

MINUTES OF THE FINANCE COMMITTEE OF THE VILLAGE OF METTAWA, ILLINOIS HELD AT THE HOUR OF 6.30PM ON TUESDAY MAY 20, 2014 IN THE MAPLE ROOM OF THE HILTON GARDEN, 26225 N. RIVERWOODS BLVD. METTAWA ILLINOIS.

A) CALL TO ORDER

Chairman Maier called meeting to order at 6.30pm

B) CALL THE ROLL

Upon call of the roll the following persons were present

Present: Trustee Brennan, Trustee Lane, Chairman Maier

Also present: Mayor Urlacher, Village Administrator Bob Irvin, Treasurer Lisa Dieter, Billing Consultant O'Mary

Guest: Resident Thomas Hines

Chairman Maier declared a quorum

C) REVIEW OF PRESENTED INVOICES FOR PAYMENT

Chairman Maier presented invoices for payment and discussion ensued

The corrected list of invoices was approved and will be presented to the board for payment.

D) REVIEW OF TREASURER REPORT

Village Treasurers report was reviewed approved for submission to the board.

E) SHERIFF AND WATER AGREEMENT INITIAL PAYMENT

Agreement was discussed and Finance committee gave approval on agreement as written

F) UPDATE ON FINAL PAYMENT FOR "RESTAURANT PROPERTY"

Final payment of the acquisition of the property. This is final installment of two installments with zero interest due in June.

G) TAX PAYMENTS ON EXISTING PROPERTIES-CONVERSION TO MUNICIPAL PROPERTY RATES

Consultant O'Mary stated that properties that the village currently owns are being taxed at municipal rates. Village Administrator also reviewed the property list giving similar report.

H) REVIEW OF NEW SOFTWARE IMPLEMENTATION

Consultant O'Mary gave outline of implementation as well as anticipated July full implementation.

I) UPDATE OF IDOT INVOICE

Village Administrator Irvin gave update, discussion ensued. It was suggested by Trustee Lane, Brennan and Chairman Maier that a settlement number be presented which would be lower than invoiced as it was shown in discussion that there were issues on amount billed.

J) ADJOURNMENT

Chairman Maier called for adjournment at 7.36 PM