	494,454	(52,700)	2,615,786	4,735,011	2,966,694	80%	5,933,387

General Fund Expenditures

1000 - General Fund

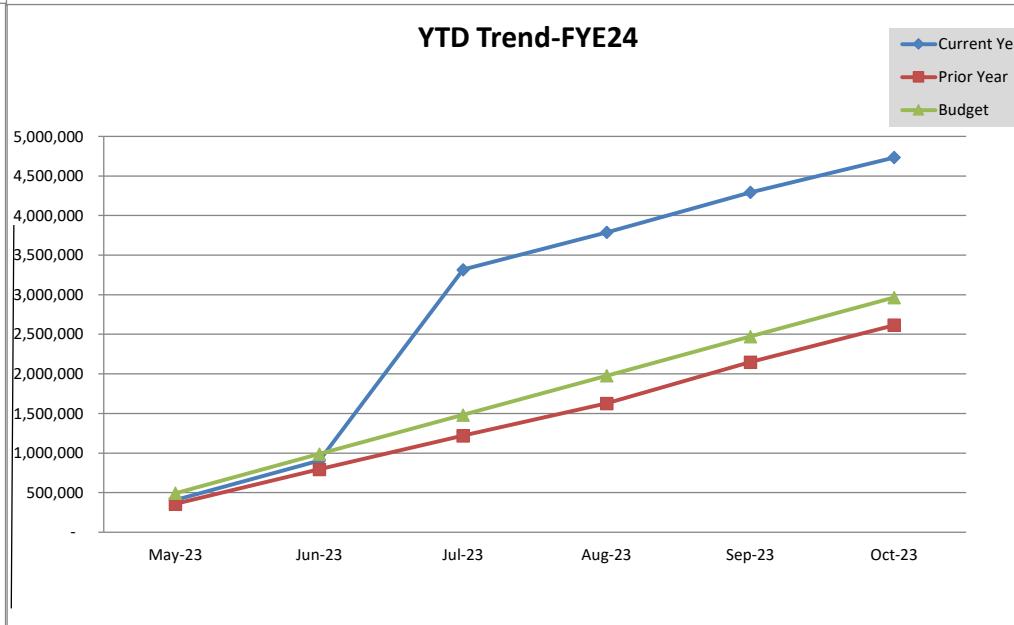
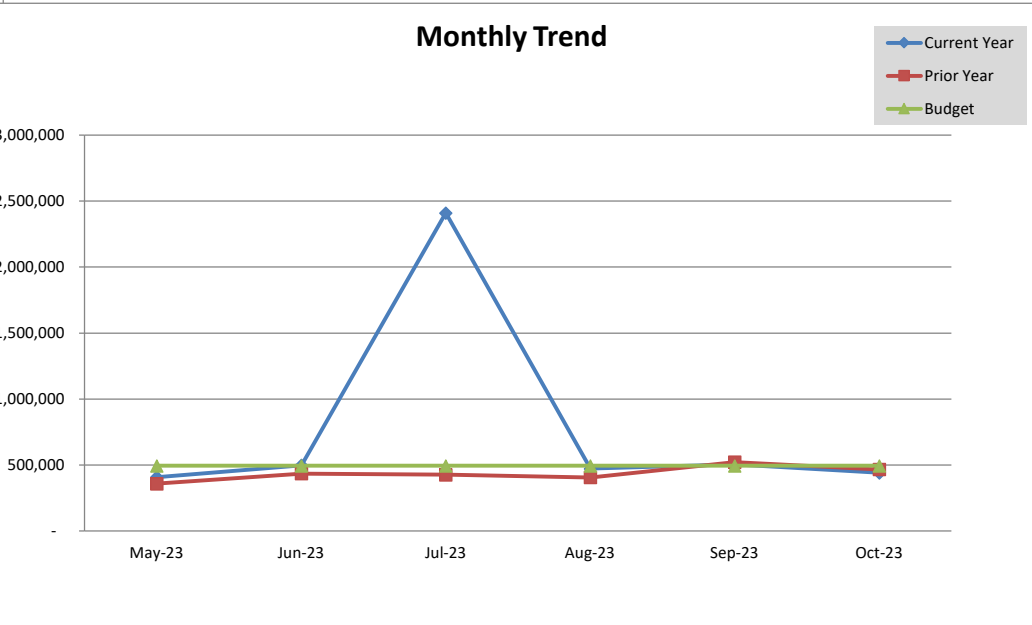
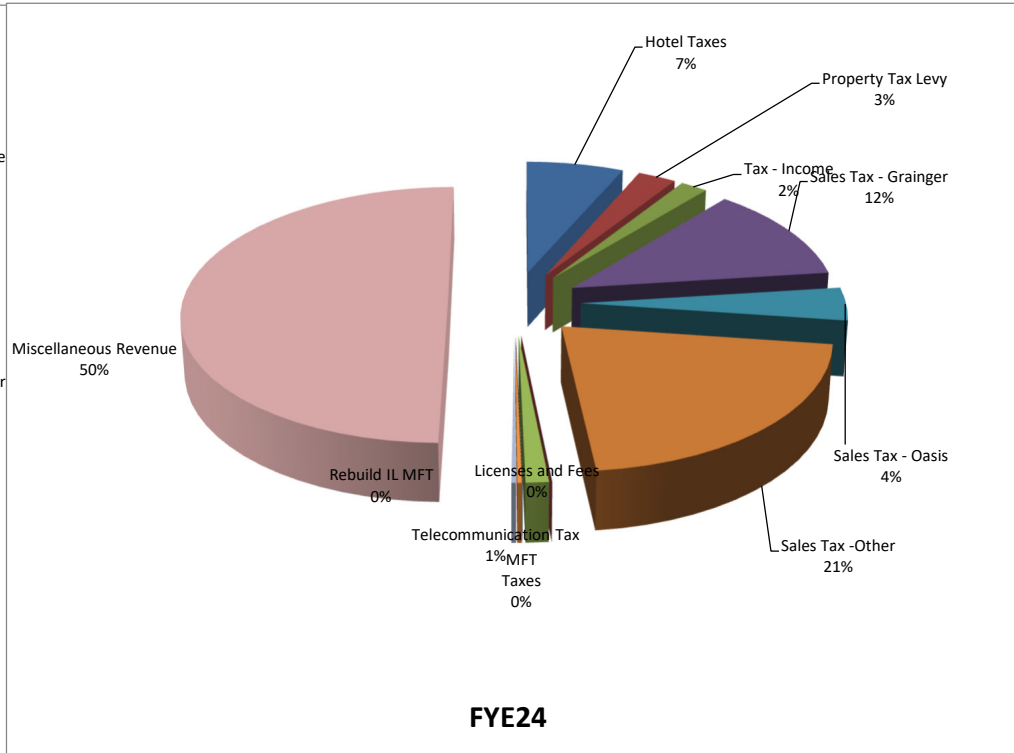
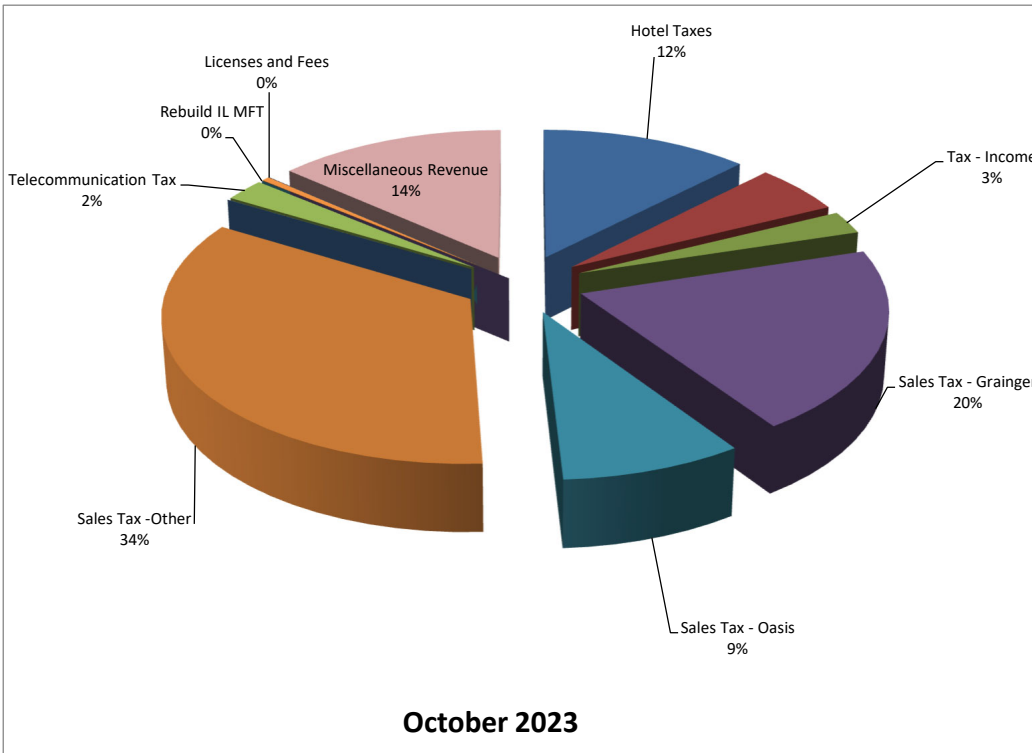
	Prior Period	Current	Current Period	Current Period	Prior Period	Current Year	YTD Budget	% Budget	Total Budget
	2022	Period Actual	Budget	Budget Variance	YTD 2022	Actual	- Original	Used	Original
Expenditures									
Program Expenses									
General Government									
Auditing	2,509	-	2,504	(2,504)	6,064	-	15,025	0%	30,050
Bank Fees	54	-	250	(250)	713	-	1,500	0%	3,000
Consultants & Outside Services	5,321	1,945	4,500	(2,555)	21,475	24,916	27,000	46%	54,000
Dues & Subscriptions	-	-	90	(90)	130	190	540	18%	1,080
Financial & Accounting Services	2,322	-	5,000	(5,000)	27,905	30,570	30,000	51%	60,000
Insurance & Bonds	-	-	1,333	(1,333)	-	-	8,000	0%	16,000
Legal Expense	4,973	6,177	15,667	(9,490)	45,292	52,003	94,000	28%	188,000
Reimbursable Legal Matters	1,080	-	-	-	1,080	188	-	100%	-
Maps & Surveys	-	-	417	(417)	451	-	2,500	0%	5,000
Miscellaneous	88	106	583	(477)	926	2,270	3,500	32%	7,000
Office Supplies	-	-	333	(333)	637	832	2,000	21%	4,000
Planning Consultants	-	-	2,500	(2,500)	-	-	15,000	0%	30,000
Postage & Copying	-	-	42	(42)	296	200	250	40%	500
Printing & Publishing	-	495	292	203	1,060	677	1,750	19%	3,500
Recording Fees	-	-	83	(83)	538	-	500	0%	1,000
Scanning	-	60	8,333	(8,273)	-	1,846	50,000	2%	100,000
Special Events	-	-	-	-	4,992	7,072	-	0%	-
Telephone	-	236	267	(31)	1,747	971	1,600	30%	3,200
Village Administrator	4,600	5,000	5,000	-	23,000	25,000	30,000	42%	60,000
Village Clerk	4,440	5,038	4,667	371	21,760	24,794	28,000	44%	56,000
Village Office & Meeting Space	400	1,726	2,462	(736)	10,069	7,530	14,772	25%	29,544
Village Property & Maintenance	-	-	-	-	3,948	-	-	0%	-
TOTAL GENERAL GOVERNMENT	25,787	20,783	54,323	(33,540)	172,083	179,059	325,937	27%	651,874

General Fund Expenditures

1000 - General Fund

	Current Period		Current Period		Prior Period YTD 2022	Current Year Actual	YTD Budget - Original	% Budget Used	Total Budget Original
	Prior Period 2022	Current Period Actual	Current Period Budget	Budget Variance					
Expenditures									
Program Expenses									
Public Service									
Building Services	10,000	68,763	22,917	45,846	50,000	155,022	137,500	56%	275,000
Building Permit Services	11,910	7,092	2,083	5,009	26,643	36,246	12,500	145%	25,000
Disposal Services	-	5,242	5,233	9	25,904	26,162	31,395	42%	62,790
Engineering Services	4,166	15,040	12,500	2,540	45,894	57,387	75,000	38%	150,000
Miscellaneous	-	-	-	-	-	66	-	0%	-
Mosquito Control	-	4,195	2,500	1,695	27,721	28,553	15,000	95%	30,000
Police & Security	14,039	22,837	24,933	(2,096)	85,684	77,839	149,600	26%	299,200
Road & Bridge Maintenance	-	600	16,250	(15,650)	43,364	68,795	97,500	35%	195,000
Snow & Ice Control	-	-	3,275	(3,275)	586	-	19,650	0%	39,300
Special Events	107	-	1,208	(1,208)	9,312	6,417	7,250	44%	14,500
Village Property & Maintenance	17,991	10,857	18,700	(7,843)	90,283	56,894	112,198	25%	224,395
Water Engineering & Maintenance	-	-	292	(292)	-	-	1,750	0%	3,500
TOTAL PUBLIC SERVICE	58,213	134,626	109,891	24,735	405,391	513,381	659,343	39%	1,318,685
Revenue Sharing									
Hotel Tax Sharing	14,537	16,384	8,333	8,051	89,115	93,321	50,000	93%	100,000
Property Tax Sharing	125,000	125,000	62,500	62,500	750,000	750,000	375,000	100%	750,000
Sales Tax Sharing	19,621	108,601	11,667	96,934	100,890	471,846	70,000	337%	140,000
TOTAL TAX SHARE	159,158	249,985	82,500	167,485	940,005	1,315,167	495,000	133%	990,000
Total Program Expenses	243,158	405,394	246,714	158,680	1,517,479	2,007,607	1,480,280	68%	2,960,559
Miscellaneous									
Capital Projects									
Land Acquisition	-	-	725,000	(725,000)	-	5,620,000	4,350,000	65%	8,700,000
Capital Asset	-	-	94,083	(94,083)	-	33,280	564,500	3%	1,129,000
Total Capital Projects	-	-	819,083	(819,083)	-	5,653,280	4,914,500	58%	9,829,000
Capital Debt									
Debt Service	-	181,854	57,083	124,771	-	181,854	342,500	27%	685,000
Total Miscellaneous	-	181,854	876,166	(694,312)	-	5,835,134	5,257,000	55%	10,514,000
Total Expenditures	243,158	587,248	1,122,880	(535,632)	1,517,479	7,842,741	6,737,280	58%	13,474,559
Net Revenue Over Expenditures	223,525	(145,494)	(628,426)	482,932	1,098,307	(3,107,730)	(3,770,587)	41.2%	(7,541,172)

Revenue - General Fund



Expense Graph - General Fund

