

MINUTES OF THE REGULAR MEETING OF THE FINANCE COMMITTEE OF THE VILLAGE OF METTAWA, ILLINOIS, HELD AT THE HOUR OF 6:00 P.M. ON AUGUST 15, 2023 AT THE HILTON GARDEN INN IN THE MAPLE ROOM

A. CALL TO ORDER

Chairman Maier called the meeting to order at 6:00 p.m.

B. ROLL CALL

Upon a call of the roll, the following were:

Present: Chairman Maier and Trustees Smolic and Towne

Absent: None

Chairman Maier declared a quorum.

In Attendance: Village Clerk, Sandy Gallo; Village Administrator, Mandi Florip; Trustees Armstrong and Clark; Sikich Representative, Brian LeFevre; Village Treasurer, Amy Weiland

C. APPROVAL OF THE REGULAR MEETING MINUTES OF JULY

Chairman Maier requested a motion to approve the July 18, 2023 meeting minutes. It was moved by Trustee Towne and seconded by Trustee Smolic that the minutes be approved and be placed on file. The motion was carried.

D. REVIEW OF INVOICES PRESENTED FOR PAYMENT

Chairman Maier indicated a lost tax rebate check is being reissued this month. Trustee Smolic added he assessed the July's engineering hours reported. JACO reported 105 hours for a full month. The number appeared to be a reasonable number of hours for three engineers supporting Mettawa.

Chairman Maier stated the amount for bills to be paid is \$98,612.72

E. REVIEW THE TREASURERS REPORT ENDING JULY 31, 2023

Sikich representative, Brian LeFevre provided the summary for the July Treasurers Report. Mr. LeFevre indicated within the Funds on Deposit page, under the Cleared Disbursement the amount of \$2M has been deducted due to the recent real estate transaction. In the General Fund page, the Land Acquisition was updated with the Grainger property acquired in the amount of \$5,620,000.

F. DISCUSS THE FY2022-2023 AUDIT

Chairman Maier indicated the final punch list has been completed. Chairman Maier added he will be submitting the Collateral Letter to Northern Trust this week. The audit should be completed later this week. As a result, the final audit will be reported at the September meeting.

G. UPDATE OF THE 2023 TAX REBATE PROGRAM

Village Treasurer Weiland indicated she has received 56 applications thus far. Two residents submitted for a rebate but did not qualify.

H. UPDATE ON JAMES ANDERSON COMPANY ISSUANCE OF COMMERCIAL PERMITS

Trustee Smolic added he reviewed the revenue received for commercial permits. He compared the amount the village retained versus JACO, the payout was reasonable.

I ANY OTHER ITEMS THAT MAY APPEAR TO THE COMMITTEE FOR CONSIDERATION, AND IF APPROVED, BE RECOMMENDED FOR APPROVAL TO THE BOARD OF TRUSTEES

J. ADJOURNMENT

With no further business to conduct, it was moved by Trustee Smolic and seconded by Trustee Towne that the meeting be adjourned at 6:26 p.m.

Sandy Gallo, Village Clerk