



Treasurer's Summary Report for the Month of November 2023

REVENUE

Revenue is over budget \$ 153,398

Primary Revenue Drivers

Hotel Tax	\$25,000	Under Budget
YTD Hotel Tax	\$136,071	Over Budget
Sales Tax Oasis	\$ 16,187	Over Budget
YTD Sales Tax Oasis	\$72,525	Over Budget
Sales Tax Other	\$254,376	Over Budget
YTD Sales Tax Other	\$369,681	Over Budget
Sales Tax Grainger	\$29,320	Over Budget
YTD Sales Tax Grainger	\$141,387	Over Budget

Net Revenue to Budget	\$ 153,398	31.02% Over
Net Revenue to Budget YTD	\$1,921,720	55.52 % Over
Net Expenses to Budget	\$ 898,897	80.00 % Under
Net Expenses to Budget YTD	\$284,986	3.63 % Over

EXPENDITURES

Expenditures are under budget by \$898,897

Primary Expense Drivers

General Government	\$35,760	Under Budget
Public Service	\$79,385	Under Budget
Police & Security	\$24,924	Under Budget
YTD Police & Security	\$ 105,738	Under Budget
Hotel Tax Sharing	\$8,333	Over Budget
YTD Hotel Tax Sharing	\$34,998	Over Budget
Property Tax Sharing	\$62,500	Under Budget
YTD Property Tax Sharing	\$312,500	Over Budget
Sales Tax Sharing	\$113,247	Over Budget
YTD Sales Tax Sharing	\$515,093	Over Budget

Net Revenue to Expense	\$ 1,052,295	Over
Net Revenue to Expense YTD	\$1636,733	Over

Land acquisition for \$5,670,000 is the main contributor to expenditures

Village of Mettawa
Treasurer's Report as of November 30, 2023

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Funds on Deposit

	May-23	Jun-23	Jul-23	Aug-23	Sep-23	Oct-23	Nov-23
General Commingled Accounts							
Northern Trust 6101							
Opening balance	\$ 1,183,716.49	\$ 1,187,048.95	\$ 1,244,361.16	\$ 1,246,650.87	\$ 1,248,177.32	\$ 1,271,351.63	\$ 1,294,126.82
Cleared Deposits	\$ 3,700.69	\$ 57,645.33	\$ 2,525.13	\$ 1,722.22	\$ 23,361.53	\$ 22,949.03	\$ 12,331.46
Interest	\$ 50.29	\$ 49.49	\$ 52.91	\$ 52.96	\$ 51.62	\$ 54.36	\$ 53.43
Cleared Disbursements	\$ (418.52)	\$ (382.61)	\$ (288.33)	\$ (248.73)	\$ (238.84)	\$ (228.20)	\$ (258.25)
Closing balance	\$ 1,187,048.95	\$ 1,244,361.16	\$ 1,246,650.87	\$ 1,248,177.32	\$ 1,271,351.63	\$ 1,294,126.82	\$ 1,306,253.46
Illinois Funds 5219							
Opening balance	\$ 11,941,508.33	\$ 12,286,803.33	\$ 8,129,056.04	\$ 8,468,443.34	\$ 8,826,771.05	\$ 9,224,636.85	\$ 9,570,640.60
Deposit	\$ 292,569.41	\$ 314,123.09	\$ 301,764.64	\$ 317,954.48	\$ 356,650.42	\$ 301,501.71	\$ 563,114.85
Withdrawal/Transfer	\$ -	\$ (4,522,000.00)	\$ -	\$ -	\$ -	\$ -	\$ -
Interest	\$ 52,725.59	\$ 50,129.62	\$ 37,622.66	\$ 40,373.23	\$ 41,215.38	\$ 44,502.04	\$ 45,359.56
Closing balance	\$ 12,286,803.33	\$ 8,129,056.04	\$ 8,468,443.34	\$ 8,826,771.05	\$ 9,224,636.85	\$ 9,570,640.60	\$ 10,179,115.01
Motor Fuel Tax 5227							
Opening balance	\$ 195,175.68	\$ 197,920.14	\$ 200,694.94	\$ 203,606.72	\$ 206,459.25	\$ 209,381.60	\$ 212,470.31
Deposit	\$ 1,893.64	\$ 1,924.98	\$ 1,999.34	\$ 1,902.13	\$ 1,980.18	\$ 2,098.12	\$ 1,882.82
Withdrawal							
Interest	\$ 850.82	\$ 849.82	\$ 912.44	\$ 950.40	\$ 942.17	\$ 990.59	See Note 1
Closing balance	\$ 197,920.14	\$ 200,694.94	\$ 203,606.72	\$ 206,459.25	\$ 209,381.60	\$ 212,470.31	\$ 214,353.13
MaxSafe Investment- Lake Forest 5664							
Opening Balance	\$ 2,280,313.81	\$ 2,090,577.74	\$ 6,702,856.70	\$ 3,026,361.01	\$ 2,940,297.98	\$ 2,953,443.02	\$ 2,767,652.65
Cleared Deposits	\$ -	\$ 4,700,000.00	\$ -	\$ 100,000.00	\$ 200,000.00	\$ -	\$ -
Interest	\$ 10,263.93	\$ 12,278.96	\$ 23,504.31	\$ 13,936.97	\$ 13,145.04	\$ 14,209.63	\$ 12,618.29
Cleared Disbursements	\$ (200,000.00)	\$ (100,000.00)	\$ (3,700,000.00)	\$ (200,000.00)	\$ (200,000.00)	\$ (200,000.00)	\$ (300,000.00)
Closing Balance	\$ 2,090,577.74	\$ 6,702,856.70	\$ 3,026,361.01	\$ 2,940,297.98	\$ 2,953,443.02	\$ 2,767,652.65	\$ 2,480,270.94
Lake Forest Bank & Trust 9088							
Opening Balance	\$ 1,330,772.06	\$ 1,312,510.10	\$ 1,369,128.79	\$ 1,302,847.42	\$ 1,379,854.01	\$ 1,360,284.42	\$ 1,307,644.10
Cleared Deposits	\$ 269,280.30	\$ 4,881,371.65	\$ 3,765,622.34	\$ 368,804.61	\$ 325,809.86	\$ 295,664.04	\$ 356,148.88
Cleared Disbursements	\$ (287,542.26)	\$ (4,824,752.96)	\$ (3,831,903.71)	\$ (291,798.02)	\$ (345,379.45)	\$ (348,304.36)	\$ (273,219.04)
Closing Balance	\$ 1,312,510.10	\$ 1,369,128.79	\$ 1,302,847.42	\$ 1,379,854.01	\$ 1,360,284.42	\$ 1,307,644.10	\$ 1,390,573.94
TOTAL ALL ACCOUNTS							
Opening month balance	\$ 16,931,486.37	\$ 17,074,860.26	\$ 17,646,072.67	\$ 14,247,859.44	\$ 14,601,484.73	\$ 15,018,997.68	\$ 15,151,578.68
Closing month balance	\$ 17,074,860.26	\$ 17,646,072.67	\$ 14,247,859.44	\$ 14,601,484.73	\$ 15,018,997.68	\$ 15,151,578.68	\$ 15,569,610.68

General Fund Revenue

1000 - General Fund

	Prior Period 2022	Current Period Actual	Current Period Budget	Current Period Budget Variance	Prior Period YTD 2022	Current Year Actual	YTD Budget - Original	% Budget Used	Total Budget - Original
Operating Revenue									
Program Revenue									
Taxes									
Hotel Taxes	50,327	-	25,000	(25,000)	347,377	311,071	175,000	104%	300,000
Illinois Income Tax	-	6,221	4,813	1,408	47,894	52,344	33,688	91%	57,750
Illinois Use Tax	1,700	1,618	2,040	(422)	11,704	11,304	14,277	46%	24,475
Motor Fuel Tax	1,029	1,883	-	1,883	18,183	13,681	0	100%	-
Personal Property Replacement Tax	-	-	96	(96)	368	310	671	27%	1,150
Property Tax Levy	3,254	12,160	11,250	910	177,494	135,718	78,750	101%	135,000
Real Estate Transfer Tax	8,062	8,900	3,333	5,567	65,347	40,776	23,333	102%	40,000
Road & Bridge Tax Share	-	-	3,042	(3,042)	-	-	21,292	0%	36,500
Sales Tax - Oasis	35,153	39,521	23,334	16,187	236,933	235,859	163,333	84%	280,000
Sales Tax - Grainger	108,343	105,154	75,834	29,320	665,549	672,221	530,833	74%	910,000
Sales Tax -Other	273,876	402,710	148,334	254,376	1,310,111	1,408,015	1,038,333	79%	1,780,000
Cannabis Use Tax	70	66	43	23	497	465	299	91%	512
Illinois Charitable Games Tax	-	-	42	(42)	-	-	292	0%	500
Telecommunication Tax	40,004	7,825	11,667	(3,842)	93,684	67,161	81,667	48%	140,000
TOTAL TAX	521,818	586,058	308,828	277,230	2,975,141	2,948,925	2,161,768	80%	3,705,887
Licenses & Fees									
Building Permit Services	-	-	12,500	(12,500)	-	-	87,500	0%	150,000
Cable Franchise Fees	-	2,813	417	2,396	-	8,552	2,917	171%	5,000
Liquor License Fees	-	-	500	(500)	6,025	6,050	3,500	101%	6,000
Zoning & Miscellaneous Permit	-	-	417	(417)	-	-	2,917	0%	5,000
Total Licenses & Fees	-	2,813	13,834	(11,021)	6,025	14,602	96,834	9%	166,000
Fines & Forfeitures									
Circuit Court Fees	-	-	125	(125)	-	48	875	3%	1,500
Total Program Revenue	521,818	588,871	322,787	266,084	2,981,166	2,963,575	2,259,477	77%	3,873,387
Investment Income									
Investment Income	39,707	58,031	1,250	56,781	158,647	417,747	8,750	2785%	15,000
Total Investment Income	39,707	58,031	1,250	56,781	158,647	417,747	8,750	2785%	15,000
Other Income									
Loan Funds	-	-	166,667	(166,667)	-	2,000,000	1,166,667	100%	2,000,000
Miscellaneous Revenue	500	950	3,750	(2,800)	37,997	1,541	26,250	3%	45,000
Total Other Income	500	950	170,417	(169,467)	37,997	2,001,541	1,192,917	98%	2,045,000
TOTAL MISCELLANOUS REVENUE	40,207	58,981	171,667	(112,686)	196,644	2,419,288	1,201,667	117%	2,060,000
Total Operating Revenue	562,025	647,852	494,454	153,398	3,177,810	5,382,863	3,461,144	91%	5,933,387
Total Revenue	562,025	647,852	494,454	153,398	3,177,810	5,382,863	3,461,144	91%	5,933,387

General Fund Expenditures

1000 - General Fund

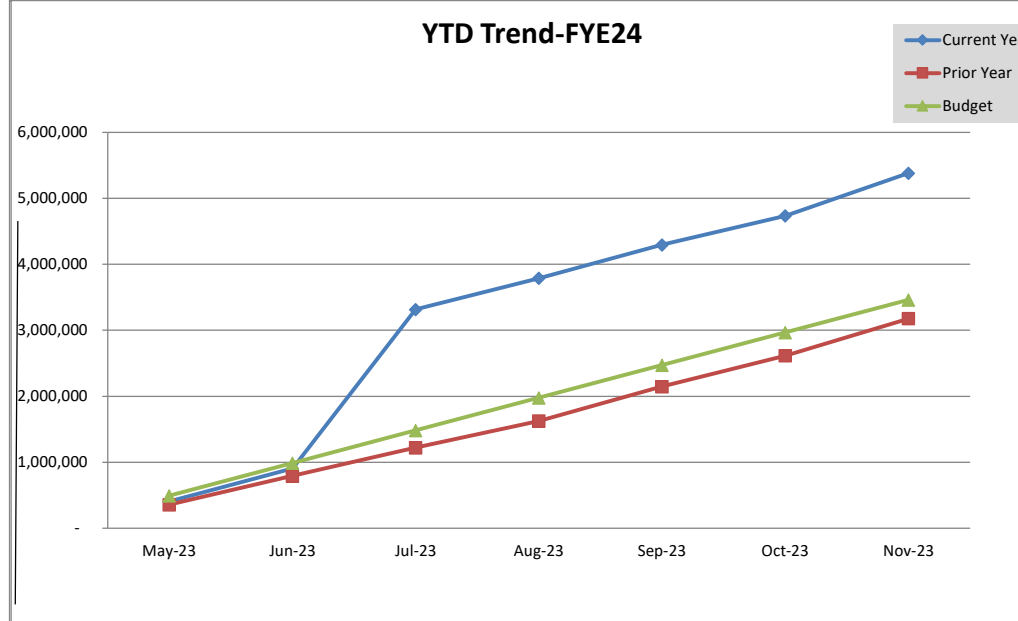
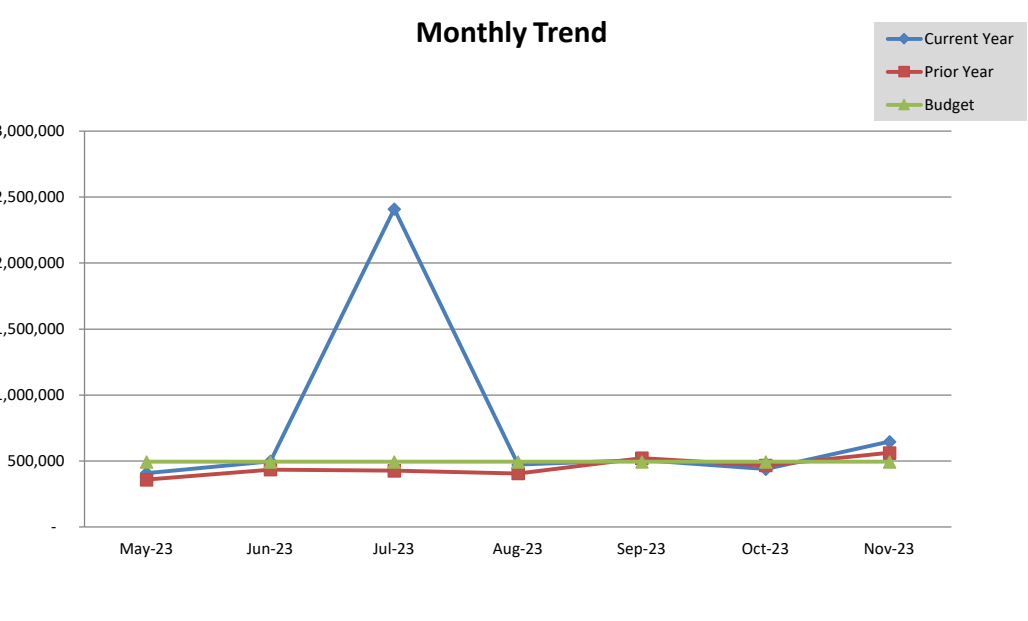
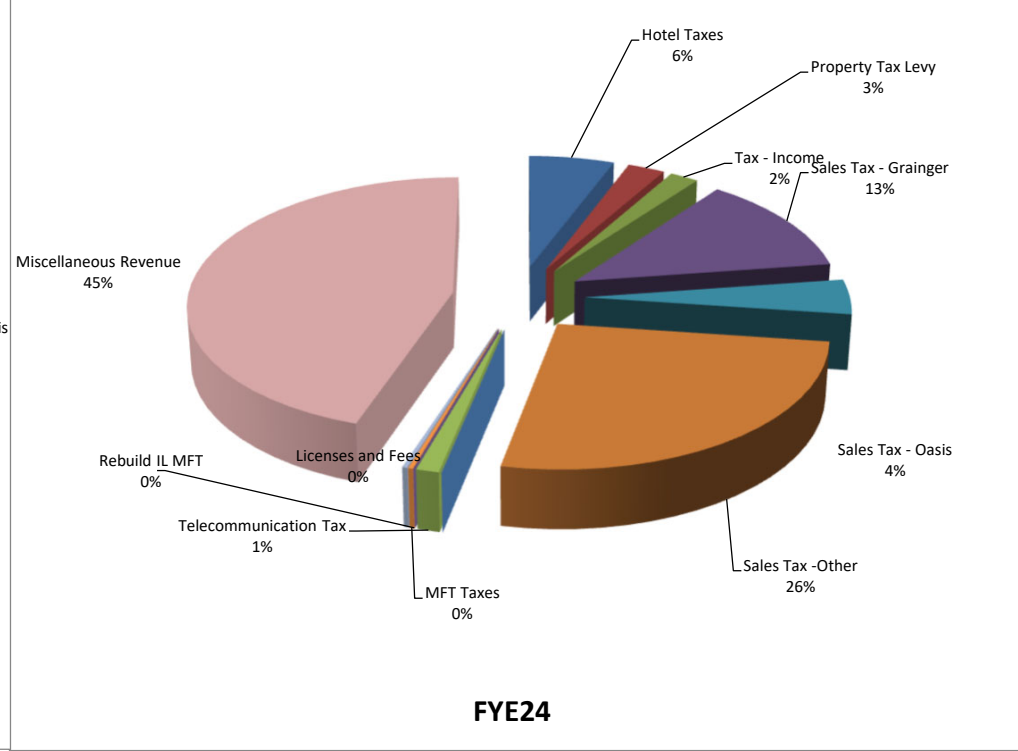
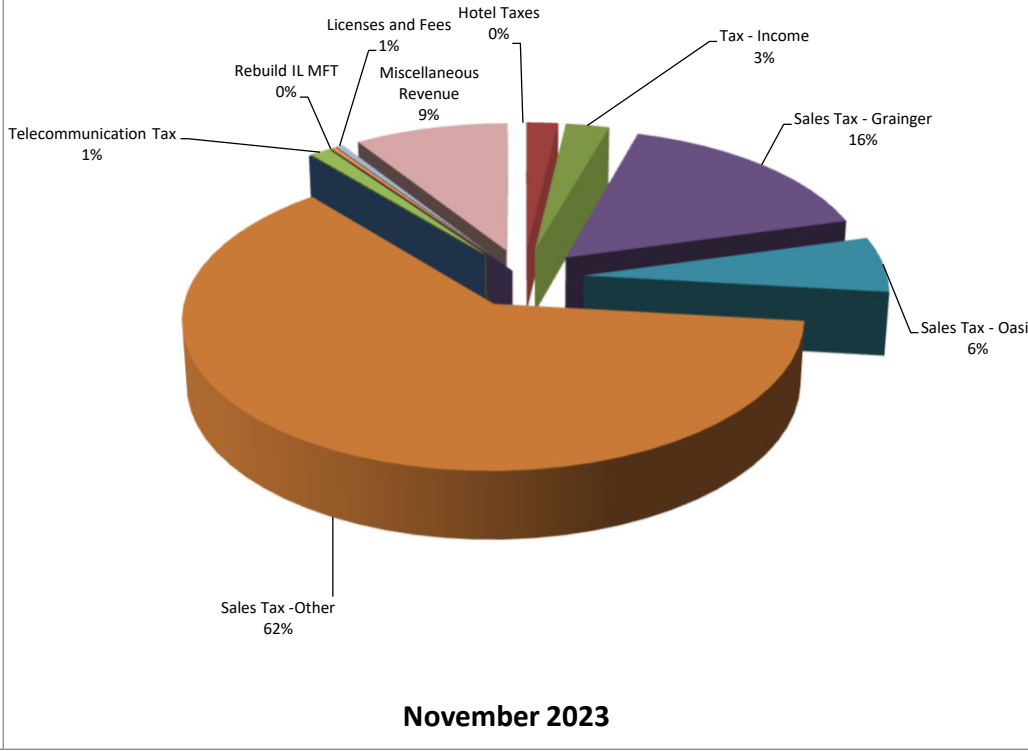
	Prior Period	Current	Current Period	Current Period	Prior Period	Current Year	YTD Budget	% Budget	Total Budget
	2022	Period Actual	Budget	Budget Variance	YTD 2022	Actual	- Original	Used	Original
Expenditures									
Program Expenses									
General Government									
Auditing	-	-	2,504	(2,504)	6,064	-	17,529	0%	30,050
Bank Fees	160	-	250	(250)	873	-	1,750	0%	3,000
Consultants & Outside Services	2,702	1,691	4,500	(2,809)	24,177	28,636	31,500	53%	54,000
Dues & Subscriptions	150	150	90	60	280	340	630	31%	1,080
Financial & Accounting Services	1,875	-	5,000	(5,000)	29,780	65,279	35,000	109%	60,000
Insurance & Bonds	-	-	1,333	(1,333)	-	-	9,333	0%	16,000
Legal Expense	8,568	10,873	15,667	(4,794)	53,860	62,876	109,667	33%	188,000
Reimbursable Legal Matters	203	-	-	-	1,283	188	-	100%	-
Maps & Surveys	-	-	417	(417)	451	-	2,917	0%	5,000
Miscellaneous	17	849	583	266	943	5,216	4,083	75%	7,000
Office Supplies	393	-	333	(333)	1,030	832	2,333	21%	4,000
Planning Consultants	-	-	2,500	(2,500)	-	-	17,500	0%	30,000
Postage & Copying	-	-	42	(42)	296	200	292	40%	500
Printing & Publishing	2,018	-	292	(292)	3,078	1,229	2,042	35%	3,500
Recording Fees	184	-	83	(83)	722	-	583	0%	1,000
Scanning	-	-	8,333	(8,333)	-	-	58,333	0%	100,000
Special Events	794	-	-	-	5,786	7,072	-	0%	-
Telephone	(58)	-	267	(267)	1,690	1,207	1,867	38%	3,200
Village Administrator	4,600	5,000	5,000	-	27,600	30,000	35,000	50%	60,000
Village Clerk	4,180	-	4,667	(4,667)	25,940	30,712	32,667	55%	56,000
Village Office & Meeting Space	417	-	2,462	(2,462)	10,486	9,134	17,234	31%	29,544
Village Property & Maintenance	(1,974)	-	-	-	1,974	-	-	0%	-
TOTAL GENERAL GOVERNMENT	24,229	18,563	54,323	(35,760)	196,313	242,921	380,260	37%	651,874

General Fund Expenditures

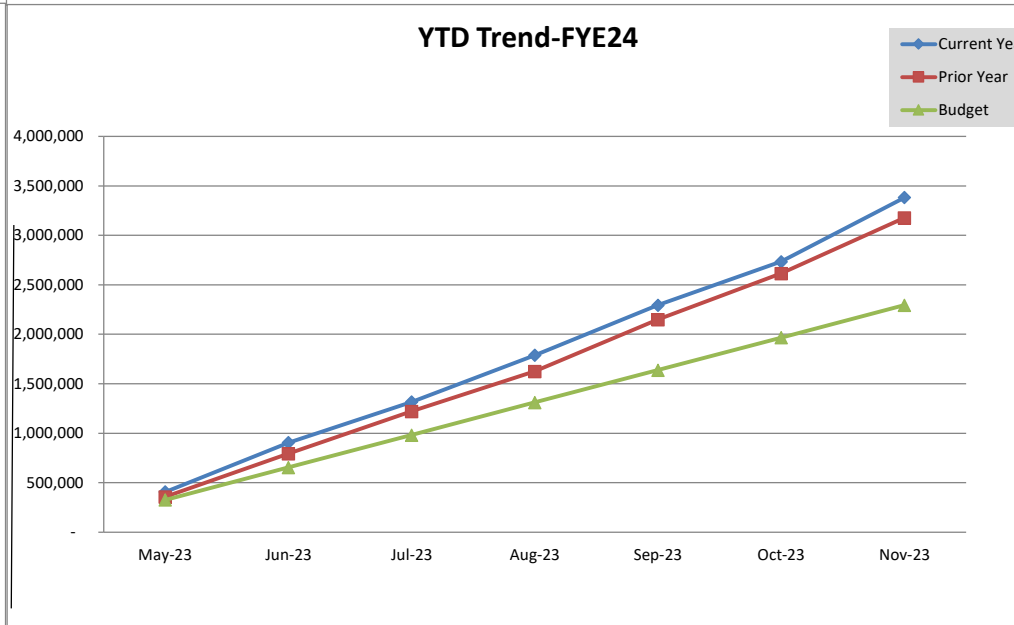
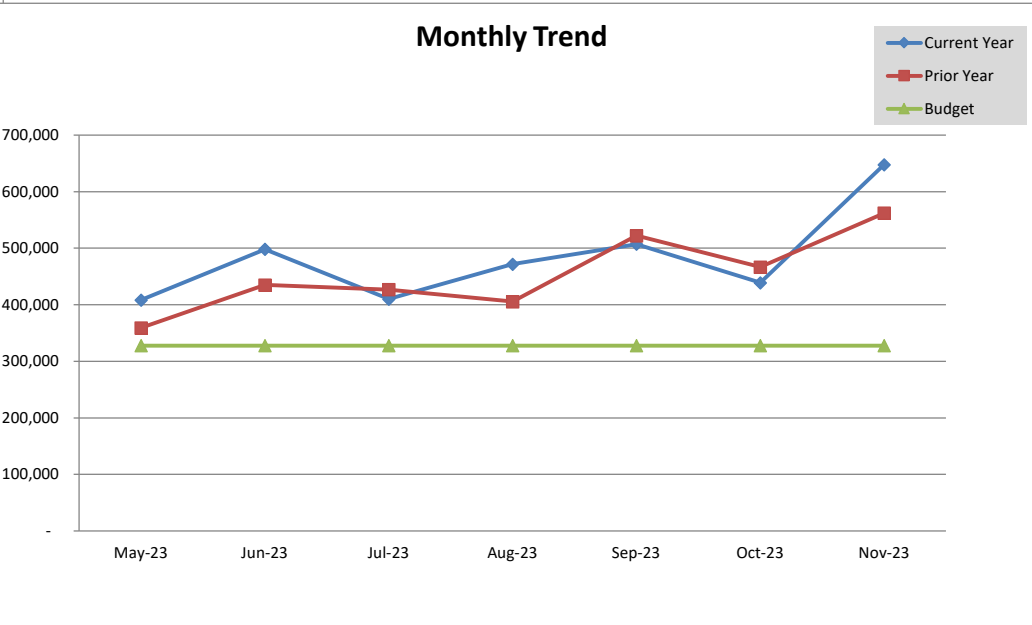
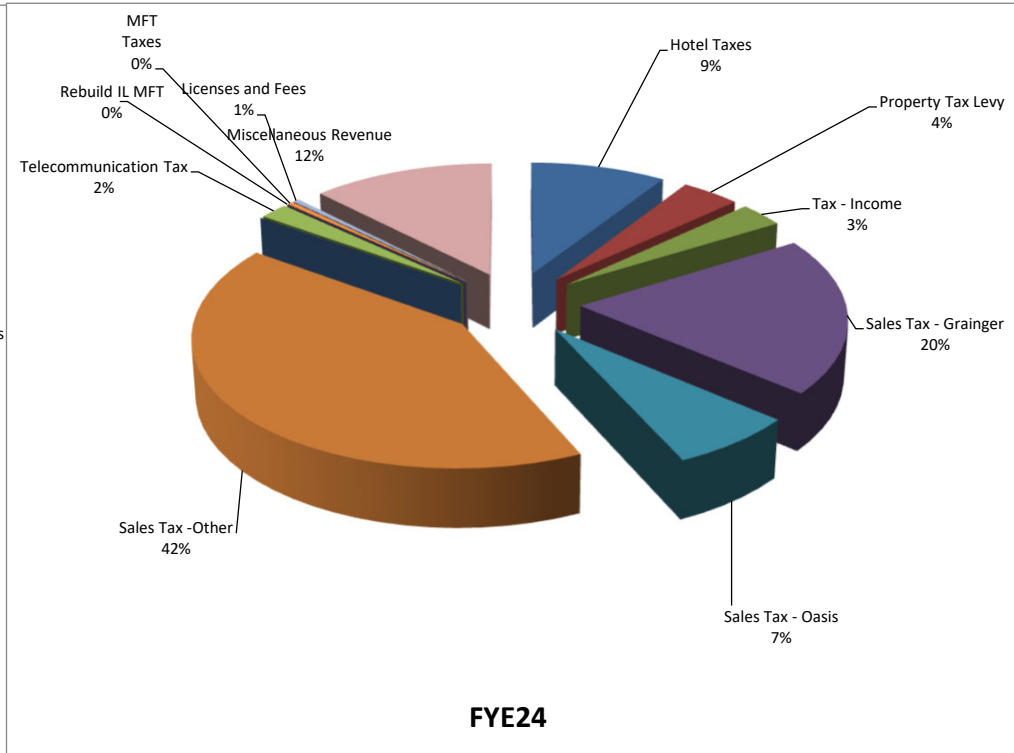
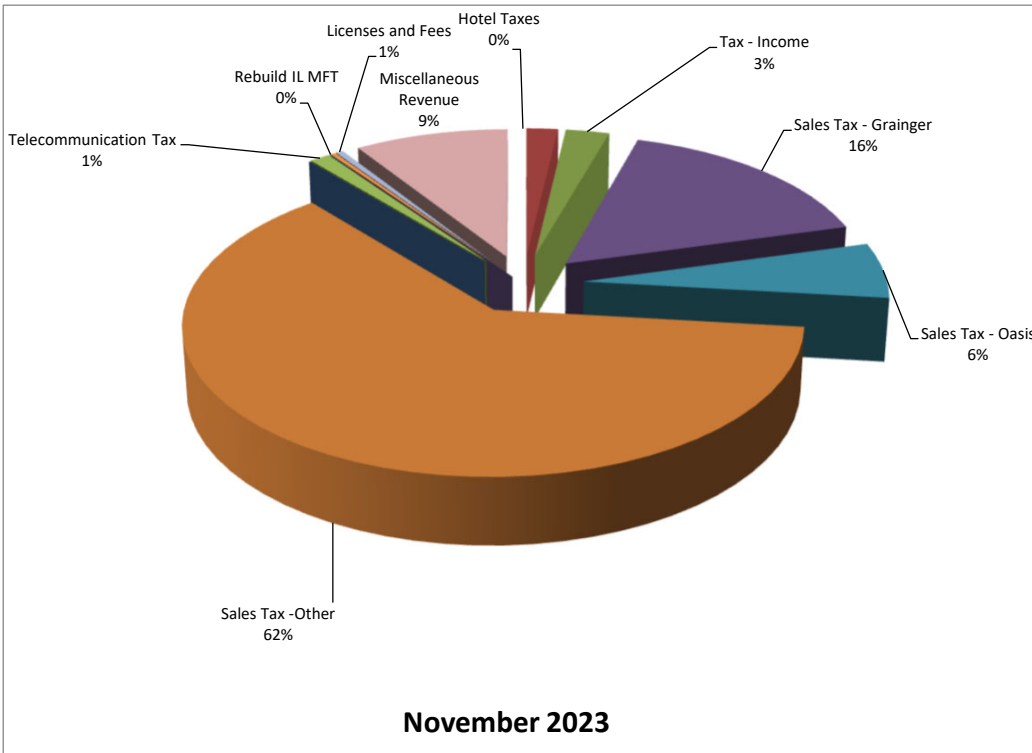
1000 - General Fund

	Current Period		Current Period		Prior Period YTD 2022	Current Year Actual	YTD Budget - Original	% Budget Used	Total Budget Original
	Prior Period 2022	Current Period Actual	Current Period Budget	Budget Variance					
Expenditures									
Program Expenses									
Public Service									
Building Services	-	10,000	22,917	(12,917)	50,000	165,022	160,417	60%	275,000
Building Permit Services	32,900	1,052	2,083	(1,031)	59,542	4,865	14,583	19%	25,000
Disposal Services	5,265	-	5,233	(5,233)	31,169	65,434	36,628	104%	62,790
Engineering Services	12,608	19,445	12,500	6,945	58,502	80,840	87,500	54%	150,000
Miscellaneous	-	-	-	-	-	28,553	-	0%	-
Mosquito Control	-	-	2,500	(2,500)	27,721	91,711	17,500	306%	30,000
Police & Security	14,665	9	24,933	(24,924)	100,348	68,795	174,533	23%	299,200
Road & Bridge Maintenance	31,287	-	16,250	(16,250)	74,651	-	113,750	0%	195,000
Snow & Ice Control	-	-	3,275	(3,275)	586	-	22,925	0%	39,300
Special Events	-	-	1,208	(1,208)	9,312	6,417	8,458	44%	14,500
Village Property & Maintenance	9,004	-	18,700	(18,700)	99,290	65,372	130,897	29%	224,395
Water Engineering & Maintenance	2,423	-	292	(292)	2,423	-	2,042	0%	3,500
TOTAL PUBLIC SERVICE	108,152	30,506	109,891	(79,385)	513,544	577,009	769,233	44%	1,318,685
Revenue Sharing									
Hotel Tax Sharing	15,098	-	8,333	(8,333)	104,213	93,321	58,333	93%	100,000
Property Tax Sharing	-	-	62,500	(62,500)	750,000	750,000	437,500	100%	750,000
Sales Tax Sharing	17,576	124,914	11,667	113,247	118,466	596,760	81,667	426%	140,000
TOTAL TAX SHARE	32,674	124,914	82,500	42,414	972,679	1,440,081	577,500	145%	990,000
Total Program Expenses	165,055	173,983	246,714	(72,731)	1,682,536	2,260,011	1,726,993	76%	2,960,559
Miscellaneous									
Capital Projects									
Land Acquisition	-	50,000	725,000	(675,000)	-	5,670,000	5,075,000	65%	8,700,000
Capital Asset	-	-	94,083	(94,083)	-	33,280	658,583	3%	1,129,000
Total Capital Projects	-	50,000	819,083	(769,083)	-	5,703,280	5,733,583	58%	9,829,000
Capital Debt									
Debt Service	-	-	57,083	(57,083)	-	181,854	399,583	27%	685,000
Total Miscellaneous	-	50,000	876,166	(826,166)	-	5,885,134	6,133,166	56%	10,514,000
Total Expenditures	165,055	223,983	1,122,880	(898,897)	1,682,536	8,145,145	7,860,159	60%	13,474,559
Net Revenue Over Expenditures	396,970	423,869	(628,426)	1,052,295	1,495,274	(2,762,282)	(4,399,015)	36.6%	(7,541,172)

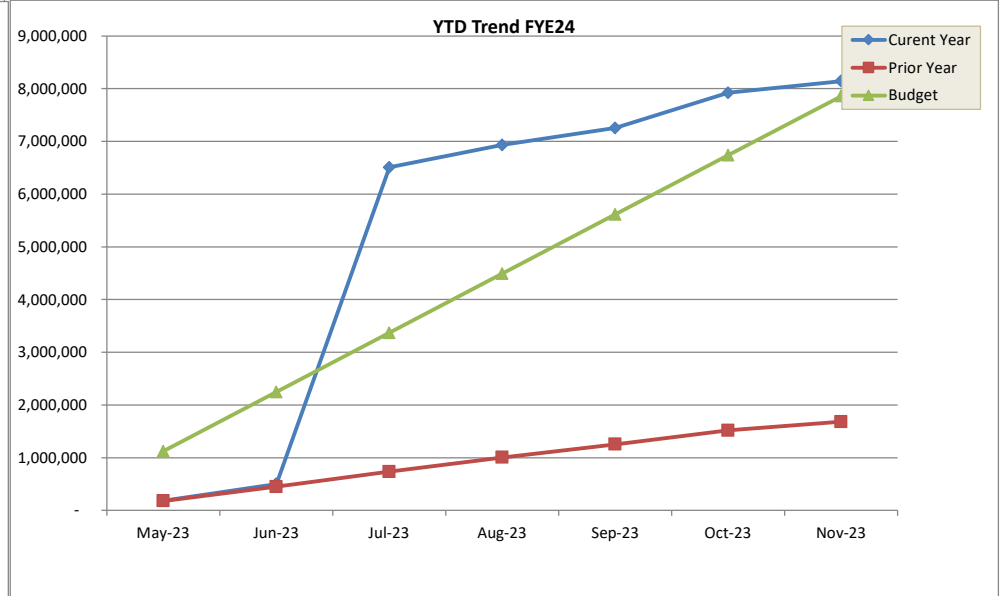
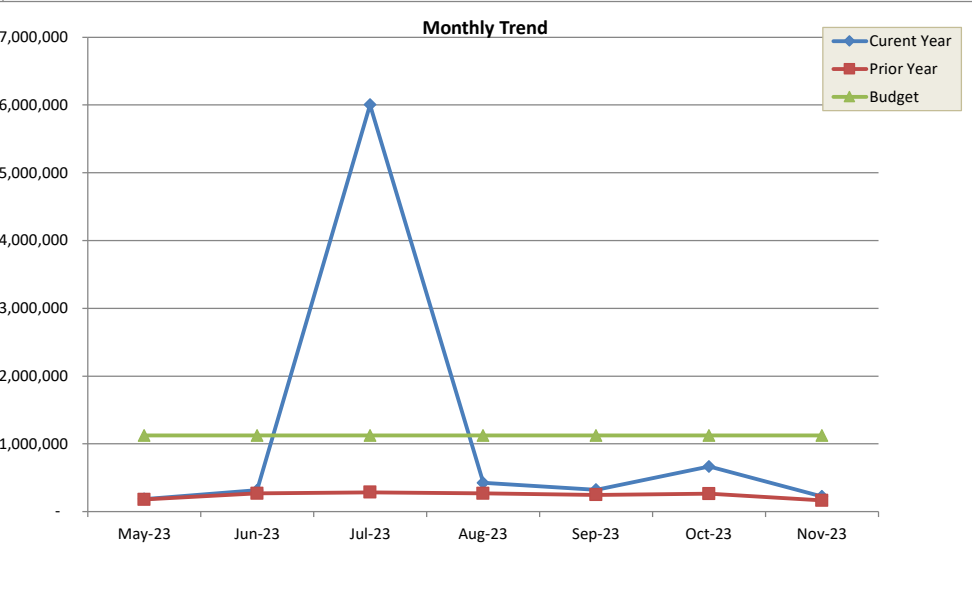
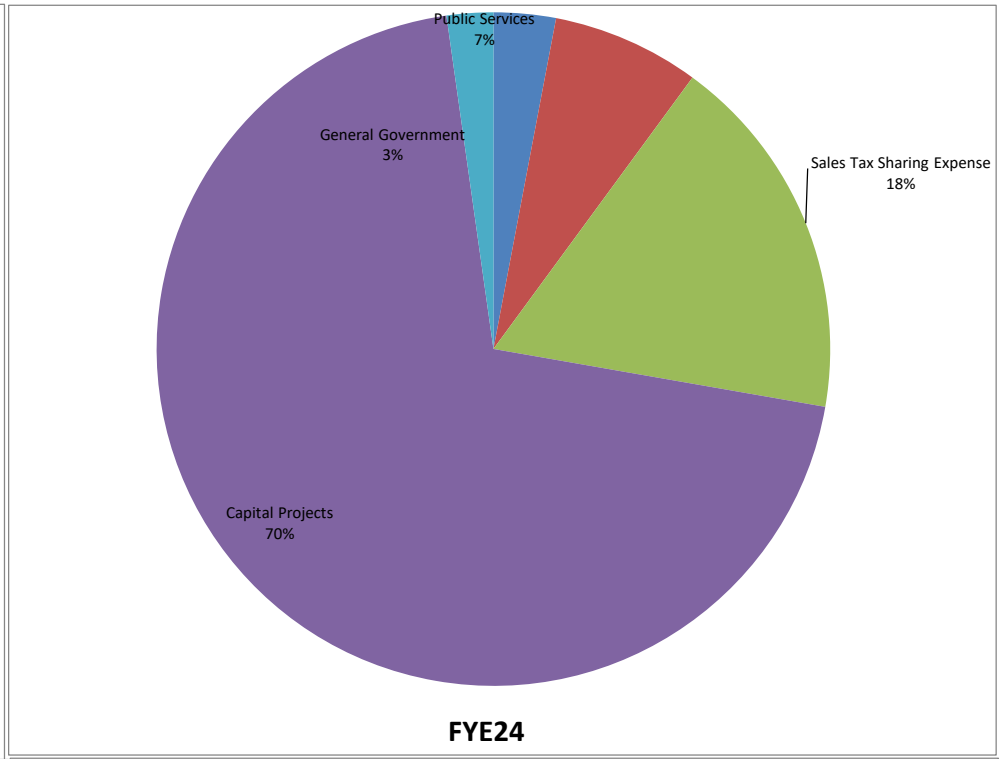
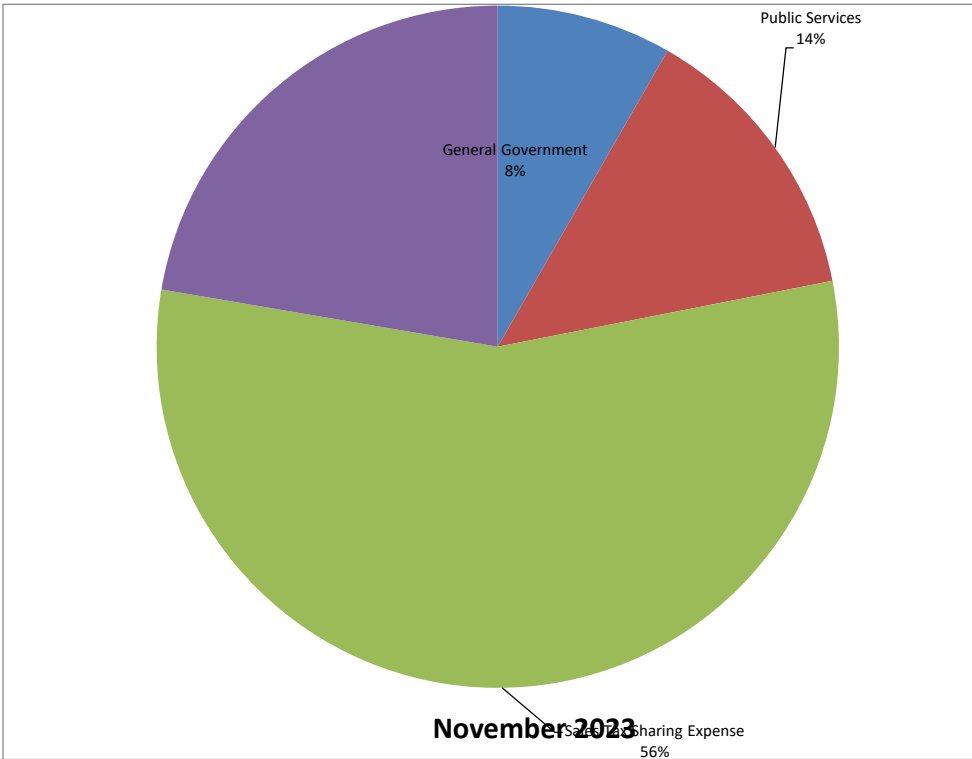
Revenue - General Fund



Revenue - General Fund - Without Loan Funds



Expense Graph - General Fund



Expense Graph - General Fund - Program Expenses Only

