

VILLAGE OF METTAWA, ILLINOIS



FY 2014-15 BUDGET & CAPITAL IMPROVEMENT PROGRAM

Approved April 15, 2014

**Village of Mettawa - FY 2014-15 Budget
General Fund**

Revenues	Actual 2011-12	Actual 2012-13	Budget 2013-14	Estimated 2013-14	Proposed 2014-15
Taxes					
Hotel Tax	227,864	510,937	300,000	492,000	500,000
Illinois Income Tax	34,373	51,314	40,000	54,000	52,000
Illinois Use Tax	8,972	8,672	8,000	10,000	9,600
Personal Property Replacement Tax	-	165	-	180	200
Property Tax	163,097	162,913	275,000	166,000	166,000
Real Estate Transfer Tax	54,785	61,328	30,000	65,000	60,000
Sales Tax - CDW	525,831	899,430	350,000	990,000	-
Sales Tax - Costco	1,099,352	1,103,028	1,250,000	1,075,000	1,100,000
Sales Tax - Oasis	56,234	458,497	200,000	440,000	440,000
Sales Tax - Other	167,999	25,432	60,000	50,000	50,000
Telecommunications Tax	106,104	90,851	105,000	65,000	65,000
	2,444,611	3,372,567	2,618,000	3,407,180	2,442,800
Licenses & Fees					
Building Permits & Inspections	186,624	88,748	55,000	70,000	80,000
Cable Franchise Fees	4,318	6,258	5,000	6,000	6,000
Liquor License Fees	-	8,550	-	8,500	8,500
Zoning & Miscellaneous Permit Fees	(839)	250	10,000	500	700
	190,103	103,806	70,000	85,000	95,200
Fines & Forfeitures					
Circuit Court Fines & Fees	52,469	59,985	52,000	52,000	52,000
	52,469	59,985	52,000	52,000	52,000
Miscellaneous Revenue					
Investment Income	4,889	7,139	10,000	20,000	20,000
Miscellaneous Revenue	17,942	27,130	70,000	210,000	20,000
	22,831	34,269	80,000	230,000	40,000
Total	2,710,014	3,570,627	2,820,000	3,774,180	2,630,000

Village of Mettawa - FY 2014-15 Budget

General Fund

Expenses	Actual 2011-12	Actual 2012-13	Budget 2013-14	Estimated 2013-14	Proposed 2014-15
General Government					
Auditing	37,201	37,265	24,000	24,000	24,000
Bank Fees	1,581	1,646	2,000	1,500	1,500
Consultants	8,196	-	114,850	-	10,000
Dues & Subscriptions	255	942	3,000	1,000	1,000
Financial & Accounting Services	50,484	48,836	47,000	52,000	48,000
Insurance & Bonds	11,185	18,812	20,000	12,500	12,500
Legal Expenses	176,567	151,341	300,000	163,000	126,000
Maps & Surveys	-	-	10,000	2,000	2,000
Miscellaneous Expenses	20,961	31,842	22,500	7,000	6,600
Office Supplies	13,548	7,791	21,000	9,000	10,000
Planning Consultants	2,789	13,095	15,000	15,000	25,000
Postage & Copying	2,152	1,827	7,500	2,000	2,000
Printing & Publishing	26,377	5,405	3,500	3,400	3,500
Recording Fees	2,581	656	3,000	200	1,000
Telephone	2,085	1,899	3,000	2,200	2,600
Village Administrator	27,288	-	60,000	41,000	50,000
Village Clerk	44,789	47,522	50,000	45,000	45,000
Village Office & Meeting Space	-	-	-	18,000	19,000
	428,039	368,879	706,350	398,800	389,700
Public Services					
Building Services	340,502	312,984	275,000	171,000	72,000
Building Permit Services	-	-	-	-	65,000
Disposal Services	51,620	53,819	60,000	55,000	55,000
Engineering Services	60,482	118,218	95,000	84,000	75,000
Mosquito Control	11,480	16,980	20,000	13,300	14,000
Police & Security	154,754	151,470	200,000	159,000	220,000
Road & Bridge Maintenance	136,633	588,678	675,000	106,000	80,000
Snow & Ice Control	-	-	-	-	27,000
Special Events	-	-	-	-	10,000
Village Property & Maintenance	32,906	45,331	750,000	65,000	20,000
Water Engineering & Maintenance	67,368	32,741	250,000	3,500	10,000
	855,745	1,320,221	2,325,000	656,800	648,000
Revenue Sharing					
Hotel Tax Sharing	-	255,519	-	246,000	250,000
Property Tax Sharing	388,768	476,954	500,000	410,000	450,000
Sales Tax Sharing	-	679,840	-	715,000	220,000
	388,768	1,412,313	500,000	1,371,000	920,000
Capital Projects					
Land Acquisition	4,642	1,032,257	1,800,000	2,175,000	-
Capital Projects	-	-	2,600,000	193,600	660,000
	4,642	1,032,257	4,400,000	2,368,600	660,000
Capital Debt					
Debt Service	-	139,217	96,000	201,000	504,200
	-	139,217	96,000	201,000	504,200
Total	1,677,194	4,272,887	8,027,350	4,996,200	3,121,900
Surplus - (Deficit-Use of Reserves)	1,032,820	(702,260)	(5,207,350)	(1,222,020)	(491,900)

Village of Mettawa - FY 2014-15 Budget

Motor Fuel Tax Fund

Revenues	Actual 2011-12	Actual 2012-13	Budget 2013-14	Estimated 2013-14	Proposed 2014-15
Taxes					
Motor Fuel Tax	12,807	13,026	9,330	13,200	13,000
Investment Income	55	95	117	125	125
Total	12,862	13,121	9,447	13,325	13,125
Expenses					
Culverts & Ditches	-	-	-	-	
Engineering	-	-	-	-	
Parkway Trimming/Tree Removal	-	-	-	-	
Road & Bridge Maintenance	-	-	-	-	
Salt & Deicing Materials	-	-	-	-	
Snow & Ice Control	-	-	-	-	
Traffic Control	-	-	-	-	
Capital Projects	-	-	-	-	
Total	-	-	-	-	-
Surplus - (Deficit-Use of Reserves)	12,862	13,121	9,447	13,325	13,125

Village of Mettawa - FY 2014-15 Budget

Special Service Areas

SSAs	Actual 2011-12	Actual 2012-13	Budget 2013-14	Estimated 2013-14	Proposed 2014-15
SSAs - Special Revenue - Maintenance					
SSA #3 - Woodland Falls Maintenance					
Revenues					
Property Taxes	54,568	56,740	54,425	20,024	20,000
Total Revenues	54,568	56,740	54,425	20,024	20,000
Expenditures					
Administration	3,250	-	-	-	-
Public Works	22,422	18,723	28,333	40,000	22,000
Total Expenditures	25,672	18,723	28,333	40,000	22,000
Surplus - (Deficit-Use of Reserves)	28,896	38,017	26,092	(19,976)	(2,000)
SSA #4 - Oasis Business Sewer Maint.					
Revenues					
Property Taxes	11,037	11,125	11,029	11,140	11,100
Total Revenues	11,037	11,125	11,029	11,140	11,100
Expenditures					
Contractual Services	-	-	-	6,500	3,500
Improvements	21,497	-	1,000	-	-
Total Expenditures	21,497	-	1,000	6,500	3,500
Surplus - (Deficit-Use of Reserves)	(10,460)	11,125	10,029	4,640	7,600
SSA #5 - Oasis Access Road Maintenance					
Revenues					
Property Taxes	4,039	4,222	4,023	4,034	4,212
Total Revenues	4,039	4,222	4,023	4,034	4,212
Expenditures					
Contractual Services	-	-	-	-	-
Improvements	-	-	1,000	-	-
Total Expenditures	-	-	1,000	-	-
Surplus - (Deficit-Use of Reserves)	4,039	4,222	3,023	4,034	4,212
SSA #7 - Riverside Preserve Maintenance					
Revenues					
Property Taxes	15,849	16,017	15,580	2,221	4,000
Total Revenues	15,849	16,017	15,580	2,221	4,000
Expenditures					
Administration	-	170	-	250	-
Capital Outlay	-	-	4,000	-	-
Total Expenditures	-	-	4,000	250	-
Surplus - (Deficit-Use of Reserves)	15,849	16,017	11,580	1,971	4,000

Village of Mettawa - FY 2014-15 Budget

Special Service Areas

SSAs	Actual 2011-12	Actual 2012-13	Budget 2013-14	Estimated 2013-14	Proposed 2014-15
SSA #9 - Deerpath Farm Maintenance					
Revenues					
Homeowners Association Dues	-	-	6,301	-	-
Developer Contribution	-	-	33,391	-	-
Property Taxes	27,503	27,503	27,531	27,514	27,500
Total Revenues	27,503	27,503	67,223	27,514	27,500
Expenditures					
Administration	650	26,855	-	20,000	17,000
Capital Outlay	-	-	-	21,500	-
Total Expenditures	650	26,855	-	41,500	17,000
Surplus - (Deficit-Use of Reserves)	26,853	648	67,223	(13,986)	10,500
SSA #11 Nektosha Way Maintenance					
Revenues					
Property Taxes	-	-	285	1,499	1,865
Total Revenues	-	-	285	1,499	1,865
Expenditures					
Administration	-	-	-	-	-
Capital Outlay	-	-	-	-	-
Total Expenditures	-	-	-	-	-
Surplus - (Deficit-Use of Reserves)	-	-	285	1,499	1,865
SSA #14 - Hamilton Estates Trees Maint.					
Revenues					
Property Taxes	-	2,216	3,776	1,708	2,200
Total Revenues	-	2,216	3,776	1,708	2,200
Expenditures					
Administration	-	275	-	-	2,000
Total Expenditures	-	275	-	-	2,000
Surplus - (Deficit-Use of Reserves)	-	(275)	-	-	200
SSAs - Capital Projects					
SSA #2 - Woodland Falls Improvements					
Revenues					
Investment Income	5	-	5	-	-
Total Revenues	5	-	5	-	-
Expenditures					
Administration	-	-	-	-	-
Capital Outlay	-	-	-	-	60,000
Total Expenditures	-	-	-	-	60,000
Surplus - (Deficit-Use of Reserves)	5	-	5	-	(60,000)

Village of Mettawa - FY 2014-15 Budget

Special Service Areas

SSAs	Actual 2011-12	Actual 2012-13	Budget 2013-14	Estimated 2013-14	Proposed 2014-15
SSA #10 Nektosha Way Construction					
Revenues					
Property Taxes	-	3,502	-	2,817	3,500
Total Revenues	-	3,502	-	2,817	3,500
Expenditures					
Administration	-	-	-	-	-
Capital Outlay	-	-	-	-	-
Total Expenditures	-	-	-	-	-
Surplus - (Deficit-Use of Reserves)	-	3,502	-	2,817	3,500
SSA #12 Water Service Plans					
Revenues					
Property Taxes	-	-	-	-	-
Total Revenues	-	-	-	-	-
Expenditures					
Administration	-	-	-	-	-
Capital Outlay	-	-	-	-	-
Total Expenditures	-	-	-	-	-
Surplus - (Deficit-Use of Reserves)	-	-	-	-	-
SSAs - Debt Service					
SSA #2 - Woodland Falls Improvements					
Revenues					
Investment Income	77	76	1,500	100	100
Property Taxes	759,095	805,809	749,046	854,031	909,000
Total Revenues	759,172	805,885	750,546	854,131	909,100
Expenditures					
Administration	16	579	50	1,000	1,000
Interest Payments	276,563	252,813	298,300	225,600	194,600
Principal Payments	475,000	545,000	430,000	620,000	705,000
Capital Outlay	71,545	5,476	-	-	-
Total Expenditures	823,124	803,868	728,350	846,600	900,600
Surplus - (Deficit-Use of Reserves)	(63,952)	2,017	22,196	7,531	8,500
SSA #13 - Hamilton Estates Sub. Trees					
Revenues					
Property Taxes	-	3,814	3,776	3,947	3,776
Total Revenues	-	3,814	3,776	3,947	3,776
Expenditures					
Administration	27,250	-	-	-	-
Improvements	-	-	3,776	-	-
Interest Payments	-	-	-	-	-
Principal Payments	-	-	-	-	-
Total Expenditures	27,250	-	3,776	-	-
Surplus - (Deficit-Use of Reserves)	(27,250)	3,814	-	3,947	3,776

Village of Mettawa - FY 2014-15 Budget

Special Service Areas

SSAs - Special Revenue - Maintenance

SSA #3 - Woodland Falls Subdivision Maintenance

Established in 1998 to maintain and repair water transmission mains, sanitary sewer trunk lines and lift stations(including force mains), storm sewer mains, street, curb, gutter, traffic signal, street lights, stormwater management consisting of detention and/ or retention basins, bicycle and equestrian trails and public sidewalks. Annual taxes shall not exceed \$45,000 with annual CPI increases and it runs through 2098.

Ordinances: #374, #386

SSA #4 - Oasis Business Park Sanitary Sewer Maintenance

Established in 1999 to fund the maintenance of the sanitary sewer system and any Village owned facilities.

Annual taxes shall not exceed \$45,000 with annual CPI increases and it runs through 2098.

Ordinances: #404, #405

SSA #5 - Oasis Business Park - East Oasis Service Road Maintenance

Established in 2001 to fund the maintenance, replacement and/or widening of roadway pavement and other right-of-way appurtenances of the commonly referred to as the easterly access road to the Lake Forest Oasis. Annual taxes shall not exceed \$45,000 with annual CPI increases and it runs through 2098.

Ordinance: #441, #468

SSA #7 - Riverside Preserve Subdivision Maintenance

Established in 2004 for the maintenance of public improvements consisting of a path for equestrians, pedestrians and bicyclists, all public rights of way including street pavement, curb and gutter, roadside swales, right of way landscaping, the roadside monument signs, and storm sewer lines, stormwater detention and retention basins and ponds, appurtenances for all of the foregoing to be conveyed to the Village, and maintenance of the surface areas of the property used for accessing all of the foregoing public improvements. Annual taxes shall not exceed \$90,000 with annual CPI increases and it runs through 2104.

Ordinances: #475, #510, #527

SSA #9 - Deerpath Farm Subdivision Maintenance

Established in 2003 for the maintenance (including replacement, when necessary) of storm sewer lines, stormwater detention and/or retention basins, potable water transmission mains, sanitary sewers, streets, including street pavement and curb and gutter, traffic signals and modifications thereto, the equestrian, pedestrian, bicycle trail and appurtenances of all of the foregoing. Annual taxes shall not exceed \$90,000 with annual CPI increases and it runs through 2014.

Ordinances: #499, #512

SSA #11 - Nektosha Way Maintenance

Established in 2010 to fund the maintenance, including replacement of Nektosha Way. Annual taxes shall not exceed \$100,000 with annual CPI increases and it runs through 2113.

Ordinances: #645, #675

SSA #14 - Hamilton Estates Subdivision Trees Maintenance

Established in 2011 to maintain and replace, if necessary the trees and shrubbery planted in SSA #13.

Annual taxes shall not exceed \$60,000 with annual CPI increases and the annual estimated cost to maintain is \$5,000. It runs through 2112.

Ordinance: #695, #704

Village of Mettawa - FY 2014-15 Budget

Special Service Areas

SSAs - Capital Projects

SSA #2 - Woodland Falls Improvements

Established in 1998 to issue bonds in an amount not to exceed \$8 million for improvements that included water transmission mains, sanitary sewer trunk lines and lift stations, (including lift stations), recapture costs paid in order to extend the existing sanitary sewer trunk line and/or the water main from there present terminus, storm sewer mains, street pavement (whether for new streets or the repair and/or replacement of existing streets, curb, gutter, traffic signal modifications, street lights, landscaping adjacent to public rights of way and easements for public utilities, stormwater management consisting of stormwater detention and/or retention basins, wetlands mitigation, bicycle and equestrian trails, public sidewalks (including carriage walks), and the cost of the procurement of easements for the above. Maximum amortization period of 20 years.
Ordinances: #373, #385, #387

SSA #10 - Nektosha Way Construction

Established in 2010 to construct a public road and the issuance of bonds not exceeding \$175,000 to fund the construction. Maximum amortization period of 30 years.
Ordinance: #644, #674

SSA #12 Water Service Plans

For internal accounting purposes only.

SSAs - Debt Service

SSA #2 - Woodland Falls Improvements

Established in 1998 to issue bonds in an amount not to exceed \$8 million for improvements that included water transmission mains, sanitary sewer trunk lines and lift stations, (including lift stations), recapture costs paid in order to extend the existing sanitary sewer trunk line and/or the water main from there present terminus, storm sewer mains, street pavement (whether for new streets or the repair and/or replacement of existing streets, curb, gutter, traffic signal modifications, street lights, landscaping adjacent to public rights of way and easements for public utilities, stormwater management consisting of stormwater detention and/or retention basins, wetlands mitigation, bicycle and equestrian trails, public sidewalks (including carriage walks), and the cost of the procurement of easements for the above. Maximum amortization period of 20 years.
Ordinances: #373, #385, #387, #561

SSA #13 - Hamilton Estates Subdivision Trees

Established in 2011 to plant deciduous and non-deciduous trees and shrubbery as a natural sound barrier and/or visual screening of the area from the adjacent I-94. Maximum indebtedness is \$37,500 and amortized a maximum period of 30 years.
Ordinances: #694, #702, #703

**Village of Mettawa - FY 2014-15 Budget
Revenue and Expenses Details**

Taxes		
Hotel Tax		
White Lodging	500,000	Similar as 2013-14 estimate
Illinois Income Tax		
550 X \$94.70	52,000	IML Estimate
Illinois Use Tax		
550 X \$17.55	9,600	IML Estimate
Personal Property Replacement Tax		
Department of Revenue	200	Similar to 2013-14 estimate
Property Tax		
Same levy	166,000	Same as 2013-14
Real Estate Transfer Tax		
Real Estate sales	60,000	Average year
Sales Tax - CDW		
CDW	-	State law change for sales tax sourcing
Sales Tax - Costco		
Costco	1,100,000	Similar to 2013-14
Sales Tax - Oasis		
Lake Forest Oasis	440,000	Same as 2013-14 estimate
Sales Tax - Other		
Other Sales Tax	50,000	Same as 2013-14
Telecommunications Tax		
Telecommunications Tax	65,000	Same as 2013-14 estimate
Licenses & Fees		
Building Permits & Inspections		
Permit Revenue	80,000	Slightly higher due to more expected activity
Cable Franchise Fees		
Cable fees	6,000	Average year
Liquor License Fees		
Liquor License Fees	8,500	Same as 2013-14
Zoning & Miscellaneous Permit Fees		
Application Fees	700	2 zoning applications
Fines & Forfeitures		
Circuit Court Fines & Fees		
Sheriff's Citations on special details	52,000	Should increase with new Sheriff contract
Miscellaneous Revenue		
Investment Income		
Investment revenue	20,000	Same as 2013-14
Miscellaneous Revenue		
Miscellaneous Revenue	20,000	Average year
MFT Revenue		
550 X \$23.75	13,000	IML Estimate

**Village of Mettawa - FY 2014-15 Budget
Revenue and Expenses Details**

General Government		
Auditing		
Wolfe	24,000	Same as 2013-14
Bank Fees	1,500	Based on 2013-14 estimate
Consultants		
Newsletter	2,500	Based on 2013-14 estimate
Website & Email Maintenance	4,000	Based on 2013-14 estimate
Survey	500	Based on 2013-14 estimate
Computer maintenance	1,000	Based on 2013-14 estimate
Miscellaneous	2,000	estimate
	10,000	
Dues & Subscriptions		
Lake County Municipal League	500	Same as 2013-14
Metropolitan Mayor's Caucus	100	Same as 2013-14
Illinois Municipal League	138	Same as 2013-14
Miscellaneous	262	estimate
	1,000	
Financial & Accounting Services		
Dorothy O'Mary	42,000	Same as 2013-14
Software Install/ Maintenance	6,000	New software maintenance agreement
	48,000	
Insurance & Bonds		
Sam Jantelezio Insurance	12,500	Based on 2013-14
Legal Expenses		
KTJ	120,000	\$10,000 per month (\$6,500 retainer)
Smith LaLuzerne	6,000	\$500 per month
	126,000	
Maps & Surveys		
Village Map updates	2,000	Based on 2013-14 estimate
Miscellaneous Expenses		
Mileage Reimbursement	2,000	Based on 2013-14 estimate
Conferences/Seminars	1,000	estimate
Miscellaneous	3,600	estimate
	6,600	
Office Supplies		
Staples/Office Supplies	10,000	Average of last 2 years
Planning Consultants		
Comp Plan	4,500	Estimate
Village Hall	5,500	Estimate
Parks/Property Concept/Mgt Plan	15,000	Estimate
	25,000	
Postage & Copying		
Postage & Copying	2,000	Based on 2013-14 estimate
Printing & Publishing		
Printing & Publishing	3,500	Based on 2013-14 estimate
Recording Fees		
Recording Fees	1,000	Estimate
Telephone		
Telephone	2,600	Based on 2013-14 estimate

**Village of Mettawa - FY 2014-15 Budget
Revenue and Expenses Details**

Village Administrator		
Bob Irvin Consulting	50,000	Same as 2013-14 over full year
Village Clerk & Deputy Clerk		
Cathy Nelson	42,000	Same as 2013-14
Colleen Liberacki	3,000	Same as 2013-14
	45,000	
Village Office & Meeting Space		
Hilton Garden Inn	10,000	Same as 2013-14
Cathy Nelson	6,000	Same as 2013-14
Lifetime Storage	3,000	May need more space this year (\$1,000)
	19,000	
Public Services		
Building Services		
Anderson/B&F	72,000	Monthly retainer of \$5,000 + \$1,000 miscellaneous
Building Permit Services		
Anderson/B&F	65,000	Based on sharing of revenues based on proposal
Disposal Service		
Lakes Disposal	55,000	Based on 2013-14 estimate
Engineering Services		
Anderson Engineering	75,000	Based on 2013-14 estimate
Mosquito Control		
Clarke Environmental	14,000	Average of last 3 years
Police & Security		
Blackboard Connect	1,500	Based on 2013-14
Lake County Agreement	60,000	New agreement
Howe Security	82,500	Same as 2013-14
Lake County Special Details	76,000	Same as 2013-14
	220,000	
Road & Bridge Maintenance		
Culvert Repair/Replacement	5,000	
ROW Mowing	8,000	Based on 2013-14
ROW Tree Removal	5,000	Estimate
ROW Tree Trimming	30,000	Anderson Estimate
Shoulder Maintenance	3,000	Estimate
Sign Replacement	3,000	Estimate
Street/Pot Hole Repairs	11,000	Based on 2013-14
Trail Maintenance	15,000	Based on 2013-14
	80,000	
Snow & Ice Control		
Forest Builders Plowing Contract	21,000	1.5 times the retainer cost (30%/\$9,000 to SSA #3)
Salt	6,000	150 tons @ \$60/ton (30%/\$3,000 to SSA #3)
	27,000	
Special Events		
Unknown Event	10,000	Same as 2013-14
Village Property & Maintenance		
Whippoorwill Preserve - ILM	13,000	Based on 2013-14
Tree Removal	2,000	Estimate
Mowing & Maintenance	5,000	Based on 2013-14
total	20,000	

**Village of Mettawa - FY 2014-15 Budget
Revenue and Expenses Details**

Water Engineering & Maintenance		
Unknown Projects	10,000	Estimate only
Revenue Sharing		
Hotel Tax Sharing		
White Lodging	250,000	Similar to 2013-14 estimate
Property Tax Sharing		
Residents	450,000	Estimate - \$410,000 paid in FY 2013-14
Sales Tax Sharing		
CDW	-	Revisions to sales tax sourcing
Lake Forest (Oasis)	220,000	Same as 2013-14
Capital Projects		
Land Acquisition	-	2nd/final payment for "restaurant" property
Capital Projects		
Bradley Road	500,000	based on last year's bid
Whippoorwill Preserve	50,000	based on tree/understory plantings
Oasis Park	50,000	estimate
Trail Extension	60,000	Anderson estimate
total - General Fund	660,000	
SSA # 2 Trail completion	60,000	Estimate from Hamilton Partners
Capital Debt		
Debt Service		
Final Payment "Restaurant" parcel	350,000	From agreement
Oasis Park Interest	49,200	From schedule
Oasis Park Principal	105,000	From schedule
total	504,200	
SSAs		
SSA #3		
Snow & Ice Control	12,000	estimate
Electricity	4,000	based on 2013-14
Street Repairs	2,000	estimate
Engineering	4,000	estimate
total	22,000	
SSA #4		
Engineering	500	estimate
Sewer Maintenance	3,000	annual maintenance
total	3,500	
SSA #9		
Engineering	500	estimate
Traffic Signal Maintenance	2,500	IDOT invoices
Miscellaneous	14,000	maintenance contract
total	17,000	
SSA #14		
Tree Replacement	2,000	estimate
SSA #2		
Interest Expense	194,600	From schedule
Principal	705,000	From schedule
Administration	1,000	estimate
	900,600	

Village of Mettawa - FY 2014-15 Budget

Fund Balances

Fund Balances	Actual 2011-12	Actual 2012-13	Estimated 2013-14	Revenues 2014-15	Expenses 2014-15	Proposed 2014-15
General Fund	6,581,809	5,879,449	4,657,429	2,630,000	3,121,900	4,165,529
Motor Fuel Tax Fund	104,318	117,439	130,564	13,125	-	143,689
SSAs - Special Revenue-Maint.						
SSA #3 Woodland Falls	30,291	68,308	48,332	20,000	22,000	46,332
SSA #4 Oasis Sanitary Sewer	21,464	32,589	37,229	11,100	3,500	44,829
SSA #5 Oasis Access Road	36,969	41,191	45,225	4,212	-	49,437
SSA #7 Riverside Preserve	39,808	55,655	57,626	4,000	-	61,626
SSA #9 Deerpath Farm	53,275	53,923	39,937	27,500	17,000	50,437
SSA #11 Nektosha Way	(1,865)	(457)	1,042	1,865	-	2,907
SSA #14 Hamilton Estates Trees	-	1,941	1,941	2,200	2,000	2,141
SSAs - Capital Projects						
SSA #2 Woodland Falls	120,186	120,305	120,305	-	60,000	60,305
SSA #10 Nektosha Way	(29,139)	(25,637)	(22,820)	3,500	-	(19,320)
SSA #12 Water Service Plans	(9,189)	(9,189)	(9,189)	-	-	(9,189)
SSAs - Debt Service						
SSA #2 - Woodland Falls	31,277	33,294	40,825	909,100	900,600	49,325
SSA #13 Hamilton Estates Trees	(27,250)	(23,436)	(19,489)	3,776	-	(15,713)

**Village of Mettawa - FY 2014-15 Budget
Capital Improvement Program**

Project	2014-15	2015-16	2016-17	2017-18	2018-19	Total
General Fund						
Bradley Road Rebuild/Resurface	500,000	-	-	-	-	500,000
Rt. 60 Trail Extension - West	60,000	-	-	-	-	60,000
Whippoorwill Preserve	50,000					50,000
Oasis Park	50,000					50,000
Old School Road Resurface	-	400,000				400,000
Village Office/Storage	-					-
Riverwoods Road Farm	-					-
Rt. 60 Trail Extension - East	-					-
						-
						-
						-
						-
Total	660,000	400,000	-	-	-	1,060,000
MFT Fund						-
None	-	-	-	-	-	-
Total	-	-	-	-	-	-
SSAs						-
SSA #2 Trail Completion	60,000	-	-	-	-	60,000
SSA #3 Riverwoods Blvd Resurface	-		592,000			592,000
Total	60,000	-	592,000	-	-	652,000
Grand Total	720,000	400,000	592,000	-	-	1,712,000
Capital Debt						
Restaurant Parcel	350,000	-	-	-	-	350,000
Oasis Park GO Bonds 2011	154,400	157,900	156,200	159,300	161,900	789,700
SSA #2 Refunding Bonds - 2006	899,600	949,300	944,800	946,900	946,900	4,687,500

Oasis Park Property GO Bonds mature on 12/15/26. Original bond issue was \$1.9 million.

SSA #2 Refunding Bonds mature on 02/1/19. Original bond issue was \$6.61 million.