

MINUTES OF THE FINANCE COMMITTEE OF THE VILLAGE OF METTAWA, ILLINOIS HELD AT THE HOUR OF 6.30PM ON TUESDAY AUGUST 20, 2013 IN THE MAPLE ROOM OF THE HILTON GARDEN, 26225 N. RIVERWOODS BLVD. METTAWA ILLINOIS.

A) CALL TO ORDER

Chairman Maier called meeting to order at 6.35pm

B) CALL THE ROLL

Upon call of the roll the following persons were present

Present: Trustees Brennan, Trustee Lane, Chairman Maier

Also present: Mayor Urlacher, Treasurer Lisa Dieter,

Billing Consultant O'Mary

Chairman Maier declared a quorum

C) REVIEW OF PRESENTED INVOICES FOR PAYMENT

Chairman Maier presented invoices for payment and discussion ensued.

The invoices were approved and will be presented to the board for payment.

D) REVIEW OF TREASURER REPORT

Village Treasurers report was reviewed approved for submission to the board.

E) UPDATE OF VILLAGE VENDORS

Committee was informed that a local resident, Linda Gardner Phillips will be in charge of updating the village website. In addition Joe Seipka will work on a case by case basis.

F) UPDATE ON VILLAGE FISCAL RESPONSIBILITY

Deputy Treasurer Dieter reported that more work was required to get the proper documents prepared for the program. Additionally the village will extend the time frame for residents to submit forms.

G) OTHER ITEMS NOT ON AGENDA THAT WERE BROUGHT BEFORE THE COMMITTEE

1) Treasurer Dieter discussed the need to move the Illinois Funds to our investment portfolio to better garner interest earning. Currently there is a 50 basis point spread.

2) Consultant O'Mary gave a short update on the audit status.

3) Trustee Dieter suggested that when analyzing the cost/benefit of Village Hall to rental of office space we should look at other parameters that currently observed.

H) ADJOURNMENT

Chairman Maier called for adjournment at 7.06 PM