



Treasurer's Summary Report for the Month of January 2024

REVENUE

Revenue is under budget \$51,188

Primary Revenue Drivers

Hotel Tax	\$7,287	Under Budget
YTD Hotel Tax	\$216,014	Over Budget
Sales Tax Oasis	\$ 10,358	Over Budget
YTD Sales Tax Oasis	\$99,466	Over Budget
Sales Tax Other	\$34,514	Over Budget
YTD Sales Tax Other	\$438,771	Over Budget
Sales Tax Grainger	\$24,569	Over Budget
YTD Sales Tax Grainger	\$182,907	Over Budget

EXPENDITURES

Expenditures are under budget by \$1,585,775

Primary Expense Drivers

General Government	\$32,278	Under Budget
Public Service	\$49,750	Under Budget
Police & Security	\$24,579	Under Budget
YTD Police & Security	\$ 93,634	Under Budget
Hotel Tax Sharing	\$1,353	Over Budget
YTD Hotel Tax Sharing	\$57,304	Over Budget

Land acquisition for \$5,670,000 is the main contributor to expenditures

Net Revenue to Budget	\$ 51,188	10.35% Under
Net Revenue to Budget YTD	\$1,880,510	42.26 % Over
Net Expenses to Budget	\$ 1,585,775	1.41 % Under
Net Expenses to Budget YTD	\$1,821,543	18.02 % Under

Net Revenue to Expense	\$ 906,161	Over
Net Revenue to Expense YTD	\$1,953,826	Over

Village of Mettawa
Treasurer's Report as of January 31, 2024

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Funds on Deposit

	May-23	Jun-23	Jul-23	Aug-23	Sep-23	Oct-23	Nov-23	Dec-23	Jan-24
General Commingled Accounts									
Northern Trust 6101									
Opening balance	\$ 1,183,716.49	\$ 1,187,048.95	\$ 1,244,361.16	\$ 1,246,650.87	\$ 1,248,177.32	\$ 1,271,351.63	\$ 1,294,126.82	\$ 1,306,253.46	\$ 1,306,251.42
Cleared Deposits	\$ 3,700.69	\$ 57,645.33	\$ 2,525.13	\$ 1,722.22	\$ 23,361.53	\$ 22,949.03	\$ 12,331.46	\$ 212.67	\$ 15,324.81
Interest	\$ 50.29	\$ 49.49	\$ 52.91	\$ 52.96	\$ 51.62	\$ 54.36	\$ 53.43	\$ 55.47	\$ 55.48
Cleared Disbursements	\$ (418.52)	\$ (382.61)	\$ (288.33)	\$ (248.73)	\$ (238.84)	\$ (228.20)	\$ (258.25)	\$ (270.18)	\$ (286.92)
Closing balance	\$ 1,187,048.95	\$ 1,244,361.16	\$ 1,246,650.87	\$ 1,248,177.32	\$ 1,271,351.63	\$ 1,294,126.82	\$ 1,306,253.46	\$ 1,306,251.42	\$ 1,321,344.79
Illinois Funds 5219									
Opening balance	\$ 11,941,508.33	\$ 12,286,803.33	\$ 8,129,056.04	\$ 8,468,443.34	\$ 8,826,771.05	\$ 9,224,636.85	\$ 9,570,640.60	\$ 10,179,115.01	\$ 10,557,311.33
Deposit	\$ 292,569.41	\$ 314,123.09	\$ 301,764.64	\$ 317,954.48	\$ 356,650.42	\$ 301,501.71	\$ 563,114.85	\$ 329,802.25	\$ 344,195.43
Withdrawal/Transfer	\$ -	\$ (4,522,000.00)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Interest	\$ 52,725.59	\$ 50,129.62	\$ 37,622.66	\$ 40,373.23	\$ 41,215.38	\$ 44,502.04	\$ 45,359.56	\$ 48,394.07	\$ 49,575.55
Closing balance	\$ 12,286,803.33	\$ 8,129,056.04	\$ 8,468,443.34	\$ 8,826,771.05	\$ 9,224,636.85	\$ 9,570,640.60	\$ 10,179,115.01	\$ 10,557,311.33	\$ 10,951,082.31
Motor Fuel Tax 5227									
Opening balance	\$ 195,175.68	\$ 197,920.14	\$ 200,694.94	\$ 203,606.72	\$ 206,459.25	\$ 209,381.60	\$ 212,470.31	\$ 215,324.97	\$ 218,543.02
Deposit	\$ 1,893.64	\$ 1,924.98	\$ 1,999.34	\$ 1,902.13	\$ 1,980.18	\$ 2,098.12	\$ 1,882.82	\$ 2,210.41	\$ 2,080.28
Withdrawal									
Interest	\$ 850.82	\$ 849.82	\$ 912.44	\$ 950.40	\$ 942.17	\$ 990.59	\$ 971.84	\$ 1,007.64	See Note 1
Closing balance	\$ 197,920.14	\$ 200,694.94	\$ 203,606.72	\$ 206,459.25	\$ 209,381.60	\$ 212,470.31	\$ 215,324.97	\$ 218,543.02	\$ 220,623.30
MaxSafe Investment- Lake Forest 5664									
Opening Balance	\$ 2,280,313.81	\$ 2,090,577.74	\$ 6,702,856.70	\$ 3,026,361.01	\$ 2,940,297.98	\$ 2,953,443.02	\$ 2,767,652.65	\$ 2,480,270.94	\$ 1,889,127.57
Cleared Deposits	\$ -	\$ 4,700,000.00	\$ -	\$ 100,000.00	\$ 200,000.00	\$ -	\$ -	\$ 100,000.00	\$ -
Interest	\$ 10,263.93	\$ 12,278.96	\$ 23,504.31	\$ 13,936.97	\$ 13,145.04	\$ 14,209.63	\$ 12,618.29	\$ 8,856.63	\$ 7,879.60
Cleared Disbursements	\$ (200,000.00)	\$ (100,000.00)	\$ (3,700,000.00)	\$ (200,000.00)	\$ (200,000.00)	\$ (200,000.00)	\$ (300,000.00)	\$ (700,000.00)	\$ (500,000.00)
Closing Balance	\$ 2,090,577.74	\$ 6,702,856.70	\$ 3,026,361.01	\$ 2,940,297.98	\$ 2,953,443.02	\$ 2,767,652.65	\$ 2,480,270.94	\$ 1,889,127.57	\$ 1,397,007.17
Lake Forest Bank & Trust 9088									
Opening Balance	\$ 1,330,772.06	\$ 1,312,510.10	\$ 1,369,128.79	\$ 1,302,847.42	\$ 1,379,854.01	\$ 1,360,284.42	\$ 1,307,644.10	\$ 1,390,573.94	\$ 1,363,038.60
Cleared Deposits	\$ 269,280.30	\$ 4,881,371.65	\$ 3,765,622.34	\$ 368,804.61	\$ 325,809.86	\$ 295,664.04	\$ 356,148.88	\$ 828,374.12	\$ 548,589.70
Cleared Disbursements	\$ (287,542.26)	\$ (4,824,752.96)	\$ (3,831,903.71)	\$ (291,798.02)	\$ (345,379.45)	\$ (348,304.36)	\$ (273,219.04)	\$ (855,909.46)	\$ (512,322.25)
Closing Balance	\$ 1,312,510.10	\$ 1,369,128.79	\$ 1,302,847.42	\$ 1,379,854.01	\$ 1,360,284.42	\$ 1,307,644.10	\$ 1,390,573.94	\$ 1,363,038.60	\$ 1,399,306.05
TOTAL ALL ACCOUNTS									
Opening month balance	\$ 16,931,486.37	\$ 17,074,860.26	\$ 17,646,072.67	\$ 14,247,859.44	\$ 14,601,484.73	\$ 15,018,997.68	\$ 15,151,578.68	\$ 15,570,582.52	\$ 15,333,316.14
Closing month balance	\$ 17,074,860.26	\$ 17,646,072.67	\$ 14,247,859.44	\$ 14,601,484.73	\$ 15,018,997.68	\$ 15,151,578.68	\$ 15,570,582.52	\$ 15,333,316.14	\$ 15,288,407.82

General Fund Revenue

1000 - General Fund

	Prior Period 2023	Current Period Actual	Current Period Budget	Current Period Budget Variance	Prior Period YTD 2023	Current Year Actual	YTD Budget - Original	% Budget Used	Total Budget - Original
Operating Revenue									
Program Revenue									
Taxes									
Hotel Taxes	79,408	32,287	25,000	7,287	426,785	441,014	225,000	147%	300,000
Illinois Income Tax	7,933	8,501	4,813	3,688	60,711	65,733	43,313	114%	57,750
Illinois Use Tax	1,916	1,822	2,040	(218)	15,532	14,923	18,356	61%	24,475
Motor Fuel Tax	2,861	2,080	-	2,080	22,863	17,972	-	100%	-
Personal Property Replacement	93	55	96	(41)	503	389	863	34%	1,150
Property Tax Levy	-	778	11,250	(10,472)	176,713	138,379	101,250	103%	135,000
Real Estate Transfer Tax	-	6,415	3,333	3,082	76,847	60,526	30,000	151%	40,000
Road & Bridge Tax Share	-	-	3,042	(3,042)	-	-	27,375	0%	36,500
Sales Tax - Oasis	33,234	33,692	23,334	10,358	301,393	309,466	210,000	111%	280,000
Sales Tax - Grainger	99,687	100,403	75,834	24,569	867,897	865,407	682,500	95%	910,000
Sales Tax -Other	190,338	182,848	148,334	34,514	1,638,403	1,773,771	1,335,000	100%	1,780,000
Cannabis Use Tax	68	67	43	24	630	597	383	117%	512
Illinois Charitable Games Tax	-	-	42	(42)	-	-	375	0%	500
Telecommunication Tax	14,824	16,808	11,667	5,141	127,673	91,389	105,000	65%	140,000
TOTAL TAX	430,362	385,756	308,828	76,928	3,715,950	3,779,566	2,779,415	102%	3,705,887
Licenses & Fees									
Building Permit Services	-	-	12,500	(12,500)	-	-	112,500	0%	150,000
Cable Franchise Fees	-	-	417	(417)	-	8,552	3,750	171%	5,000
Liquor License Fees	-	-	500	(500)	6,025	6,050	4,500	101%	6,000
Zoning & Miscellaneous Permit	-	-	417	(417)	-	-	3,750	0%	5,000
Total Licenses & Fees	-	-	13,834	(13,834)	6,025	14,602	124,500	9%	166,000
Fines & Forfeitures									
Circuit Court Fees	-	-	125	(125)	-	48	1,125	3%	1,500
Total Program Revenue	430,362	385,756	322,787	62,969	3,721,975	3,794,216	2,905,040	98%	3,873,387
Investment Income									
Investment Income	47,183	57,510	1,250	56,260	250,778	534,543	11,250	3564%	15,000
Total Investment Income	47,183	57,510	1,250	56,260	250,778	534,543	11,250	3564%	15,000
Other Income									
Loan Funds	-	-	166,667	(166,667)	-	2,000,000	1,500,000	100%	2,000,000
Miscellaneous Revenue	-	-	3,750	(3,750)	37,497	1,792	33,750	4%	45,000
Total Other Income	0	-	170,417	(170,417)	37,497	2,001,792	1,533,750	98%	2,045,000
TOTAL MISCELLANEOUS REVENUE	47,183	57,510	171,667	(114,157)	288,275	2,536,335	1,545,000	123%	2,060,000
Total Operating Revenue	477,545	443,266	494,454	(51,188)	4,010,250	6,330,551	4,450,040	107%	5,933,387
Total Revenue	477,545	443,266	494,454	(51,188)	4,010,250	6,330,551	4,450,040	107%	5,933,387

General Fund Expenditures

1000 - General Fund

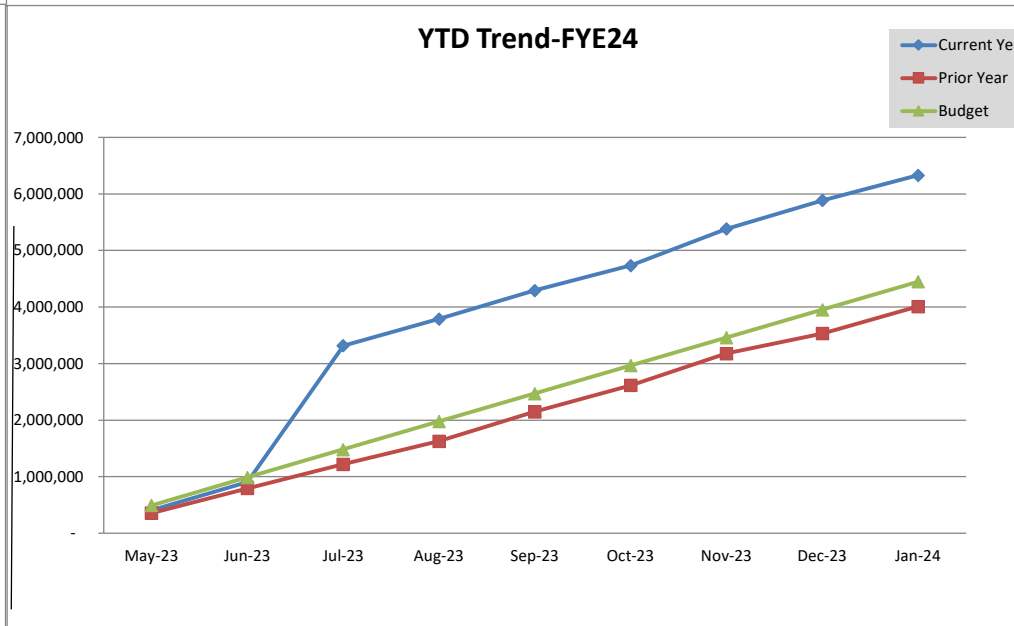
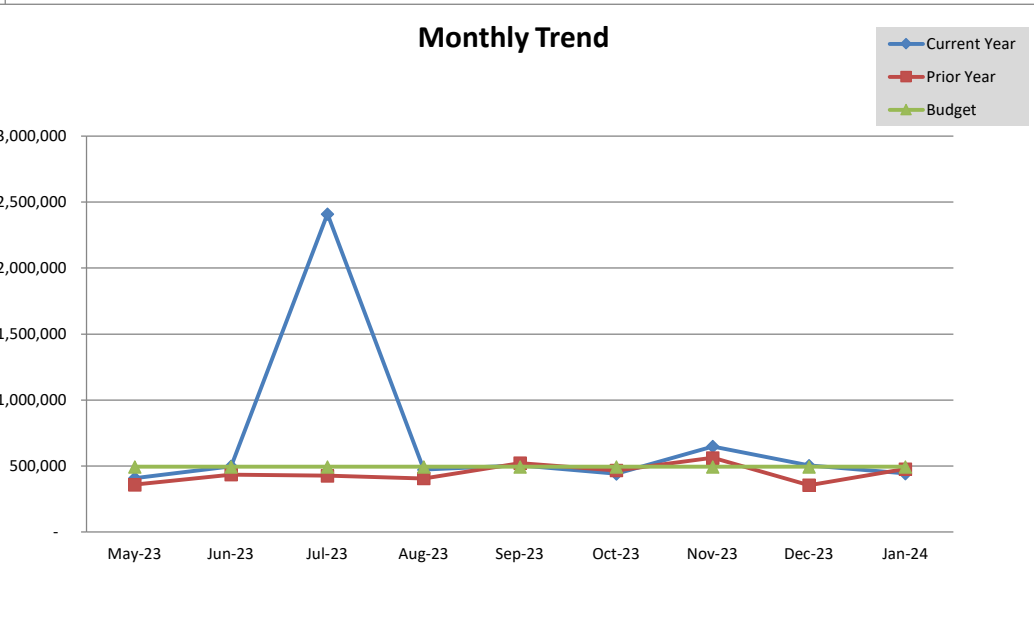
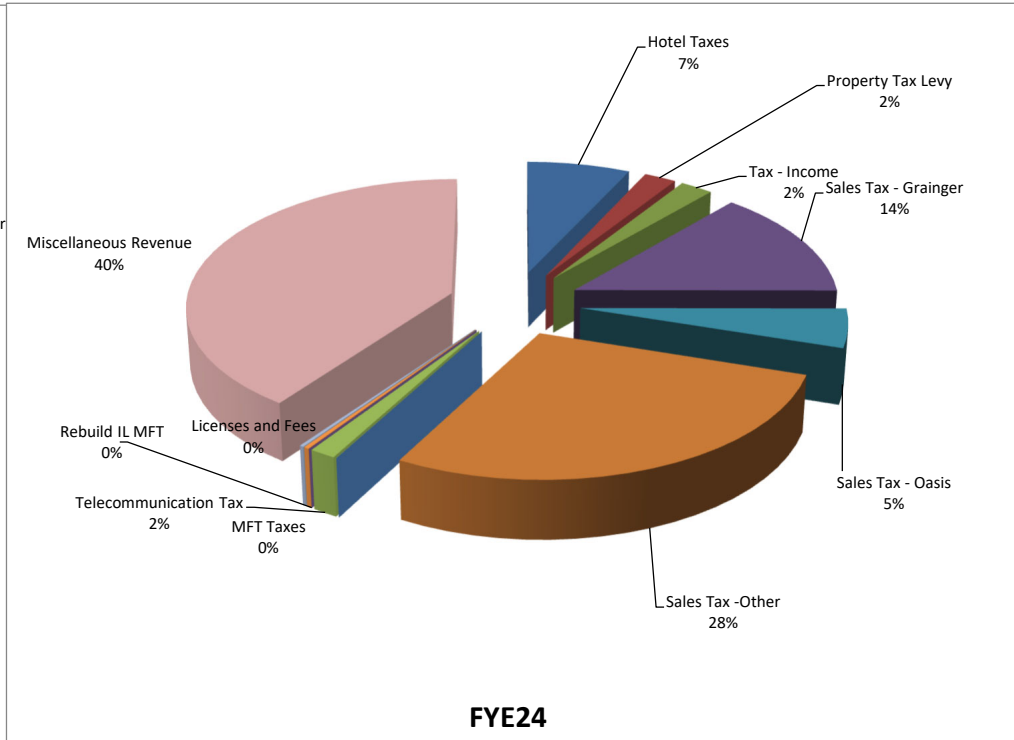
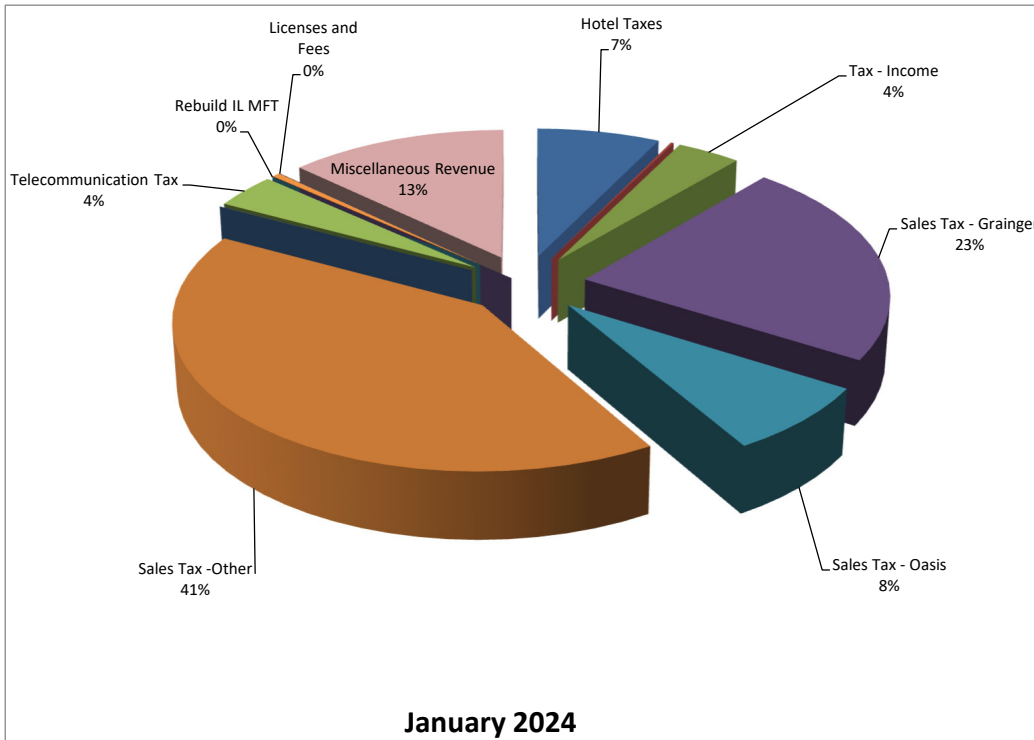
			Current Period		Prior Period YTD 2023	Current Year Actual	YTD Budget - % Budget		Total Budget Original
	Prior Period 2023	Current Period Actual	Current Period Budget	Budget Variance			Original	Used	
Expenditures									
Program Expenses									
General Government									
Auditing	-	-	2,504	(2,504)	20,802	-	22,538	0%	30,050
Bank Fees	-	-	250	(250)	1,033	173	2,250	6%	3,000
Consultants & Outside Services	1,303	521	4,500	(3,979)	27,876	44,312	40,500	82%	54,000
Dues & Subscriptions	-	(130)	90	(220)	880	340	810	31%	1,080
Financial & Accounting Services	-	-	5,000	(5,000)	38,806	79,664	45,000	133%	60,000
Insurance & Bonds	-	-	1,333	(1,333)	-	-	12,000	0%	16,000
Legal Expense	26,893	12,998	15,667	(2,669)	97,345	91,810	141,000	49%	188,000
Reimbursable Legal Matters	518	-	-	-	2,588	188	-	100%	-
Maps & Surveys	-	-	417	(417)	5,051	-	3,750	0%	5,000
Miscellaneous	65	(248)	583	(831)	1,012	4,218	5,250	60%	7,000
Office Supplies	-	(233)	333	(566)	1,248	992	3,000	25%	4,000
Planning Consultants	-	-	2,500	(2,500)	-	-	22,500	0%	30,000
Postage & Copying	-	-	42	(42)	296	200	375	40%	500
Printing & Publishing	1,079	-	292	(292)	2,192	1,229	2,625	35%	3,500
Recording Fees	-	-	83	(83)	672	-	750	0%	1,000
Scanning	-	-	8,333	(8,333)	-	-	75,000	0%	100,000
Special Events	-	-	-	-	-	7,072	-	0%	-
Telephone	204	(21)	267	(288)	1,953	1,660	2,400	52%	3,200
Village Administrator	4,600	5,000	5,000	-	36,800	40,000	45,000	67%	60,000
Village Clerk	3,280	4,158	4,667	(509)	33,480	39,930	42,000	71%	56,000
Village Office & Meeting Space	1,587	-	2,462	(2,462)	13,402	11,906	22,158	40%	29,544
Village Property & Maintenance	-	-	-	-	-	-	-	0%	-
TOTAL GENERAL GOVERNMENT	39,529	22,045	54,323	(32,278)	285,436	323,694	488,906	50%	651,874

General Fund Expenditures

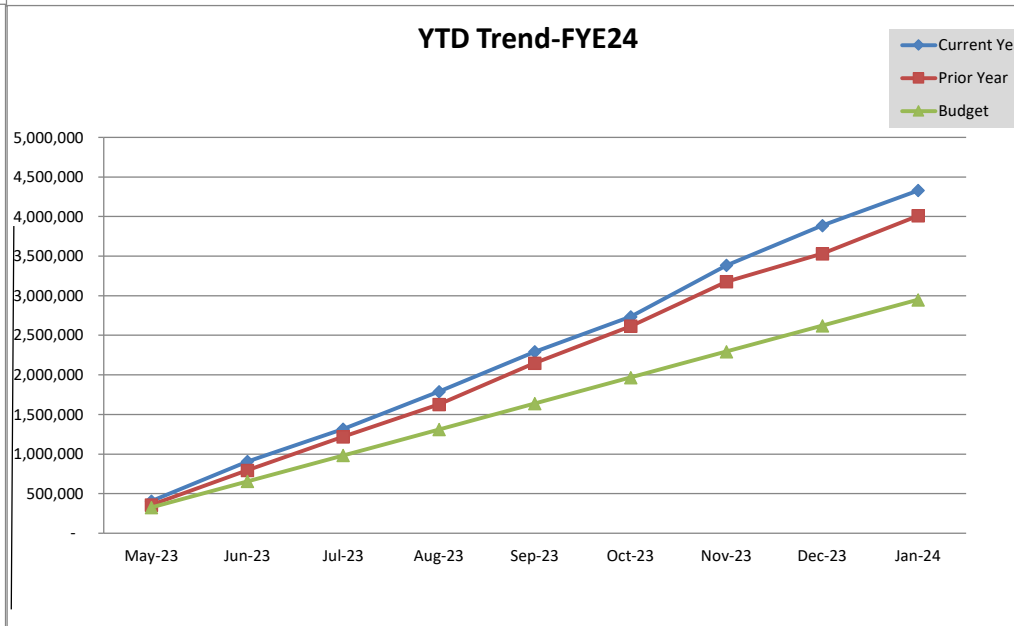
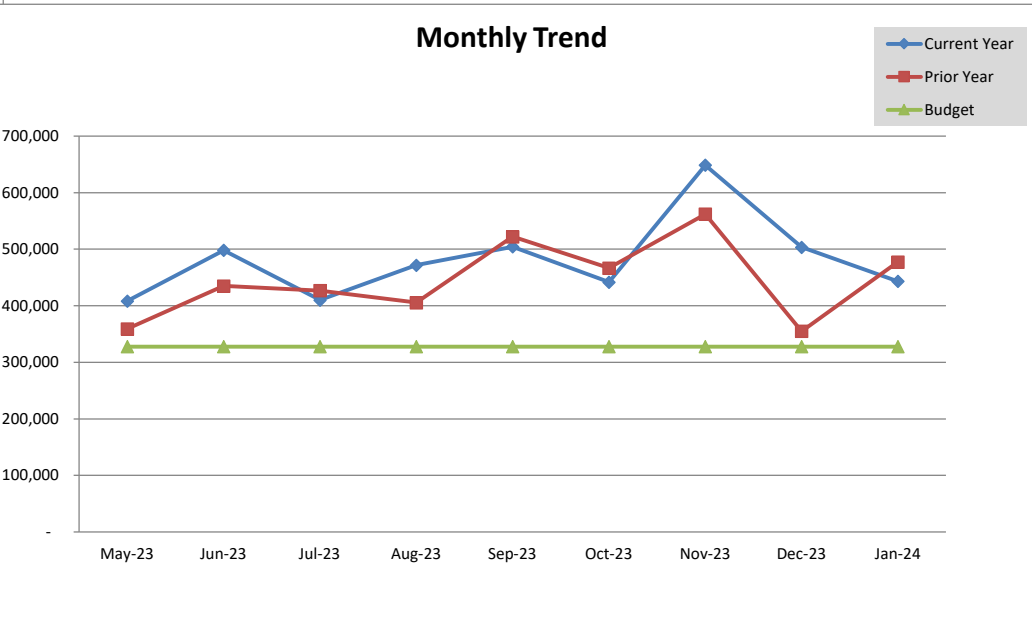
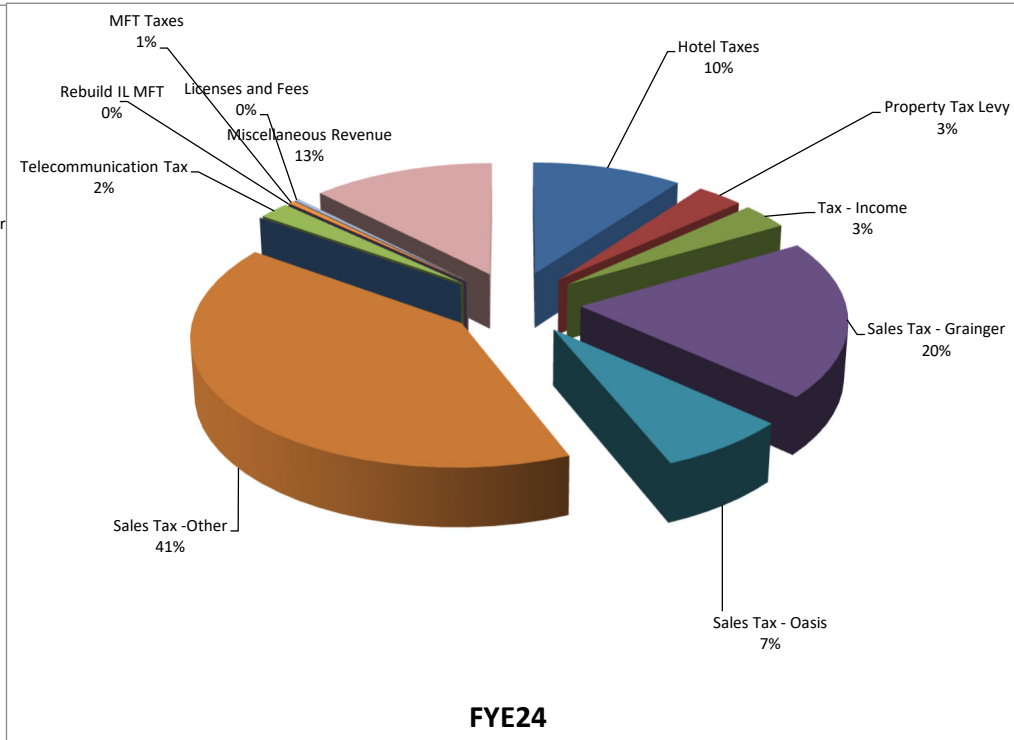
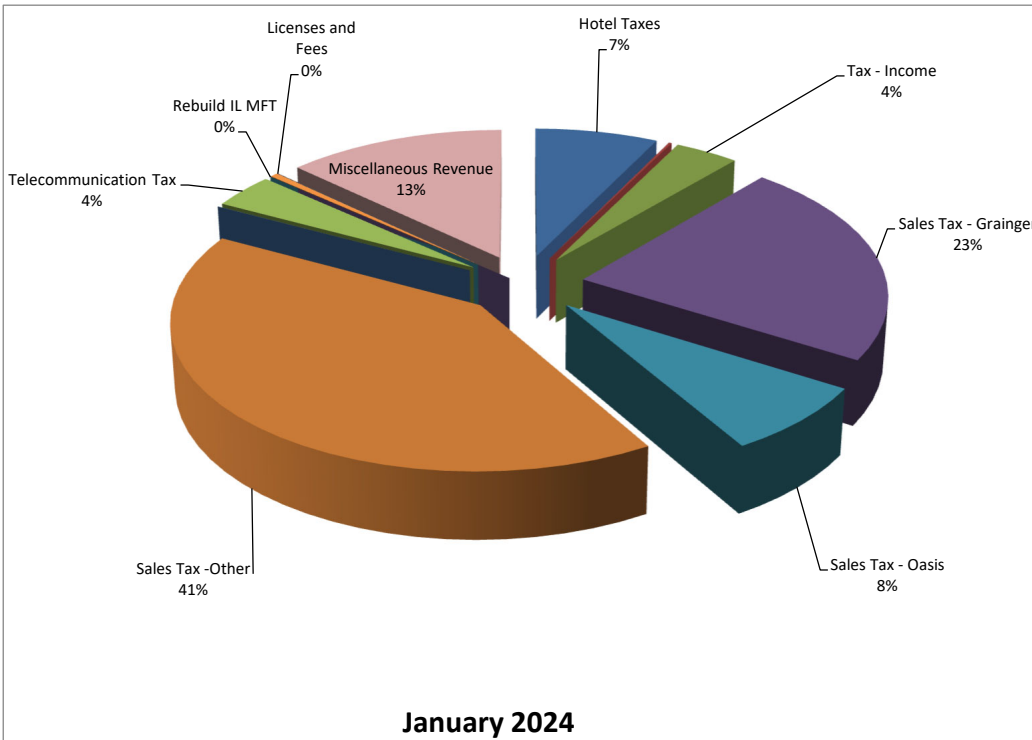
1000 - General Fund

	Current Period		Current Period		Prior Period	Current Year	YTD Budget	% Budget	Total Budget
	Prior Period	Current	Current Period	Budget					
	2023	Period Actual	Budget	Variance					
Expenditures									
Program Expenses									
Public Service									
Building Services	31,584	47,009	22,917	24,092	91,584	232,031	206,250	84%	275,000
Building Permit Services	759	-	2,083	(2,083)	67,855	48,078	18,750	192%	25,000
Disposal Services	-	-	5,233	(5,233)	46,823	42,576	47,093	68%	62,790
Engineering Services	5,239	8,733	12,500	(3,767)	72,402	107,785	112,500	72%	150,000
Miscellaneous	-	-	-	-	69	2,688	-	0%	-
Mosquito Control	-	-	2,500	(2,500)	27,721	28,553	22,500	95%	30,000
Police & Security	15,251	354	24,933	(24,579)	125,795	130,766	224,400	44%	299,200
Road & Bridge Maintenance	-	454	16,250	(15,796)	84,373	86,248	146,250	44%	195,000
Snow & Ice Control	-	4,091	3,275	816	4,420	4,091	29,475	10%	39,300
Special Events	-	(500)	1,208	(1,708)	14,597	5,917	10,875	41%	14,500
Village Property & Maintenance	-	-	18,700	(18,700)	130,642	167,925	168,296	75%	224,395
Water Engineering & Maintenance	-	-	292	(292)	2,423	-	2,625	0%	3,500
TOTAL PUBLIC SERVICE	52,833	60,141	109,891	(49,750)	668,704	856,658	989,014	65%	1,318,685
Revenue Sharing									
Hotel Tax Sharing	23,823	9,686	8,333	1,353	128,035	132,304	75,000	132%	100,000
Property Tax Sharing	-	-	62,500	(62,500)	750,000	750,000	562,500	100%	750,000
Sales Tax Sharing	16,617	(554,767)	11,667	(566,434)	150,707	154,733	105,000	111%	140,000
TOTAL TAX SHARE	40,440	(545,081)	82,500	(627,581)	1,028,742	1,037,037	742,500	105%	990,000
Total Program Expenses	132,802	(462,895)	246,714	(709,609)	1,982,882	2,217,389	2,220,420	75%	2,960,559
Miscellaneous									
Capital Projects									
Land Acquisition	-	-	725,000	(725,000)	-	5,670,000	6,525,000	65%	8,700,000
Capital Asset	-	-	94,083	(94,083)	-	33,280	846,750	3%	1,129,000
Total Capital Projects	-	-	819,083	(819,083)	-	5,703,280	7,371,750	58%	9,829,000
Capital Debt									
Debt Service	-	-	57,083	(57,083)	-	363,708	513,750	53%	685,000
Total Miscellaneous	-	-	876,166	(876,166)	-	6,066,988	7,885,500	58%	10,514,000
Total Expenditures	132,802	(462,895)	1,122,880	(1,585,775)	1,982,882	8,284,377	10,105,920	61%	13,474,559
Net Revenue Over Expenditures	344,743	906,161	(628,426)	1,534,587	2,027,368	(1,953,826)	(5,655,880)	25.9%	(7,541,172)

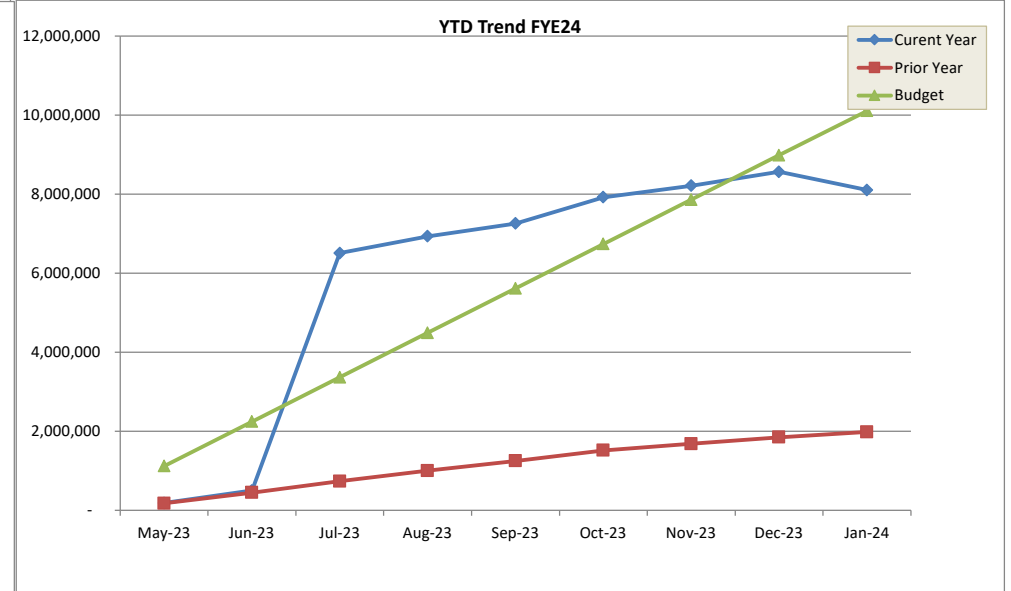
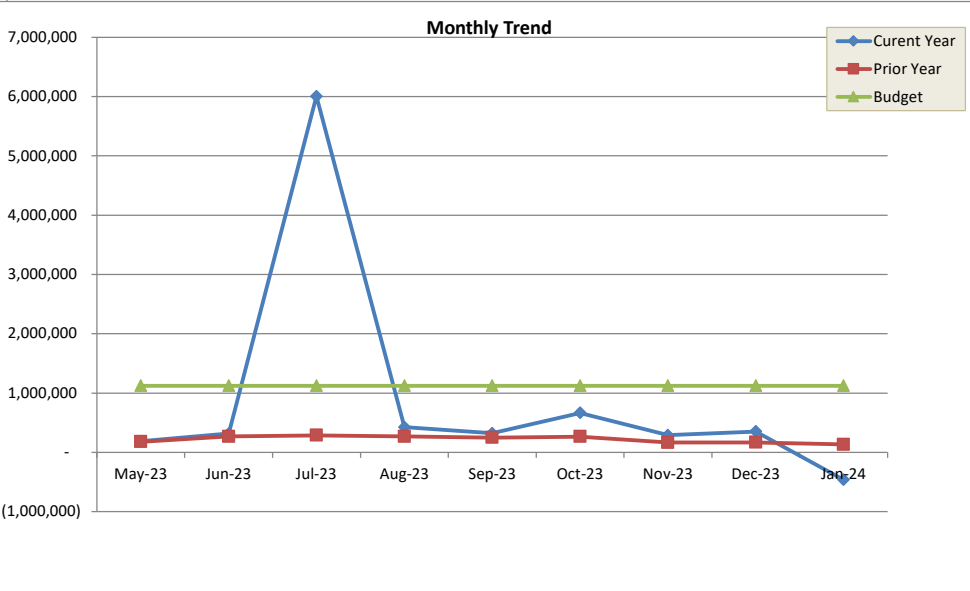
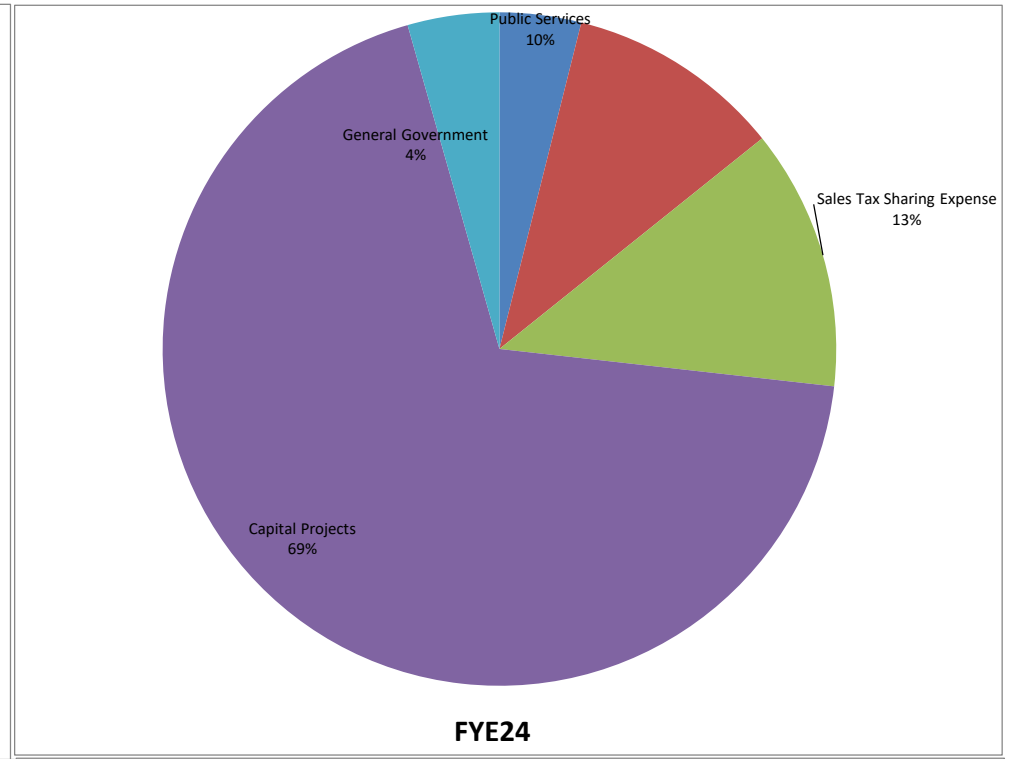
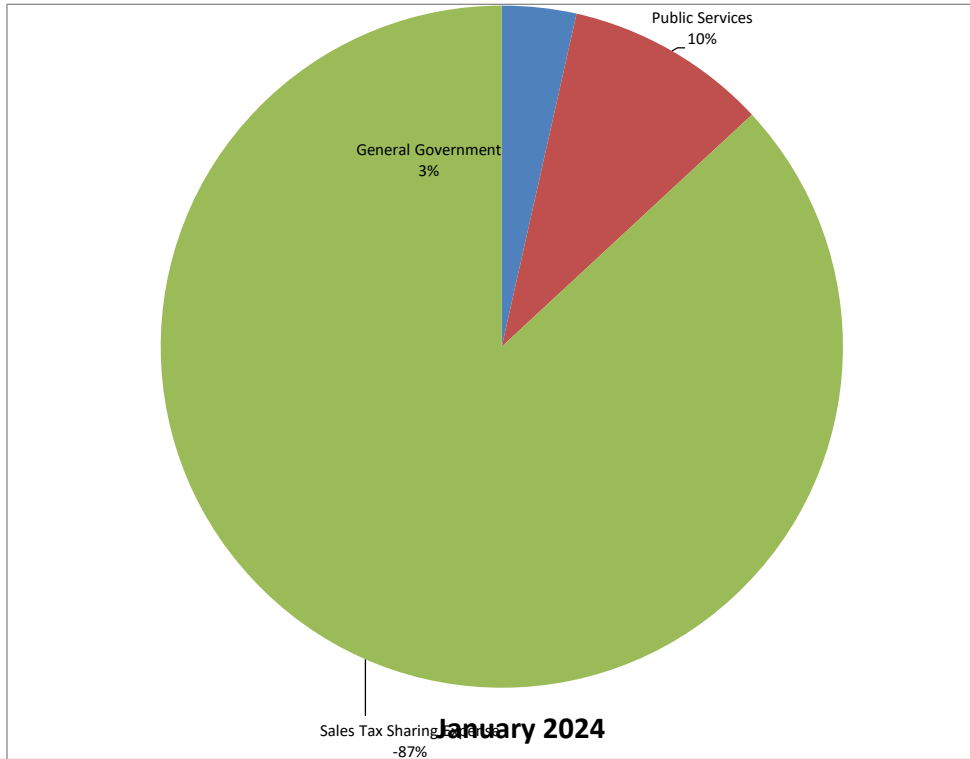
Revenue - General Fund



Revenue - General Fund - Without Loan Funds



Expense Graph - General Fund



Expense Graph - General Fund - Program Expenses Only

