

MINUTES OF THE FINANCE COMMITTEE OF THE VILLAGE OF METTAWA, ILLINOIS HELD AT THE HOUR OF 6.30PM ON TUESDAY JUNE 17, 2014 IN THE MAPLE ROOM OF THE HILTON GARDEN, 26225 N. RIVERWOODS BLVD. METTAWA ILLINOIS.

A) CALL TO ORDER

Chairman Maier called meeting to order at 6.30pm

B) CALL THE ROLL

Upon call of the roll the following persons were present

Present: Trustee Brennan, Trustee Lane, Chairman Maier
Also present: Village Administrator Bob Irwin Treasurer Lisa Dieter,
Billing Consultant O'Mary
Guest: Resident Thomas Hines

Chairman Maier declared a quorum

C) REVIEW OF PRESENTED INVOICES FOR PAYMENT

Chairman Maier presented invoices for payment and discussion ensued

The corrected list of invoices were approved and will be presented to the board for payment.

D) REVIEW OF TREASURER REPORT

Village Treasurers report was reviewed approved for submission to the board.

E) VILLAGE ADMINISTRATOR IRWINS REPORT ON IDOT CHARGE AND SUGGESTED SETTLEMENT

Village Administrator Irwin gave a report of the IDOT charges as well as the ongoing correspondence with IDOT and Costco.

F) WOLF & CO LETTER OF UNDERSTANDING

The letter of understanding was reviewed and the committee moved that the letter be signed and WOLF & CO remain the Village Auditor.

G) DISCUSSION ON OASIS BUSINESS TAX REPORTING AS WELL AS UPDATES ON WALKTHROUGHS\

Consultant O'Mary stated that current reporting from IDOR has shown a downward trend. In addition, Trustee Brennan walked through OASIS food court to confirm the list as shown by IDOR is correct. In addition communication from Lake Forest discussed continued vigilance in monitoring the tax revenue activity at the OASIS.

H) UPDATE IN CDW TAX REPORTING

Nothing further to report at this time.

I) PRELIMINARY DISCUSSION REGARDING VILLAGE FISCAL RESPONSIBILITY ACT AND POSSIBLE TAX REBATE

Trustee Dieter discussed revamping the application language as well as layout. It was agreed that next meeting additional information on its development be presented and that we start to establish a firm date of sending out the forms .

J) UPDATE ON SOFTWARE CONVERSION AND FINANCIAL REPORTING FORMATS

Consultant O'Mary gave update indicating we should see final reporting outputs at next meeting.

Chairman Maier called for adjournment at 7.29 PM