



## Treasurer's Summary Report for the Month of August 2023

### Monthly Variance

#### Revenue

#### August

Revenue is under budget \$ 23,477 for August

#### Primary Revenue Drivers

> Hotel Tax	\$ 54,495	Over Budget
YTD Hotel Tax Revenue	\$ 97,566	Over Budget
> Sales Tax Oasis	\$ 2,283	Under Budget
YTD Sales Tax Revenue	\$13,020	Over Budget
> Sales Tax Other	\$33,019	Over Budget
YTD Sales Tax Other	\$ 70,428	Over Budget
> Sales Tax Grainger	\$ 24,050	Over Budget
YTD Sales Tax Grainger	\$ 74,084	Over Budget

#### Expenditures

#### August

Expenditures are under budget by \$796,711 for August

#### Primary Expense Drivers

General Government is under budget by \$30,180

Public Service is under budget by \$67,130 for August

> Road and Bridge Maintenance \$3,850 Under Budget  
YTD Road and Bridge Maintenance \$16,305 Under Budget

> Building Services \$ 12,917 Under Budget  
YTD Building Services \$ 15,408 Under Budget

Land acquisition for \$5,620,000 is the main contributor to expenditures

Net revenue under expense - August \$ 628,426  
Net revenue under expense - Year to Date \$ 3,044,880

### Actual vs. Budget

Net revenue to budget August \$ 23,477 4.75 % Under  
Net revenue to budget YTD \$1,810,025 91.52 % Over

Net expenses to budget August \$796,711 71% Under  
Net expenses to budget YTD \$2,341,180 52.12% Over

**Village of Mettawa**  
**Treasurer's Report as of August 31, 2023**

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	Funds on Deposit			
	May-23	Jun-23	Jul-23	Aug-23
<b>General Commingled Accounts</b>				
<b>Northern Trust 6101</b>				
Opening balance	\$ 1,183,716.49	\$ 1,187,048.95	\$ 1,244,361.16	\$ 1,246,650.87
Cleared Deposits	\$ 3,700.69	\$ 57,645.33	\$ 2,525.13	\$ 1,722.22
Interest	\$ 50.29	\$ 49.49	\$ 52.91	\$ 52.96
Cleared Disbursements	\$ (418.52)	\$ (382.61)	\$ (288.33)	\$ (248.73)
Closing balance	\$ 1,187,048.95	\$ 1,244,361.16	\$ 1,246,650.87	\$ 1,248,177.32
<b>Illinois Funds 5219</b>				
Opening balance	\$ 11,941,508.33	\$ 12,286,803.33	\$ 8,129,056.04	\$ 8,468,443.34
Deposit	\$ 292,569.41	\$ 314,123.09	\$ 301,764.64	\$ 317,954.48
Withdrawal/Transfer		\$ (4,522,000.00)		
Interest	\$ 52,725.59	\$ 50,129.62	\$ 37,622.66	\$ 40,373.23
Closing balance	\$ 12,286,803.33	\$ 8,129,056.04	\$ 8,468,443.34	\$ 8,826,771.05
<b>Motor Fuel Tax 5227</b>				
Opening balance	\$ 195,175.68	\$ 197,920.14	\$ 200,694.94	\$ 203,606.72
Deposit	\$ 1,893.64	\$ 1,924.98	\$ 1,999.34	\$ 1,903.00
Withdrawal				
Interest	\$ 850.82	\$ 849.82	\$ 912.44	<b>See Note 1</b>
Closing balance	\$ 197,920.14	\$ 200,694.94	\$ 203,606.72	\$ 205,509.72
<b>MaxSafe Investment- Lake Forest 5664</b>				
Opening Balance	\$ 2,280,313.81	\$ 2,090,577.74	\$ 6,702,856.70	\$ 3,026,361.01
Cleared Deposits	\$ -	\$ 4,700,000.00	\$ -	\$ 100,000.00
Interest	\$ 10,263.93	\$ 12,278.96	\$ 23,504.31	\$ 13,936.97
Cleared Disbursements	\$ (200,000.00)	\$ (100,000.00)	\$ (3,700,000.00)	\$ (200,000.00)
Closing Balance	\$ 2,090,577.74	\$ 6,702,856.70	\$ 3,026,361.01	\$ 2,940,297.98
<b>Lake Forest Bank &amp; Trust 9088</b>				
Opening Balance	\$ 1,330,772.06	\$ 1,312,510.10	\$ 1,369,128.79	\$ 1,302,847.42
Cleared Deposits	\$ 269,280.30	\$ 4,881,371.65	\$ 3,765,622.34	\$ 368,804.61
Cleared Disbursements	\$ (287,542.26)	\$ (4,824,752.96)	\$ (3,831,903.71)	\$ (291,798.02)
Closing Balance	\$ 1,312,510.10	\$ 1,369,128.79	\$ 1,302,847.42	\$ 1,379,854.01
<b>TOTAL ALL ACCOUNTS</b>				
Opening month balance	\$ 16,931,486.37	\$ 17,074,860.26	\$ 17,646,072.67	\$ 14,247,859.44
Closing month balance	\$ 17,074,860.26	\$ 17,646,072.67	\$ 14,247,859.44	\$ 14,600,535.20

**Note 1: Bank Statement was not received prior to report preparation. MFT information was provided by IDOT. Interest will be recorded in next month's report.**

General Fund Revenue

1000 - General Fund									
	Prior Period 2022	Current Period Actual	Current Period Budget	Current Period Budget Variance	Prior Period YTD 2022	Current Year Actual	YTD Budget - Original	% Budget Used	Total Budget - Original
Operating Revenue									
Program Revenue									
Taxes									
Hotel Taxes	50,188	79,495	25,000	54,495	193,645	197,566	100,000	66%	300,000
Illinois Income Tax	4,321	5,265	4,813	452	34,600	32,108	19,250	56%	57,750
Illinois Use Tax	1,662	1,613	2,040	(427)	6,493	6,769	8,158	28%	24,475
Motor Fuel Tax	1,867	1,903	-	1,903	7,449	7,721	0	100%	-
Personal Property Replacement	11	16	96	(80)	239	231	383	20%	1,150
Property Tax Levy	1,901	753	11,250	(10,497)	109,268	68,184	45,000	51%	135,000
Real Estate Transfer Tax	-	13,567	3,333	10,234	17,075	31,877	13,333	80%	40,000
Road & Bridge Tax Share	-	-	3,042	(3,042)	-	-	12,167	0%	36,500
Sales Tax - Oasis	35,970	21,051	23,334	(2,283)	122,801	106,354	93,333	38%	280,000
Sales Tax - Grainger	99,096	99,884	75,834	24,050	374,242	377,418	303,333	41%	910,000
Sales Tax -Other	175,602	181,353	148,334	33,019	656,227	663,762	593,333	37%	1,780,000
Cannabis Use Tax	86	73	43	30	295	270	171	53%	512
Illinois Charitable Games Tax	-	-	42	(42)	-	-	167	0%	500
Telecommunication Tax	11,116	8,704	11,667	(2,963)	39,377	39,503	46,667	28%	140,000
<b>TOTAL TAX</b>	<b>381,820</b>	<b>413,677</b>	<b>308,828</b>	<b>104,849</b>	<b>1,561,711</b>	<b>1,531,763</b>	<b>1,235,295</b>	<b>41%</b>	<b>3,705,887</b>
Licenses & Fees									
Building Permit Services	-	-	12,500	(12,500)	-	-	50,000	0%	150,000
Cable Franchise Fees	-	2,856	417	2,439	-	5,740	1,667	115%	5,000
Liquor License Fees	-	50	500	(450)	6,025	6,050	2,000	101%	6,000
Zoning & Miscellaneous Permit	-	-	417	(417)	-	-	1,667	0%	5,000
<b>Total Licenses &amp; Fees</b>	<b>-</b>	<b>2,906</b>	<b>13,834</b>	<b>(10,928)</b>	<b>6,025</b>	<b>11,790</b>	<b>55,334</b>	<b>7%</b>	<b>166,000</b>
Fines & Forfeitures									
Circuit Court Fees	-	30	125	(95)	-	30	500	2%	1,500
<b>Total Program Revenue</b>	<b>381,820</b>	<b>416,613</b>	<b>322,787</b>	<b>93,826</b>	<b>1,567,736</b>	<b>1,543,583</b>	<b>1,291,129</b>	<b>40%</b>	<b>3,873,387</b>
Investment Income									
Investment Income	23,356	54,364	1,250	53,114	58,495	243,654	5,000	1624%	15,000
<b>Total Investment Income</b>	<b>23,356</b>	<b>54,364</b>	<b>1,250</b>	<b>53,114</b>	<b>58,495</b>	<b>243,654</b>	<b>5,000</b>	<b>1624%</b>	<b>15,000</b>
Other Income									
Loan Funds	-	-	166,667	(166,667)	-	2,000,000	666,667	100%	2,000,000
Miscellaneous Revenue	500	-	3,750	(3,750)	550	582	15,000	1%	45,000
<b>Total Other Income</b>	<b>500</b>	<b>-</b>	<b>170,417</b>	<b>(170,417)</b>	<b>550</b>	<b>2,000,582</b>	<b>681,667</b>	<b>98%</b>	<b>2,045,000</b>
<b>TOTAL MISCELLANOUS REVENUE</b>	<b>23,856</b>	<b>54,364</b>	<b>171,667</b>	<b>(117,303)</b>	<b>59,045</b>	<b>2,244,236</b>	<b>686,667</b>	<b>109%</b>	<b>2,060,000</b>
<b>Total Operating Revenue</b>	<b>405,676</b>	<b>470,977</b>	<b>494,454</b>	<b>(23,477)</b>	<b>1,626,781</b>	<b>3,787,819</b>	<b>1,977,796</b>	<b>64%</b>	<b>5,933,387</b>
<b>Total Revenue</b>	<b>405,676</b>	<b>470,977</b>	<b>494,454</b>	<b>(23,477)</b>	<b>1,626,781</b>	<b>3,787,819</b>	<b>1,977,796</b>	<b>64%</b>	<b>5,933,387</b>

General Fund Expenditures

1000 - General Fund

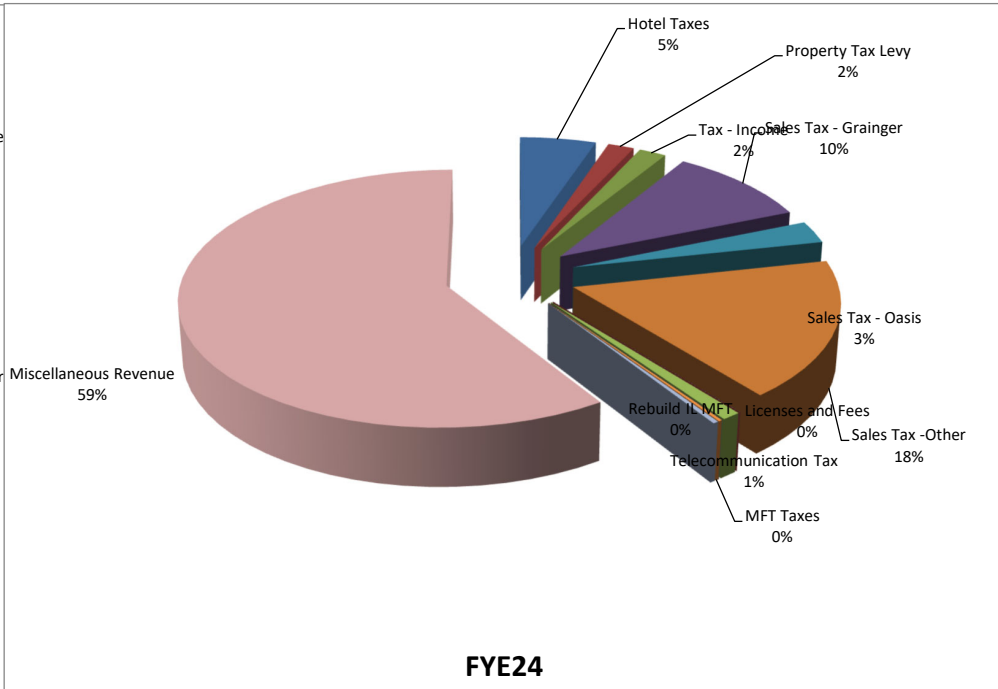
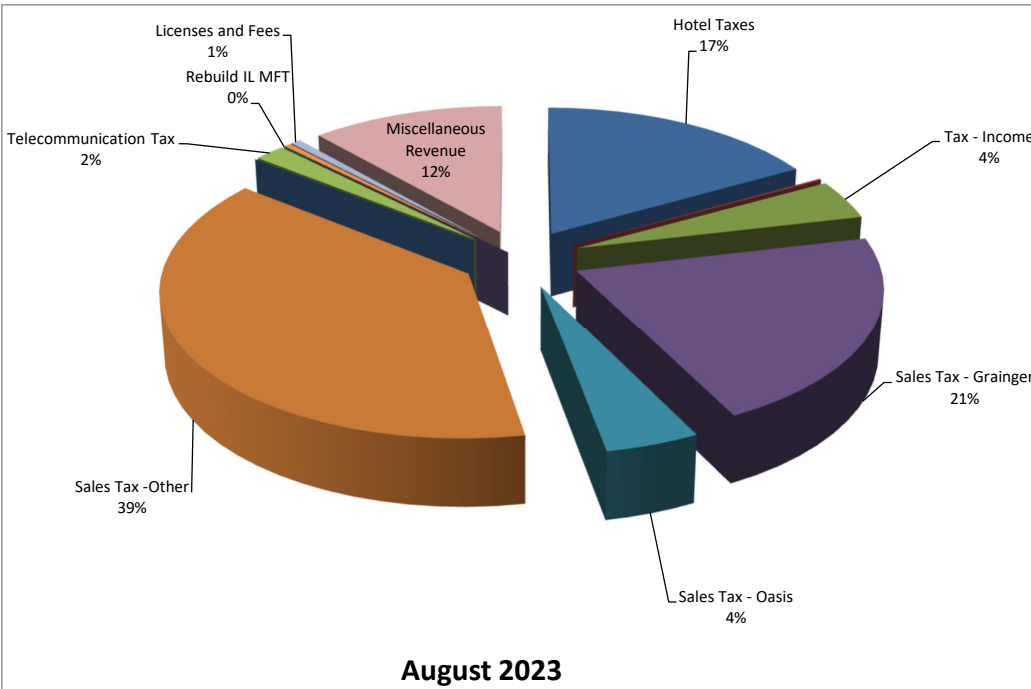
			Current Period		Prior Period YTD 2022	Current Year Actual	YTD Budget - % Budget		Total Budget Original
	Prior Period 2022	Current Period Actual	Current Period Budget	Budget Variance			Original	Used	
Expenditures									
Program Expenses									
General Government									
Auditing	3,250	-	2,504	(2,504)	3,555	-	10,017	0%	30,050
Bank Fees	27	-	250	(250)	622	-	1,000	0%	3,000
Consultants & Outside Services	873	1,097	4,500	(3,403)	12,322	7,821	18,000	14%	54,000
Dues & Subscriptions	-	-	90	(90)	130	190	360	18%	1,080
Financial & Accounting Services	17,844	-	5,000	(5,000)	25,583	9,603	20,000	16%	60,000
Insurance & Bonds	-	-	1,333	(1,333)	-	-	5,333	0%	16,000
Legal Expense	7,001	12,863	15,667	(2,804)	28,707	41,299	62,667	22%	188,000
Reimbursable Legal Matters	-	-	-	-	-	188	-	100%	-
Maps & Surveys	-	-	417	(417)	451	-	1,667	0%	5,000
Miscellaneous	75	101	583	(482)	572	555	2,333	8%	7,000
Office Supplies	-	-	333	(333)	637	726	1,333	18%	4,000
Planning Consultants	-	-	2,500	(2,500)	-	-	10,000	0%	30,000
Postage & Copying	-	-	42	(42)	116	200	167	40%	500
Printing & Publishing	183	-	292	(292)	183	-	1,167	0%	3,500
Recording Fees	207	-	83	(83)	445	-	333	0%	1,000
Scanning	-	-	8,333	(8,333)	-	135	33,333	0%	100,000
Special Events	2,195	-	-	-	4,841	-	-	0%	-
Telephone	200	-	267	(267)	1,346	500	1,067	16%	3,200
Village Administrator	4,600	5,000	5,000	-	13,800	15,000	20,000	25%	60,000
Village Clerk	4,640	5,082	4,667	415	13,320	15,202	18,667	27%	56,000
Village Office & Meeting Space	1,770	-	2,462	(2,462)	7,295	4,217	9,848	14%	29,544
Village Property & Maintenance	-	-	-	-	3,948	-	-	0%	-
<b>TOTAL GENERAL GOVERNMENT</b>	<b>42,865</b>	<b>24,143</b>	<b>54,323</b>	<b>(30,180)</b>	<b>117,873</b>	<b>95,636</b>	<b>217,292</b>	<b>15%</b>	<b>651,874</b>

General Fund Expenditures

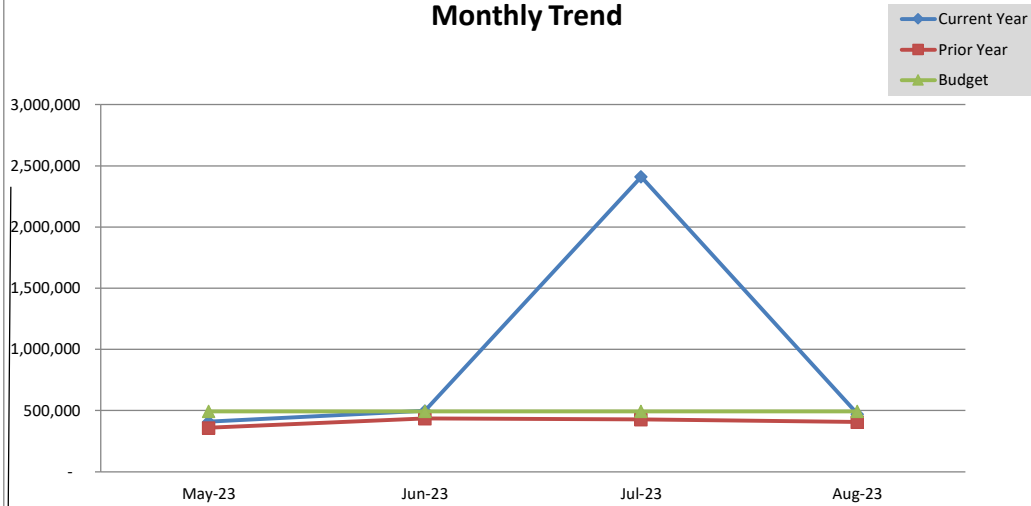
1000 - General Fund

	Prior Period 2022	Current Period Actual	Current Period		Prior Period YTD 2022	Current Year Actual	YTD Budget - % Budget		Total Budget Original
			Current Period Budget	Budget Variance			Original	Used	
Expenditures									
Program Expenses									
Public Service									
Building Services	10,000	10,000	22,917	(12,917)	30,000	76,259	91,667	28%	275,000
Building Permit Services	5,829	4,902	2,083	2,819	11,450	18,150	8,333	73%	25,000
Disposal Services	5,171	-	5,233	(5,233)	15,514	15,679	20,930	25%	62,790
Engineering Services	7,231	14,101	12,500	1,601	33,517	33,344	50,000	22%	150,000
Miscellaneous	-	-	-	-	69	-	-	0%	-
Mosquito Control	8,146	-	2,500	(2,500)	19,575	11,773	10,000	39%	30,000
Police & Security	20,272	183	24,933	(24,750)	57,599	40,822	99,733	14%	299,200
Road & Bridge Maintenance	1,600	12,400	16,250	(3,850)	28,364	48,695	65,000	25%	195,000
Snow & Ice Control	-	-	3,275	(3,275)	586	-	13,100	0%	39,300
Special Events	1,846	575	1,208	(633)	2,705	6,418	4,833	44%	14,500
Village Property & Maintenance	7,639	600	18,700	(18,100)	66,972	36,160	74,798	16%	224,395
Water Engineering & Maintenance	-	-	292	(292)	-	-	1,167	0%	3,500
<b>TOTAL PUBLIC SERVICE</b>	<b>67,734</b>	<b>42,761</b>	<b>109,891</b>	<b>(67,130)</b>	<b>266,351</b>	<b>287,300</b>	<b>439,561</b>	<b>22%</b>	<b>1,318,685</b>
Revenue Sharing									
Hotel Tax Sharing	15,056	23,852	8,333	15,519	58,094	59,270	33,333	59%	100,000
Property Tax Sharing	125,000	125,000	62,500	62,500	500,000	500,000	250,000	67%	750,000
Sales Tax Sharing	17,985	110,409	11,667	98,742	61,400	237,204	46,667	169%	140,000
<b>TOTAL TAX SHARE</b>	<b>158,041</b>	<b>259,261</b>	<b>82,500</b>	<b>176,761</b>	<b>619,494</b>	<b>796,474</b>	<b>330,000</b>	<b>80%</b>	<b>990,000</b>
<b>Total Program Expenses</b>	<b>268,640</b>	<b>326,169</b>	<b>246,714</b>	<b>79,455</b>	<b>1,003,718</b>	<b>1,179,419</b>	<b>986,853</b>	<b>40%</b>	<b>2,960,559</b>
Miscellaneous									
Capital Projects									
Land Acquisition	-	-	725,000	(725,000)	-	5,620,000	2,900,000	65%	8,700,000
Capital Asset	-	-	94,083	(94,083)	-	33,280	376,333	0%	1,129,000
<b>Total Capital Projects</b>	<b>-</b>	<b>-</b>	<b>819,083</b>	<b>(819,083)</b>	<b>-</b>	<b>5,653,280</b>	<b>3,276,333</b>	<b>0%</b>	<b>9,829,000</b>
Capital Debt									
Debt Service	-	-	57,083	(57,083)	-	-	228,333	0%	685,000
<b>Total Miscellaneous</b>	<b>-</b>	<b>-</b>	<b>876,166</b>	<b>(876,166)</b>	<b>-</b>	<b>5,653,280</b>	<b>3,504,666</b>	<b>54%</b>	<b>10,514,000</b>
<b>Total Expenditures</b>	<b>268,640</b>	<b>326,169</b>	<b>1,122,880</b>	<b>(796,711)</b>	<b>1,003,718</b>	<b>6,832,699</b>	<b>4,491,519</b>	<b>51%</b>	<b>13,474,559</b>
<b>Net Revenue Over Expenditures</b>	<b>137,036</b>	<b>144,812</b>	<b>(628,426)</b>	<b>773,238</b>	<b>623,063</b>	<b>(3,044,880)</b>	<b>(2,513,723)</b>	<b>40.4%</b>	<b>(7,541,172)</b>

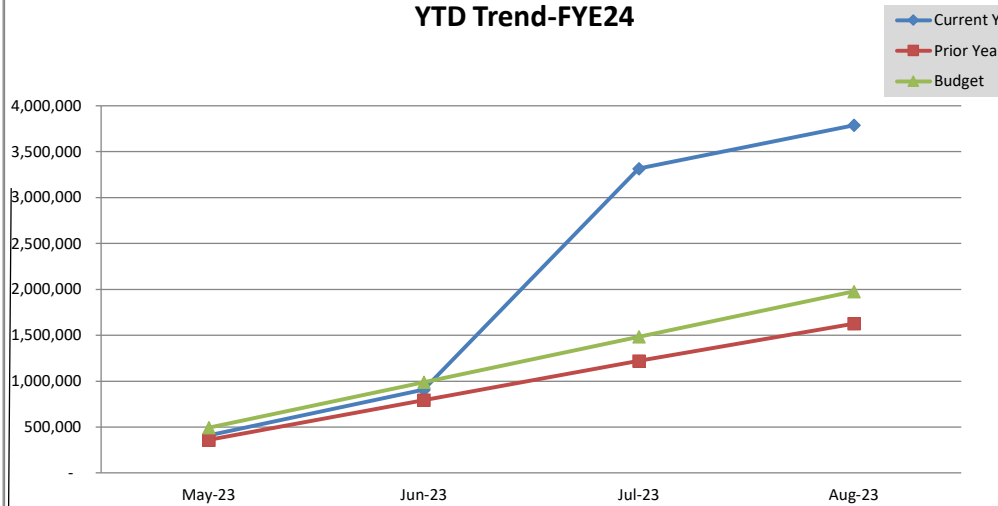
# Revenue - General Fund



**Monthly Trend**



**YTD Trend-FYE24**





# Expense Graph - General Fund

