

MINUTES OF THE FINANCE COMMITTEE OF THE VILLAGE OF METTAWA, ILLINOIS HELD AT THE HOUR OF 6.30PM ON TUESDAY FEBRUARY 18, 2014 IN THE MAPLE ROOM OF THE HILTON GARDEN, 26225 N. RIVERWOODS BLVD. METTAWA ILLINOIS.

A) CALL TO ORDER

Chairman Maier called meeting to order at 6.30pm

B) CALL THE ROLL

Upon call of the roll the following persons were present

Present: Trustee Brennan, Trustee Lane, Chairman Maier

Also present: Mayor Urlacher, Village Administrator Bob Irwin Treasurer Lisa Dieter,
Billing Consultant O'Mary

Guest: Resident Thomas Hines, Trustee Armstrong, Trustee Tim Towne

Chairman Maier declared a quorum

C) REVIEW OF PRESENTED INVOICES FOR PAYMENT

Chairman Maier presented invoices for payment and discussion ensued

The corrected list of invoices were approved and will be presented to the board for payment.

D) REVIEW OF TREASURER REPORT

Village Treasurers report was reviewed approved for submission to the board.

E) UPDATE ON INVESTMENT POLICY

This matter was tabled until next meeting

F) Consultant O'Mary gave report on updating the village accounting software. After a brief discussion it was determined that Consultant O'Mary provide firm pricing for acquisition, installation and training by the next meeting as the pricing received from vendor was confusing.

G) BUDGET KICKOFF

Village Administrator Irwin reported that the process is moving forward and a template plus process will be ready for presentation at next meeting with drafts going to the various committees for their input.

H) CDW Revenue Sharing Agreement

Chairman Maier and Village Administrator Irwin gave a brief update for the committee on a January 28th telephone call with CDW and Village Attorney Ferolo regarding the potential change in revenue sharing between CDW and Village of Mettawa due to the recent Hartney Oil court case and recent IL Dept. of Revenue guidelines.

I) The Anderson Engineering consultants quotation for village Engineering and Building seervices was discussed and was determined to move it to village board for a vote with recommendation to accept the quotation.

J) ADJOURNMENT

Chairman Maier called for adjournment at 7.36 PM