

Minutes of the Finance Committee Meeting
July 15, 2014

In Attendance: Trustee Brennan, Trustee Lane, Mayor Urlacher,
Treasurer Dieter, Dorothy O'Mary, Bob Irvin, Assistant Treasurer
Tony Donato,

- A. Meeting called to order at 6:30pm
- B. Roll Call: see above
- C. Minutes were not approved because we didn't have them
- D. Invoices for Payment equaled \$226,651.24
IDOT invoice is still outstanding
- E. Treasurer Report accepted. We are continuing to receive revenue in smaller amounts from CDW
- F. Discussion of Vendor's license fee with Lakes. It was suggested that we drop the fee and amend the ordinance. This issue to be brought up at the Board Meeting and voted on there.
- G. Discussion of Oasis tax revenue...Walk-thru is important. There is still one major vendor whose tax bill is in arrears...thus revenue is lower.
- H. Tele tax overcharge ...\$775 a month
- I. Discussion of Tax Rebate program and creation of calendar of events to be followed in the future...Lisa Dieter will write up the program schedule
 - a. Pass Ordinance in October
 - b. Issue one check a year to be approved in November and sent in December
 - c. Mailing List to include all residents
 - d. Approve final application form in May
 - e. Mail applications over the summer... at least six weeks in advance of deadline
 - f. Deadline of October 1st for receipt of application
 - g. Use Blackboard in September as a final reminder to residents to file
 - h. Close out books on December 31st
- J. Update on software conversion- it's moving along. Dorothy has been ill, which slowed her down

- K. Bob Irvin is revamping Village Codes...i.e. removal of bicycle license
- L. State of Illinois awarded the Village \$100,000.00 for Bradley Road Paving.
The bid price is \$542,000.00 from Peter Baker
- M. Meeting Adjourned at 7:16pm

Submitted by Trustee Mary Brennan
August 9, 2014