

MINUTES OF THE FINANCE COMMITTEE MEETING OF THE VILLAGE OF METTAWA, ILLINOIS, HELD AT THE HOUR OF 6:30 P.M. ON JUNE 18, 2019 IN THE MAPLE ROOM OF THE HILTON GARDEN INN HOTEL, 26225 N. RIVERWOODS BOULEVARD, METTAWA, ILLINOIS

A. CALL TO ORDER

Chairman Maier called the meeting to order at 6:30 p.m.

B. ROLL CALL

Upon a call of the roll, the following were:

Present: Chairman Maier and Trustees Brennan and Towne

Absent: None

Chairman Maier declared a quorum present.

Also, present: Village Administrator, Bob Irvin; Village Clerk, Sandy Gallo; Financial Consultant, Dorothy O'Mary and Village Treasurer, Pam Fantus

C. APPROVAL OF THE MINUTES

Chairman Maier requested a motion to approve the May 21, 2019 meeting minutes.

Village Treasurer Fantus had a word change on page 2. It was moved by Trustee Brennan and seconded by Trustee Towne that the minutes be approved and be placed on file with the word correction. The motion was carried.

D. REVIEW OF INVOICES PRESENTED FOR PAYMENT

Chairman Maier asked if Camiros work was near the end. Village Administrator Irvin stated Camiros was contracted for \$50,000 for their review of the Village's zoning code. Camiros consulting expenses commenced in 2018. The final consulting expense will be a direct result from the number of meetings held with Camiros to review the zoning report.

Village Administrator Irvin said the Village received a \$5,000 credit from the Sheriff's Department from the true-ups for 2018 service received.

Village Treasurer Fantus requested that Perfect Cut submit their invoices in the year the services are completed. Trustee Sheldon will follow-up with Perfect Cut regarding their billing cycle.

Chairman Maier said the new unpaid bills amount is \$ 93,114.33.

E. REVIEW OF THE TREASURER'S REPORT FOR MAY 2019

Trustee Bohm asked if the Village had enough experience with Grainger's estimated sales tax for the year. Village Administrator Irvin said yes and the Village has budgeted \$900,000 for the year.

F. UPDATE ON THE WHISTLEBLOWING POLICY

Chairman Maier asked if any Committee members had any changes to the Whistleblowing policy. This policy is a revised version of the Lincolnshire's Whistleblowing policy. The Committee members had no revisions or questions.

G. REVIEW AND RECOMMENDATION OF THE TAX REBATE ORDINANCE

Village Treasurer Fantus said she had one change to the tax rebate application. Within the application Section III, letter c, the statement should indicate to submit to the Village Treasurer's P.O. Box not the Village office address. The Committee had decided to keep the application submission address as is. Village Treasurer Fantus asked that the residents be provided the Lake County Assessor's website link to ensure their tax bill is included with their application.

Village Administrator Irvin added Mettawa has 215 properties. This year there will be 172 property owners eligible for the tax rebate program. An estimated 21 properties owners moved into the Village after January 1, 2017 and an estimated 20 owners do not qualify because they do not have homestead status.

H. ANY OTHER ITEMS THAT MAY APPEAR TO THE COMMITTEE FOR CONSIDERATION, AND IF APPROVED, BE RECOMMENDED FOR APPROVAL TO THE BOARD OF TRUSTEES

Village Administrator said the State legislation regarding sales tax was approved by Legislature but it will only impact out of state sales. This approval will be effective January 1, 2020.

Chairman Maier said the Village received a new rating from Moody's Investment Services. The Village has been upgraded to Aa1 from their last ranking in 2011 of Aa2. Village Administrator Irvin added this high rating is unusual for a small community such as Mettawa. Chairman Maier commented this rating was a testament to the Village residents and Trustees' stewardship to their community. Village Administrator Irvin said another factor that improved our rating included annexing Grainger into the Village. Grainger annexation increased the amount of sales tax the Village collects.

I. ADJOURNMENT

With no further business to conduct, it was moved by Trustee Brennan and seconded by Trustee Towne that the meeting be adjourned at 6:55 p.m.

Sandy Gallo, Village Clerk