

MINUTES OF THE FINANCE COMMITTEE OF THE VILLAGE OF METTAWA, ILLINOIS HELD AT THE HOUR OF 6:30 ON TUESDAY AUGUST 19, 2014 IN THE MAPLE ROOM OF THE HILTON GARDENS, 26225 N. RIVERWOODS BLVD, METTAWA, ILLINOIS

A) CALL TO ORDER

- a. Acting Chairwoman Brennan called meeting at 6:32 p.m.

B) CALL THE ROLL

Upon call of the roll the following persons were:

Present: Trustee Brennan, Trustee Lane

Absent: Chairman Maier

Also present: Mayor Urlacher, Village Administrator Bob Irvin, Treasurer Lisa Dieter, Billing Consultant Dorothy O'Mary, Tony Donato Deputy Treasurer
Chairwoman Brennan declared a quorum

C) LIST OF INVOICES PRESENTED

- a. The list of invoices were presented and approved

D) REVIEW OF TREASURER'S REPORT

- a. Village Treasurer's report was reviewed and approved

E) VENDOR LICENSE FEE ORDINANCE AND COLLECTION

- a. Reduced fee to \$10 from \$500...keeping exclusivity clause in

F) REVIEW AND DISCUSSION ON OASIS BUSINESS TAX REPORTING, IDOR DISBURSEMENTS

- a. Walk-thrus are very helpful. Next month's revenue should be back to normal level.

G) REVIEW AND DISCUSSION ON TELECOMMUNICATION TAX CHARGE BACK

- a. \$775 per month is being reimbursed to the state.

H) REVIEW AND UPDATE REGARDING THE VILLAGE FISCAL RESPONSIBILITY ACT AND POSSIBLE TAX REBATE.

- a. Treasurer Dieter handed out the rebate forms and frequently asked questions for members of the Committee to review and add any input before final mailing

I) DISCUSSION AND UPDATE OF SOFTWARE CONVERSION

- a. We have made last payment and Consultant O'Mary is almost finished with all the inputting.

J) CAPITAL PROJECT FUND REPORT from BOB IRVIN

- a. Village Administrator Irvin reported that a \$77,000 cost for a path installation in 2011 was charged to the General Fund at that time and was not corrected to the SSA #2 Capital Improvement Fund until last fall. Therefore, the balance in the fund of about \$43,000 was not enough to cover the \$60,000 cost to extend the path to the southern border of the Woodland Falls subdivision. We have the option of paying the additional cost ourselves or put the project on hold and seek the installation of the

north-south portion along Riverwoods Blvd. with the trail connection project to the I-94 Bridge with Lake Forest. According to Lake County, we have a good chance of obtaining grant funds for the trail connection given its location and connection to another community. After discussion, the consensus of the Committee was to delay the project and add the north-south portion with the Lake Forest connection project.

L.) ADJOURNMENT

With no further business to discuss, Acting Chairwoman Brennan called the meeting adjourned at 7:19 p.m.

Mary Brennan
Acting Chairwoman