

MINUTES OF THE FINANCE COMMITTEE OF THE VILLAGE OF METTAWA, ILLINOIS HELD AT THE HOUR OF 6.30PM ON TUESDAY APRIL 15, 2014 IN THE MAPLE ROOM OF THE HILTON GARDEN, 26225 N. RIVERWOODS BLVD. METTAWA ILLINOIS.

A) CALL TO ORDER

Chairman Maier called meeting to order at 6.30pm

B) CALL THE ROLL

Upon call of the roll the following persons were present

Present: Trustee Brennan, Chairman Maier

Also present: Mayor Urlacher, Village Administrator Bob Irvin, Treasurer Lisa Dieter, Billing Consultant O'Mary

Guest: Resident Thomas Hines

Chairman Maier declared a quorum

C) REVIEW OF PRESENTED INVOICES FOR PAYMENT

Chairman Maier presented invoices for payment and discussion ensued

The corrected list of invoices were approved and will be presented to the board for payment.

D) REVIEW OF TREASURER REPORT

Village Treasurers report was reviewed approved for submission to the board.

E) REVIEW OF VILLAGE INSURANCE RENEWAL

The renewal of the village insurance was discussed. The new premium, which now included new acquired properties increased \$71.00 for the year.

F) REVIEW OF MAKING THE TREASURER REPORT EASIER TO READ

It was discussed on how to make the report easier to read including the addition of a 3 to 5 line Executive type of summary. It was resolved that as Consultant O'Mary developed the chart of accounts on the new software that reporting would be made easier to read.

G) OLD BUSINESS

- 1) Committee reviewed for the last time the next fiscal budget and agreed that the budget was good to go.
- 2) Treasurer Dieter presented the updated Investment Policy, same of which will be presented to the board.
- 3) Consultant O'Mary reported on the new software acquisition, citing that the price was lower and that she will do the installation and issuing of the chart of accounts.
- 4) Further discussion ensued regarding the CDW Tax revenue sharing program. In which it appears that for the present, there should be no change from previous quarters in reporting from CDW.

- H) Village Administrator Irvin reported on the IDOT invoice for RT 60. No further movement at this time.
- I) ADJOURNMENT

Chairman Maier called for adjournment at 7.36 PM