

MINUTES OF THE FINANCE COMMITTEE OF THE VILLAGE OF METTAWA, ILLINOIS HELD AT THE HOUR OF 6.30PM ON TUESDAY JANUARY 21, 2013 IN THE MAPLE ROOM OF THE HILTON GARDEN, 26225 N. RIVERWOODS BLVD. METTAWA ILLINOIS.

A) CALL TO ORDER

Chairman Maier called meeting to order at 6.30pm

B) CALL THE ROLL

Upon call of the roll the following persons were present

Present: Trustee Brennan, Trustee Lane, Chairman Maier
Also present: Mayor Urlacher, Village Administrator Bob Irwin Treasurer Lisa Dieter,
Billing Consultant O'Mary
Guest: Resident Thomas Hines, Trustee Armstrong

Chairman Maier declared a quorum

C) REVIEW OF PRESENTED INVOICES FOR PAYMENT

Chairman Maier presented invoices for payment and discussion ensued

The corrected list of invoices were approved and will be presented to the board for payment.

D) REVIEW OF TREASURER REPORT

Village Treasurers report was reviewed approved for submission to the board.

E) UPDATE ON INVESTMENT POLICY

This matter was tabled until next meeting

F) BUDGET KICKOFF

Village Administrator Irwin reported that the process is moving forward and a template plus process will be ready for presentation at next meeting

G) OTHER ITEMS NOT ON AGENDA THAT WERE BROUGHT BEFORE THE COMMITTEE

a) A discussion ensued regarding the use of MFT Funds for snow plowing as presented by Trustee Armstrong. It was resolved that the MFT Fund remain unused.

H) Discussion arose regarding the future of the village accounting process. It was presented that the current software program was good for smaller enterprise but not good for village work. It was suggested by Trustee Brennan that other software be investigated; Consultant O'Mary was directed that she find the proper software for the village, give report and the committee will move forward accordingly.

I) It was reported by Treasurer Dieter that an additional resident, Trustee Clark, was overlooked for rebate and not mailed a rebate submission form. It was further presented to Chairman Maier and the Finance committee that Trustee Clark in all aspects is eligible for rebate and that the error of omission was not his. Chairman Maier stated that being the omission was beyond

Trustee Clarks control and as such should eligible for rebate. It was moved by the committee to present to the board in open meeting and if approved by the board – with Trustee Clark abstaining from participation in the discussion-the rebate be issued.

J) ADJOURNMENT

Chairman Maier called for adjournment at 7.22 PM