

MINUTES OF THE REGULAR MEETING OF THE FINANCE COMMITTEE OF THE VILLAGE OF METTAWA, ILLINOIS, HELD AT THE HOUR OF 6:00 P.M. ON NOVEMBER 21, 2023 AT THE HILTON GARDEN INN IN THE MAPLE ROOM

A. CALL TO ORDER

Chairman Maier called the meeting to order at 6:00 p.m.

B. ROLL CALL

Upon a call of the roll, the following were:

Present: Chairman Maier and Trustees Smolic and Towne

Absent: None

Chairman Maier declared a quorum.

In Attendance: Village Clerk, Sandy Gallo; Village Administrator, Mandi Florip; Trustees Armstrong and Clark; Sikich Representative, Brian LeFevre; Resident, David Young

C. APPROVAL OF THE REGULAR MEETING MINUTES OF OCTOBER

Chairman Maier requested a motion to approve the October 17, 2023 meeting minutes. It was moved by Trustee Towne and seconded by Trustee Smolic that the minutes be approved and be placed on file. The motion was carried.

D. REVIEW OF INVOICES PRESENTED FOR PAYMENT

Chairman Maier indicated this month's bills to pay amount is higher with the tax rebate amount and the first payment to the loan for acquired land from Grainger. Trustee Armstrong asked about the hotel room charges. Village Clerk Gallo confirmed the room amounts.

Chairman Maier stated the amount for bills to be paid is \$1,157,334.16

E. REVIEW THE TREASURERS REPORT ENDING OCTOBER 31, 2023

Sikich representative, Brian LeFevre provided the summary for the September Treasurers Report. Mr. LeFevre indicated Funds on Deposit reflect a closing amount for ending October are reflecting the village's higher interest rates being received. Trustee Smolic requested some graph adjustments on operating and capital costs Mr. LeFevre will work on modifying the charts to display accordingly.

F. FINALIZED 2023 TAX REBATE PROGRAM RESIDENTS

Village Clerk Gallo indicated she and Amy Weiland reviewed the final resident listing one additional time. No changes to the residents nor the amounts from last month. The checks will be printed and mailed on Monday, November 27th.

G. RECOMMENDATION TO APPROVE A RESOLUTION TO DETERMINE THE AMOUNT OF THE TAX LEVY FOR 2023 TAX YEAR

Chairman Maier indicated the village tax levy will remain in the amount of \$135,000. There has been no change to this amount in over 20 years.

H. RECOMMENDATION TO APPROVE THE 2023-2024 INSURANCE POLICY WITH ICMRT (presented by MGA Insurers, Inc) IN AN AMOUNT NOT TO EXCEED \$16,477

Chairman Maier stated the annual village insurance renewal will be up for renewal this month. The increase is due to the liability coverage for cyber security. ICMRT is a pool of intergovernmental insurance providing the best rates for villages. Village Administrator Florip added the increase is due to the liability coverage is an optional add on but she highly recommended this coverage.

I. ANY OTHER ITEMS THAT MAY APPEAR TO THE COMMITTEE FOR CONSIDERATION, AND IF APPROVED, BE RECOMMENDED FOR APPROVAL TO THE BOARD OF TRUSTEES

Resident, David Young (26051 Farwell Road) indicated he is the Treasurer for the Deerpath Farms subdivision HOA. Mr. Young indicated he would like to discuss the amount being collected from the homeowners in SSA#9. The subdivision is estimating most of the subdivision lots to be constructed in the next five years. The HOA is anticipating the repaving of Farwell Road due to the heavy trucks who have traveled the road since 2001. As a result, the HOA would like to explore increasing the SSA collection amount to cover the cost of the pavement job.

Trustee Towne said Lake County has a lag of when an empty lot is taxed as a new homeowner. Chairman Maier stated the SSA can not be increased more than 5%. Trustee Towne asked Mr. Young to determine what the SSA amount should be increased to cover a road resurface. Village Administrator Florip will provide Mr. Young the recent pavement contractors information. Chairman Maier indicated to Mr. Young that he will need to understand all the subdivision property owners' taxes will increase with the SSA change.

Chairman Maier added he along with Village Administrator Florip will be holding a meeting with the Village Engineers to discuss the renewal of the James Anderson Company 2024 agreement. The discussion will include the monthly amount increase to \$15K. Chairman Maier remarked this amount of itemized. Trustee Smolic asked why are we asking JACO to itemize the \$15K as oppose to an hourly rate. Chairman Maier replied we will discuss billing hourly if \$15K is not itemized. Trustee Towne added the permit deposits will not be shared. Village Administrator Florip added all of the engineering services will continue to be billed hourly.

J. ADJOURNMENT

With no further business to conduct, it was moved by Trustee Smolic and seconded by Trustee Towne that the meeting be adjourned at 6:46 p.m.

Sandy Gallo, Village Clerk