



MINUTES OF THE FINANCE COMMITTEE OF THE VILLAGE OF METTAWA, ILLINOIS HELD AT THE HOUR OF 6.30PM ON TUESDAY JANUARY 15TH IN THE MAPLE ROOM OF THE HILTON GARDEN, 26225 N. RIVERWOODS BLVD. METTAWA ILLINOIS.

A) CALL TO ORDER

Chairman Maier called meeting to order at 6.30pm

B) CALL THE ROLL

Upon call of the roll the following persons were present

Present: Trustees Brennan, Trustee Lane, Chairman Maier

Also present: Billing Consultant O'Mary, Ms. Dieter,

Absent: Treasurer Lucca

Chairman Maier declared a quorum

C) REVIEW OF PRESENTED INVOICES FOR PAYMENT

Chairman Maier presented invoices for payment and discussion ensued. Invoices approved for presentation to the board.

D) REVIEW OF TREASURER REPORT

Village Treasurers report was reviewed approved for submission to the board.

E) PROGRESS REPORT ON BANK RELATIONSHIPS AND INVESTMENTS

Ms Dieter had obtained pertinent banking documents for the Village Trustees to sign.

Additionally it was suggested that by Trustee Brennan that 3.5M of the fund held in US Bank be moved once the account has been opened.

F) AUDIT PROGRESS

Billing Consultant O'Mary gave an unfavorable update to the progress of the audit as one of the legal firms the auditors sent a standard letter failed to reply in a timely manner. Trustee Maier will reach out to the firm and ask for their assistance as well as asking the Village Attorney to contact the firm as well.

G) OASIS SALES TAX AUDIT AND REPORTING

Chairman Maier made report that the Village Attorney, James Ferolo, has escalated the issue to the Legal Counsel for the IL Dept. of Revenue for their assistance in resolving the pending matter.

H) ADJOURNMENT

Chairman Maier called for adjournment at 7.29PM