

Treasurer's Summary Report for the Month of November, 2022



Monthly Variance

Revenue

November

Revenue is over budget \$ 69,338 for November

Primary Revenue Drivers

> Hotel Tax	\$ 29,494	Over Budget
YTD Hotel Tax Revenue	\$201,543	Over Budget
> Sales Tax Oasis	\$ 11,820	Over Budget
YTD Sales Tax Revenue	\$ 73,600	Over Budget
> Sales Tax Other	\$ 125,543	Over Budget
YTD Sales Tax Other	\$ 271,777	Over Budget
> Sales Tax Grainger	\$ 32,510	Over Budget
YTD Sales Tax Grainger	\$ 132,716	Over Budget

Expenses

November

Expenditures are under budget by \$ 853,419 for November

Primary Expense Drivers

General Government is under budget by \$26,782 for November

> Legal Services	\$ 7,099	Under Budget
YTD Legal Services	\$ 55,807	Under Budget
> Financial and Accounting Services	\$ 3,000	Under Budget
YTD Financial and Accounting Services	\$ 4,345	Under Budget
Public Service is under budget by \$22,772 for November		
> Road and Bridge Maintenance	\$18,870	Under Budget
YTD Road and Bridge Maintenance	\$ 12,266	Under Budget
> Building Services	\$ 17,917	Under Budget
YTD Building Services	\$ 75,417	Under Budget

Net revenue over expense - November \$ 397,155
Net revenue over expense - Year to Date \$ 1,495,457

Actual vs. Budget

Net revenue to budget November	\$ 69,338	14.07 % Under
Net revenue to budget YTD	\$ 270,977	8% Over
Net expenses to budget November	\$ 853,419	84 % Under
Net expenses to budget YTD	\$5,445,653	76 % Under

Village of Mettawa
Treasurer's Report as of November 30, 2022

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Funds on Deposit

	May-22	Jun-22	Jul-22	Aug-22	Sep-22	Oct-22	Nov-22
General Commingled Accounts							
Northern Trust 6101							
Opening balance	\$ 1,063,718.78	\$ 1,069,247.18	\$ 1,131,762.50	\$ 1,147,316.54	\$ 1,150,511.01	\$ 1,165,068.06	\$ 1,183,494.04
Cleared deposits	\$ 5,828.74	\$ 62,771.92	\$ 15,785.07	\$ 3,351.60	\$ 14,711.33	\$ 18,560.30	\$ 1,516.42
Interest	\$ 39.39	\$ 75.21	\$ 48.28	\$ 48.79	\$ 47.31	\$ 49.77	\$ 48.68
Cleared disbursements	\$ (339.73)	\$ (331.81)	\$ (279.31)	\$ (205.92)	\$ (201.59)	\$ (184.09)	\$ (191.31)
Closing balance	\$ 1,069,247.18	\$ 1,131,762.50	\$ 1,147,316.54	\$ 1,150,511.01	\$ 1,165,068.06	\$ 1,183,494.04	\$ 1,184,867.83
Illinois Funds 5219							
Opening balance	\$ 8,618,444.28	\$ 8,918,753.84	\$ 9,238,830.60	\$ 9,552,181.89	\$ 9,895,424.71	\$ 10,258,228.28	\$ 10,617,088.42
Deposit	\$ 294,292.91	\$ 311,649.23	\$ 300,468.38	\$ 325,001.35	\$ 341,815.23	\$ 331,505.34	\$ 456,317.69
Withdrawal/Transfer							\$ (1,000,000.00)
Interest	\$ 6,016.65	\$ 8,427.53	\$ 12,882.91	\$ 18,241.47	\$ 20,988.34	\$ 27,354.80	\$ 30,842.36
Closing balance	\$ 8,918,753.84	\$ 9,238,830.60	\$ 9,552,181.89	\$ 9,895,424.71	\$ 10,258,228.28	\$ 10,617,088.42	\$ 10,104,248.47
Motor Fuel Tax 5227							
Opening balance	\$ 167,610.04	\$ 169,560.34	\$ 171,559.03	\$ 173,700.91	\$ 175,892.29	\$ 178,050.87	\$ 180,422.41
Deposit	\$ 1,835.53	\$ 1,841.20	\$ 1,906.14	\$ 1,866.55	\$ 1,792.11	\$ 1,904.65	\$ 1,809.30
Withdrawal							
Interest	\$ 114.77	\$ 157.49	\$ 235.74	\$ 324.83	\$ 366.47	\$ 466.89	\$ 536.24
Closing balance	\$ 169,560.34	\$ 171,559.03	\$ 173,700.91	\$ 175,892.29	\$ 178,050.87	\$ 180,422.41	\$ 182,767.95
Debt Service Funds							
Northern Trust SSA #2 7892							
Opening balance	\$ 980.78	\$ 955.80	\$ 930.84	\$ 905.88	\$ 880.92	\$ 855.96	\$ -
Cleared deposits							
Interest	\$ 0.02	\$ 0.04	\$ 0.04	\$ 0.04	\$ 0.04	\$ 0.02	\$ -
Cleared disbursements	\$ (25.00)	\$ (25.00)	\$ (25.00)	\$ (25.00)	\$ (25.00)	\$ (855.98)	\$ -
Closing balance	\$ 955.80	\$ 930.84	\$ 905.88	\$ 880.92	\$ 855.96	\$ -	\$ -
MaxSafe Investment- Lake Forest 5664							
Opening Balance	\$ 2,504,341.06	\$ 2,406,155.95	\$ 2,408,355.71	\$ 2,411,481.90	\$ 2,316,222.54	\$ 2,421,073.09	\$ 2,427,394.97
Cleared Deposits	\$ -	\$ 200,000.00	\$ 100,000.00	\$ 100,000.00	\$ 200,000.00	\$ 200,000.00	\$ 1,000,000.00
Interest	\$ 1,814.89	\$ 2,199.76	\$ 3,126.19	\$ 4,740.64	\$ 4,850.55	\$ 6,321.88	\$ 8,279.82
Cleared Disbursements	\$ (100,000.00)	\$ (200,000.00)	\$ (100,000.00)	\$ (200,000.00)	\$ (100,000.00)	\$ (200,000.00)	\$ (600,000.00)
Closing Balance	\$ 2,406,155.95	\$ 2,408,355.71	\$ 2,411,481.90	\$ 2,316,222.54	\$ 2,421,073.09	\$ 2,427,394.97	\$ 2,835,674.79
Lake Forest Bank & Trust 9088							
Opening Balance	\$ 1,334,227.82	\$ 1,307,572.35	\$ 1,363,051.02	\$ 1,385,886.91	\$ 1,350,250.83	\$ 1,316,523.12	\$ 1,327,053.17
Cleared Deposits	\$ 161,726.36	\$ 370,001.25	\$ 215,265.22	\$ 268,571.06	\$ 274,208.85	\$ 349,150.44	\$ 1,704,051.32
Cleared Disbursements	\$ (188,381.83)	\$ (314,522.58)	\$ (192,429.33)	\$ (304,207.14)	\$ (307,936.56)	\$ (338,620.39)	\$ (1,711,550.70)
Closing Balance	\$ 1,307,572.35	\$ 1,363,051.02	\$ 1,385,886.91	\$ 1,350,250.83	\$ 1,316,523.12	\$ 1,327,053.17	\$ 1,319,553.79
TOTAL ALL ACCOUNTS							
Opening month balance	\$ 13,689,322.76	\$ 13,872,245.46	\$ 14,314,489.70	\$ 14,671,474.03	\$ 14,889,182.30	\$ 15,339,799.38	\$ 15,735,453.01
Closing month balance	\$ 13,872,245.46	\$ 14,314,489.70	\$ 14,671,474.03	\$ 14,889,182.30	\$ 15,339,799.38	\$ 15,735,453.01	\$ 15,627,112.83

1000 - General Fund

	Prior Period 2022	Current Period Actual	Current Period Budget	Current Period Budget Variance	Prior Period YTD 2022	Current Year Actual	YTD Budget - Original	% Budget Used	Total Budget - Original
Operating Revenue									
Program Revenue									
Taxes									
Hotel Taxes	39,374	50,327	20,833	29,494	239,014	347,376	145,833	139%	250,000
Illinois Income Tax	4,475	-	4,813	(4,813)	45,172	47,894	33,688	83%	57,750
Illinois Use Tax	1,704	1,700	2,040	(340)	11,466	11,704	14,277	48%	24,475
Motor Fuel Tax	-	1,028	-	1,028	-	12,175	-	100%	-
Rebuild Illinois MFT	-	-	-	-	6,008	6,008	-	100%	-
Personal Property Replacement	-	-	96	(96)	210	368	671	32%	1,150
Property Tax Levy	755	2,473	11,250	(8,777)	121,957	176,713	78,750	131%	135,000
Real Estate Transfer Tax	-	8,062	3,333	4,729	93,148	65,347	23,333	163%	40,000
Road & Bridge Tax Share	207	-	3,042	(3,042)	31,202	-	21,292	0%	36,500
Sales Tax - Oasis	32,025	35,153	23,333	11,820	204,996	236,933	163,333	85%	280,000
Sales Tax - Grainger	87,552	108,343	75,833	32,510	558,424	665,549	530,833	73%	910,000
Sales Tax -Other	306,841	273,876	148,333	125,543	1,214,136	1,310,111	1,038,333	74%	1,780,000
Cannabis Use Tax	71	70	43	27	396	497	299	97%	512
Illinois Charitable Games Tax	-	-	42	(42)	910	-	292	0%	500
Telecommunication Tax	11,547	40,004	11,667	28,337	89,829	93,684	81,667	67%	140,000
TOTAL TAX	484,551	521,036	304,658	216,378	2,616,868	2,974,359	2,132,601	81%	3,655,887
Licenses & Fees									
Building Permit Services	48,140	-	12,500	(12,500)	135,804	-	87,500	0%	150,000
Cable Franchise Fees	-	-	417	(417)	2,578	-	2,917	0%	5,000
Liquor License Fees	50	-	500	(500)	6,100	6,025	3,500	100%	6,000
Zoning & Miscellaneous Permit	-	-	417	(417)	-	-	2,917	0%	5,000
Total Licenses & Fees	48,190	-	13,834	(13,834)	144,482	6,025	96,833	4%	166,000
Fines & Forfeitures									
Circuit Court Fees	2,649	-	125	(125)	4,236	0	875	0%	1,500
Total Program Revenue	535,390	521,036	318,617	202,419	2,765,586	2,980,384	2,230,309	78%	3,823,387
Investment Income									
Investment Income	556	40,877	1,250	39,627	2,632	159,817	8,750	1065%	15,000
Total Investment Income	556	40,877	1,250	39,627	2,632	159,817	8,750	1065%	15,000
Other Income									
Capital Project	-	-	-	-	-	-	0	0%	-
Loan Funds	-	-	166,667	(166,667)	-	-	1,166,667	0%	2,000,000
Grant Income	-	-	-	-	-	-	0	0%	-
ARAP Covid Relief Fund	-	-	-	-	36,909	36,947	0	100%	-
Miscellaneous Revenue	(27,063)	111	6,152	(6,041)	950	661	43,061	1%	73,818
Total Other Income	(27,063)	111	172,819	(172,708)	37,859	37,608	1,209,727	2%	2,073,818
TOTAL MISCELLANOUS REVENUE	(26,507)	40,988	174,069	(133,081)	40,491	197,425	1,218,477	9%	2,088,818
Total Operating Revenue	508,883	562,024	492,686	69,338	2,806,077	3,177,809	3,448,786	54%	5,912,205
Total Revenue	508,883	562,024	492,686	69,338	2,806,077	3,177,809	3,448,786	54%	5,912,205

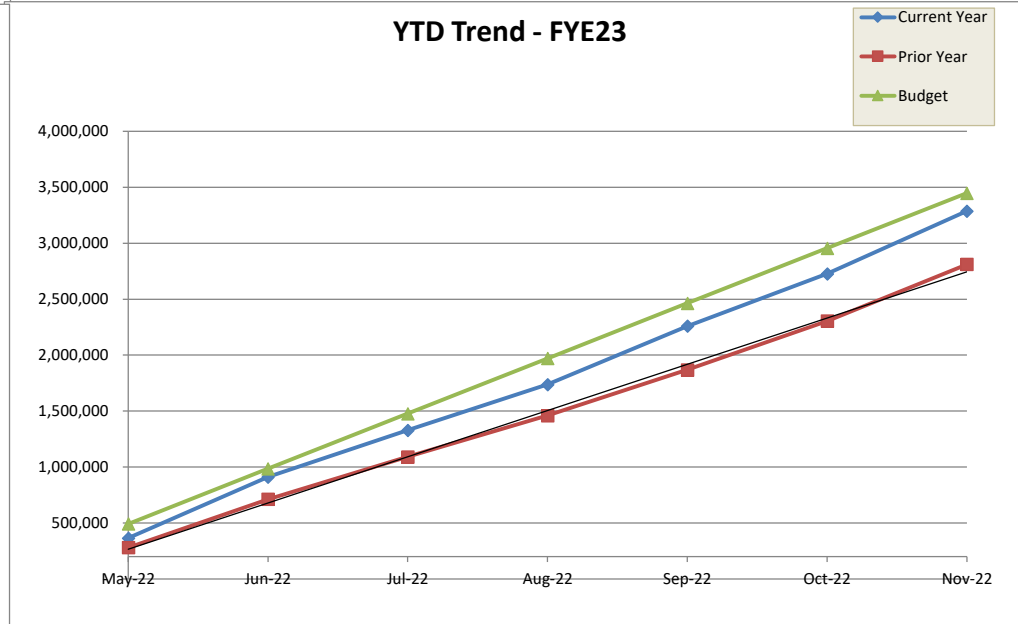
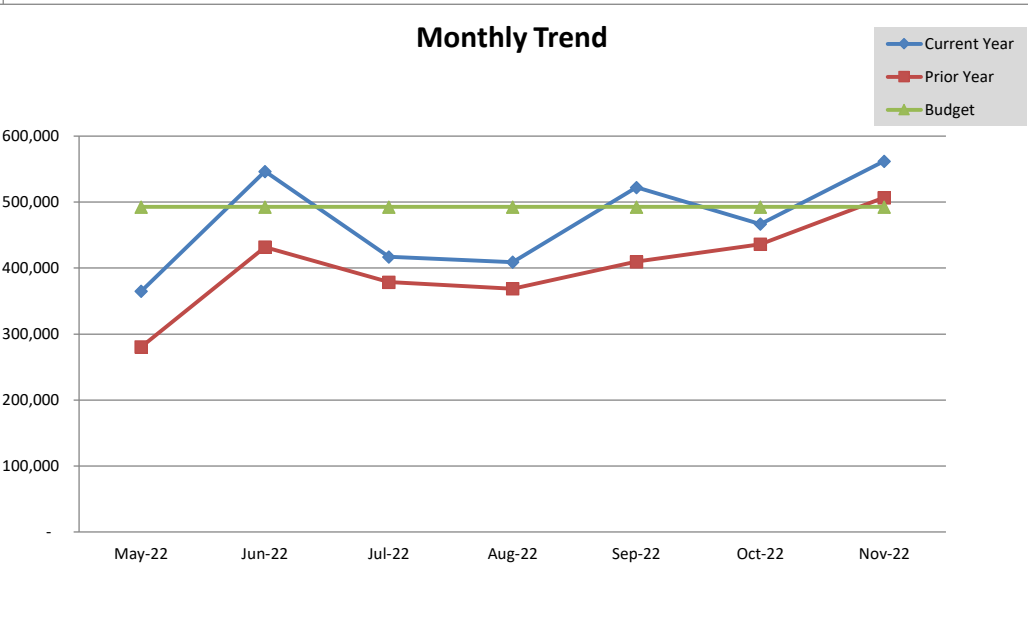
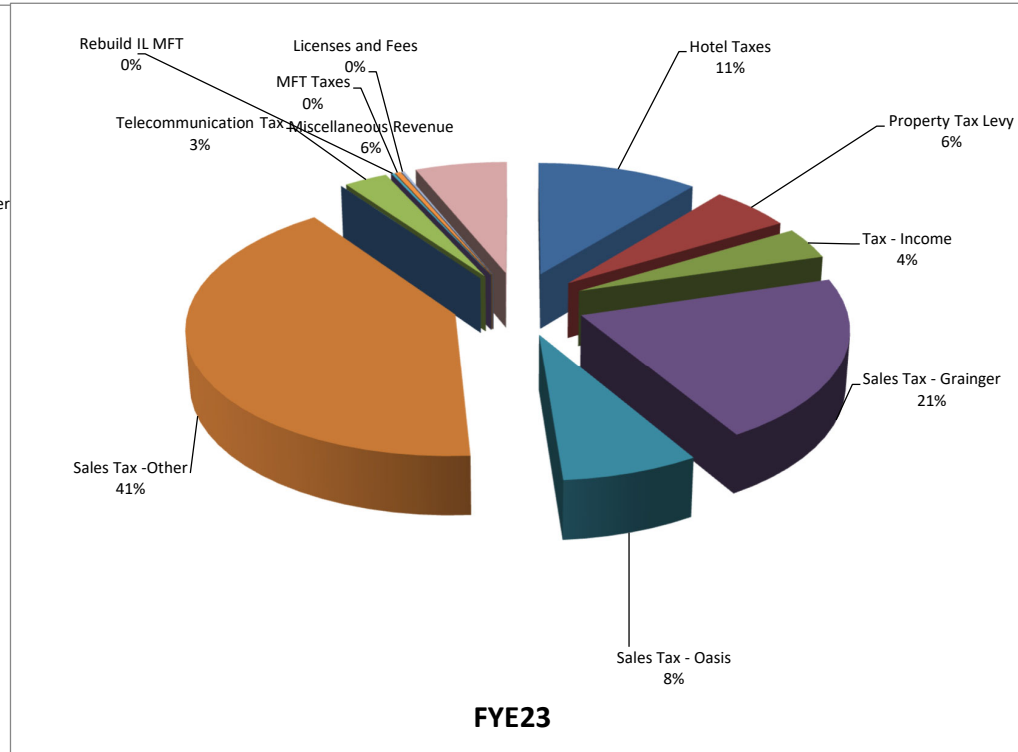
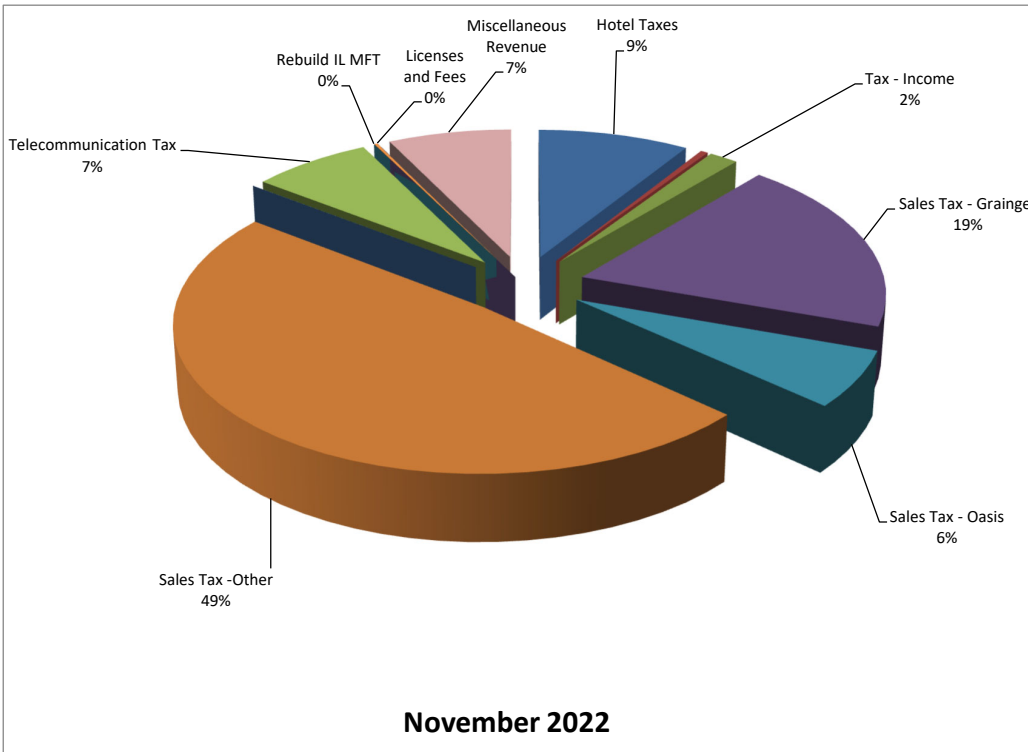
1000 - General Fund

	Prior Period 2022	Current Period Actual	Current Period Budget	Current Period Budget Variance	Prior Period YTD 2022	Current Year Actual	YTD Budget - Original	% Budget Used	Total Budget Original
Expenditures									
Program Expenses									
General Government									
Auditing	-	-	2,500	(2,500)	28,450	2,589	17,500	9%	30,000
Bank Fees	313	160	250	(90)	2,439	873	1,750	29%	3,000
Consultants & Outside Services	2,218	2,516	4,500	(1,984)	14,330	23,992	31,500	44%	54,000
Consultants & Outside Services - Reimb	-	-	-	-	-	-	-	0%	-
Contract Maintenance	-	-	-	-	-	122	-	0%	-
Dues & Subscriptions	-	150	92	58	280	280	642	25%	1,100
Financial & Accounting Services	3,890	1,875	4,875	(3,000)	27,230	29,780	34,125	51%	58,500
Insurance & Bonds	1,012	-	1,142	(1,142)	7,084	-	7,997	0%	13,709
Legal Expense	8,693	8,568	15,667	(7,099)	100,978	53,860	109,667	29%	188,000
Legal Expense Reimbursable	-	204	-	204	200	1,283	-	0%	-
Maps & Surveys	8,575	-	42	(42)	8,575	451	292	90%	500
Miscellaneous	(6,532)	17	583	(566)	8,321	875	4,083	13%	7,000
Office Supplies	-	393	333	60	2,574	1,030	2,333	26%	4,000
Planning Consultants	-	-	2,500	(2,500)	-	-	17,500	0%	30,000
Postage & Copying	(21)	-	42	(42)	372	296	292	59%	500
Printing & Publishing	(249)	435	292	143	856	1,495	2,042	43%	3,500
Printing & Publishing - Reimb	50	-	-	-	150	-	-	0%	-
Recording Fees	150	184	25	159	250	722	175	241%	300
Reimbursable Matters	-	-	-	-	-	-	-	100%	-
Recording Fees - Reimb	-	-	-	-	-	-	-	0%	-
Scanning	-	-	5,000	(5,000)	-	-	35,000	0%	60,000
Special Events	(4,155)	794	-	794	-	5,786	-	0%	-
Telephone	180	(58)	267	(325)	1,636	1,548	1,867	48%	3,200
Village Administrator	4,600	4,600	5,000	(400)	21,692	27,600	35,000	46%	60,000
Village Clerk	6,960	4,180	3,833	347	34,840	25,940	26,833	56%	46,000
Village Office & Meeting Space	1,045	417	2,300	(1,883)	9,259	10,486	16,100	38%	27,600
Village Property & Maintenance	-	(1,974)	-	(1,974)	-	1,974	-	100%	-
TOTAL GENERAL GOVERNMENT	26,729	22,461	49,243	(26,782)	269,516	190,982	344,697	32%	590,909

1000 - General Fund

	Current Period		Current Period		Prior Period YTD 2022	Current Year Actual	YTD Budget - Original	% Budget Used	Total Budget Original
	Prior Period 2022	Current Period Actual	Current Period Budget	Budget Variance					
Expenditures									
Program Expenses									
Public Service									
Auditing	-	-	-	-	-	3,475	-	100%	-
Building Services	10,000	-	17,917	(17,917)	126,637	50,000	125,417	23%	215,000
Building Permit Services	575	5,115	2,083	3,032	22,892	15,378	14,583	62%	25,000
Building Permit Services -Reimb	-	27,785	-	27,785	200	44,164	-	0%	-
Consultants & Outside Services - Reimb	(344)	-	-	-	-	-	-	0%	-
Disposal Services	5,125	5,265	5,049	216	35,388	31,169	35,340	51%	60,582
Engineering Services	13,015	12,608	12,500	108	77,783	58,502	87,500	39%	150,000
Engineering Service-Reimb	-	-	-	-	-	-	-	0%	-
Maps & Surveys	(7,400)	-	-	-	-	-	-	0%	-
Miscellaneous	-	-	-	-	-	69	-	100%	-
Mosquito Control	-	-	2,250	(2,250)	26,830	27,721	15,750	103%	27,000
Printing & Publishing	-	1,583	-	1,583	-	1,583	-	0%	0
Police & Security	14,289	14,665	15,156	(491)	99,799	100,348	106,094	55%	181,875
Road & Bridge Maintenance	4,980	31,287	12,417	18,870	56,589	74,651	86,917	50%	149,000
Snow & Ice Control	-	-	3,042	(3,042)	325	586	21,292	2%	36,500
Salt	-	-	-	-	-	-	-	0%	-
Special Events	4,805	-	667	(667)	7,784	9,312	4,667	116%	8,000
Telephone	-	-	-	-	-	142	-	100%	-
Village Property & Maintenance	68,370	9,003	15,589	(6,586)	146,627	99,168	109,124	53%	187,070
Water Engineering & Maintenance	-	2,423	292	2,131	165	2,423	2,042	69%	3,500
TOTAL PUBLIC SERVICE	113,415	109,734	86,962	22,772	601,019	518,691	608,724	50%	1,043,527
Revenue Sharing									
Hotel Tax Sharing	11,812	15,098	6,250	8,848	77,881	104,213	43,750	139%	75,000
Property Tax Sharing	-	-	62,500	(62,500)	750,000	750,000	437,500	100%	750,000
Sales Tax Grainger	-	-	-	-	-	-	-	0%	-
Sales Tax Sharing	16,013	17,576	11,667	5,909	102,498	118,466	81,667	85%	140,000
TOTAL TAX SHARE	27,825	32,674	80,417	(47,743)	930,379	972,679	562,917	101%	965,000
Total Program Expenses	167,969	164,869	216,622	(51,753)	1,800,914	1,682,352	1,516,339	65%	2,599,436
Miscellaneous									
Capital Projects									
Land Acquisition	-	-	725,000	(725,000)	-	-	5,075,000	0%	8,700,000
Capital Asset	-	-	19,583	(19,583)	38,250	-	137,083	0%	235,000
Total Capital Projects	-	-	744,583	(744,583)	38,250	-	5,212,083	0%	8,935,000
Capital Debt									
Debt Service	-	-	57,083	(57,083)	-	-	399,583	0%	685,000
Total Miscellaneous	-	-	801,666	(801,666)	38,250	-	5,611,667	0%	9,620,000
Total Expenditures	167,969	164,869	1,018,288	(853,419)	1,839,164	1,682,352	7,128,005	14%	12,219,436
Net Revenue Over Expenditures	340,914	397,155	(525,602)	922,757	966,913	1,495,457	(3,679,219)	58.3%	(6,307,231)

Revenue - General Fund



Expense Graph - General Fund

