

**MINUTES OF THE FINANCE MEETING OF THE VILLAGE OF
METTAWA, ILLINOIS, HELD AT THE HOUR OF 6:30 P.M. ON
JANUARY 17, 2017 IN THE NORTHSORE ROOM OF THE RESIDENCE
INN HOTEL, 26325 N. RIVERWOODS BOULEVARD, METTAWA,
ILLINOIS**

A. CALL TO ORDER

Trustee Maier called the meeting to order at 6:30 p.m.

B. ROLL CALL

Upon a call of the roll, the following were:

Present: Trustees Maier and Brennan and Towne

Absent: None

Trustee Maier declared a quorum present.

Also present: Financial Consultant Dorothy O'Mary; Trustees Denis Bohm, Jan Pink and Pam Sheldon and Village Clerk Sandy Gallo.

C. APPROVAL OF THE MINUTES

Chairman Maier requested a motion to approve the December meeting minutes. It was moved by Trustee Towne and seconded by Trustee Brennan that the minutes from December 20, 2016 meeting be approved.

D. APPROVAL OF INVOICES PRESENTED FOR PAYMENT

Trustee Maier reported the total new amount for payment is \$1,407,696.93. Three additional invoices are being added to the December Treasurer's Summary Report. The new additions are from Klein, Thorpe and Jenkins, LTD legal expenses in the amount of \$12,139.00, Forest Builders for salting and plowing in the amount \$7,323.00 and B&F in the amount of \$225.00.

Chairman Maier said this month's invoice amount was high due to the SSA#2 debt coverage payment of \$884,906.24. SSA#2 will have a second payment this year for only the interest of this debt. The second large invoice was for the Old School Road pavement to Peter Baker & Son in the amount of \$397,413.61. Trustee Towne will follow-up with Peter Baker to receive wavers and paperwork Financial Consultant O'Mary requested to release this check.

Trustee Towne questioned the invoice from Forest Builders in the amount of \$3,314.22. Chairman Maier made the recommendation this invoice not be paid until the final invoice amount is agreed between Forest Builders and the Village.

E. REVIEW OF THE TREASURER’S REPORT FOR DECEMBER 2016

Chairman Maier said the September sales taxes are being readjusted for the Oasis Park in the amount of \$11,000. Sales Taxes are 3 months in the arrears.

F. ANY OTHE ITEMS THAT MAY APPEAR TO THE COMMITTEE FOR CONSIDERATION, AND IF APPROVED, BE RECOMMENDED FOR APPROVAL TO THE BOARD OF TRUSTEES

Trustee Towne asked that the Village to do a study on the surrounding smaller municipalities to see what they charge as Home Rule Sales Tax. Trustee Towne added Mettawa should be compared to similar size towns such as Millcreek, Barrington, Wadsworth or Deer Park.

Chairman Maier made a recommendation to further discussions relating to sales tax for the next Committee meeting.

M. ADJOURNMENT

With no further business to conduct, it was moved by Trustee Brennan and seconded by Trustee Towne that the meeting be adjourned at 7:06 p.m.

Sandy Gallo, Village Clerk