



## Treasurer's Summary Report for the Month of September 2023

### REVENUE

Revenue is over budget \$ 9,090

#### Primary Revenue Drivers

Hotel Tax	\$ 33,887	Over Budget
YTD Hotel Tax	\$ 131,459	Over Budget
Sales Tax Oasis	\$ 28,392	Over Budget
YTD Sales Tax Oasis	\$ 41,413	Over Budget
Sales Tax Other	\$ 41,319	Over Budget
YTD Sales Tax Other	\$ 111,748	Over Budget
Sales Tax Grainger	\$ 24,345	Over Budget
YTD Sales Tax Grainger	\$ 98,430	Over Budget

Net Revenue to Budget	\$ 9,090	1.84% Over
YTD Net Revenue to Budget	\$1,820,070	73.62 % Over
Net Expenses to Budget	\$ 800,188	71 % Under
YTD Net Expenses to Budget	\$1,641,091	29.23 % Over

### EXPENDITURES

Expenditures are under budget by \$800,188

#### Primary Expense Drivers

General Government	\$ 40,152	Under Budget
Public Service	\$ 70,080	Under Budget
Police & Security	\$ 24,751	Under Budget
YTD Police & Security	\$ 69,665	Under Budget
Hotel Tax Sharing	\$ 9,355	Over Budget
YTD Hotel Tax Sharing	\$ 35,271	Over Budget
Sales Tax Sharing	\$ 114,375	Over Budget
YTD Sales Tax Sharing	\$ 304,912	Over Budget

Net Revenue to Expense	\$ 628,426	Under
YTD Net Revenue to Expense	\$ 3,044,880	Under

Land acquisition for \$5,620,000 is the main contributor to expenditures

**Village of Mettawa**  
**Treasurer's Report as of September 30, 2023**

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	Funds on Deposit				
	May-23	Jun-23	Jul-23	Aug-23	Sep-23
<b>General Commingled Accounts</b>					
<b>Northern Trust 6101</b>					
Opening balance	\$ 1,183,716.49	\$ 1,187,048.95	\$ 1,244,361.16	\$ 1,246,650.87	\$ 1,248,177.32
Cleared Deposits	\$ 3,700.69	\$ 57,645.33	\$ 2,525.13	\$ 1,722.22	\$ 23,361.53
Interest	\$ 50.29	\$ 49.49	\$ 52.91	\$ 52.96	\$ 51.62
Cleared Disbursements	\$ (418.52)	\$ (382.61)	\$ (288.33)	\$ (248.73)	\$ (238.84)
Closing balance	\$ 1,187,048.95	\$ 1,244,361.16	\$ 1,246,650.87	\$ 1,248,177.32	\$ 1,271,351.63
<b>Illinois Funds 5219</b>					
Opening balance	\$ 11,941,508.33	\$ 12,286,803.33	\$ 8,129,056.04	\$ 8,468,443.34	\$ 8,826,771.05
Deposit	\$ 292,569.41	\$ 314,123.09	\$ 301,764.64	\$ 317,954.48	\$ 356,650.42
Withdrawal/Transfer	\$ -	\$ (4,522,000.00)	\$ -	\$ -	\$ -
Interest	\$ 52,725.59	\$ 50,129.62	\$ 37,622.66	\$ 40,373.23	\$ 41,215.38
Closing balance	\$ 12,286,803.33	\$ 8,129,056.04	\$ 8,468,443.34	\$ 8,826,771.05	\$ 9,224,636.85
<b>Motor Fuel Tax 5227</b>					
Opening balance	\$ 195,175.68	\$ 197,920.14	\$ 200,694.94	\$ 203,606.72	\$ 206,459.25
Deposit	\$ 1,893.64	\$ 1,924.98	\$ 1,999.34	\$ 1,902.13	\$ 1,980.18
Withdrawal					
Interest	\$ 850.82	\$ 849.82	\$ 912.44	\$ 950.40	<b>See Note 1</b>
Closing balance	\$ 197,920.14	\$ 200,694.94	\$ 203,606.72	\$ 206,459.25	\$ 208,439.43
<b>MaxSafe Investment- Lake Forest 5664</b>					
Opening Balance	\$ 2,280,313.81	\$ 2,090,577.74	\$ 6,702,856.70	\$ 3,026,361.01	\$ 2,940,297.98
Cleared Deposits	\$ -	\$ 4,700,000.00	\$ -	\$ 100,000.00	\$ 200,000.00
Interest	\$ 10,263.93	\$ 12,278.96	\$ 23,504.31	\$ 13,936.97	\$ 13,145.04
Cleared Disbursements	\$ (200,000.00)	\$ (100,000.00)	\$ (3,700,000.00)	\$ (200,000.00)	\$ (200,000.00)
Closing Balance	\$ 2,090,577.74	\$ 6,702,856.70	\$ 3,026,361.01	\$ 2,940,297.98	\$ 2,953,443.02
<b>Lake Forest Bank &amp; Trust 9088</b>					
Opening Balance	\$ 1,330,772.06	\$ 1,312,510.10	\$ 1,369,128.79	\$ 1,302,847.42	\$ 1,379,854.01
Cleared Deposits	\$ 269,280.30	\$ 4,881,371.65	\$ 3,765,622.34	\$ 368,804.61	\$ 325,809.86
Cleared Disbursements	\$ (287,542.26)	\$ (4,824,752.96)	\$ (3,831,903.71)	\$ (291,798.02)	\$ (345,379.45)
Closing Balance	\$ 1,312,510.10	\$ 1,369,128.79	\$ 1,302,847.42	\$ 1,379,854.01	\$ 1,360,284.42
<b>TOTAL ALL ACCOUNTS</b>					
Opening month balance	\$ 16,931,486.37	\$ 17,074,860.26	\$ 17,646,072.67	\$ 14,247,859.44	\$ 14,601,484.73
Closing month balance	\$ 17,074,860.26	\$ 17,646,072.67	\$ 14,247,859.44	\$ 14,601,484.73	\$ 15,018,055.51

**Note 1: Bank Statement was not received prior to report preparation.  
MFT information was provided by IDOT. Interest will be recorded in next month's report.**

General Fund Revenue

1000 - General Fund

	Prior Period 2022	Current Period Actual	Current Period Budget	Current Period Budget Variance	Prior Period YTD 2022	Current Year Actual	YTD Budget - Original	% Budget Used	Total Budget - Original
Operating Revenue									
Program Revenue									
Taxes									
Hotel Taxes	54,947	58,887	25,000	33,887	248,592	256,459	125,000	85%	300,000
Illinois Income Tax	4,697	4,779	4,813	(34)	39,297	36,887	24,063	64%	57,750
Illinois Use Tax	1,876	1,211	2,040	(829)	8,369	7,980	10,198	33%	24,475
Motor Fuel Tax	7,802	1,981	-	1,981	15,251	9,701	0	100%	-
Personal Property Replacement	-	-	96	(96)	239	231	479	20%	1,150
Property Tax Levy	30,460	31,590	11,250	20,340	139,728	99,773	56,250	74%	135,000
Real Estate Transfer Tax	24,100	-	3,333	(3,333)	41,175	31,877	16,667	80%	40,000
Road & Bridge Tax Share	-	-	3,042	(3,042)	-	-	15,208	0%	36,500
Sales Tax - Oasis	39,738	51,726	23,334	28,392	162,539	158,080	116,667	56%	280,000
Sales Tax - Grainger	98,806	100,179	75,834	24,345	473,049	477,597	379,167	52%	910,000
Sales Tax -Other	189,622	189,653	148,334	41,319	845,849	853,415	741,667	48%	1,780,000
Cannabis Use Tax	69	64	43	21	365	333	213	65%	512
Illinois Charitable Games Tax	-	-	42	(42)	-	-	208	0%	500
Telecommunication Tax	7,010	9,041	11,667	(2,626)	46,388	48,544	58,333	35%	140,000
<b>TOTAL TAX</b>	<b>459,127</b>	<b>449,111</b>	<b>308,828</b>	<b>140,283</b>	<b>2,020,841</b>	<b>1,980,877</b>	<b>1,544,120</b>	<b>53%</b>	<b>3,705,887</b>
Licenses & Fees									
Building Permit Services	-	-	12,500	(12,500)	-	-	62,500	0%	150,000
Cable Franchise Fees	-	-	417	(417)	-	5,740	2,083	115%	5,000
Liquor License Fees	-	-	500	(500)	6,025	6,050	2,500	101%	6,000
Zoning & Miscellaneous Permit	-	-	417	(417)	-	-	2,083	0%	5,000
<b>Total Licenses &amp; Fees</b>	<b>-</b>	<b>-</b>	<b>13,834</b>	<b>(13,834)</b>	<b>6,025</b>	<b>11,790</b>	<b>69,167</b>	<b>7%</b>	<b>166,000</b>
Fines & Forfeitures									
Circuit Court Fees	-	20	125	(105)	-	49	625	3%	1,500
<b>Total Program Revenue</b>	<b>459,127</b>	<b>449,131</b>	<b>322,787</b>	<b>126,344</b>	<b>2,026,866</b>	<b>1,992,716</b>	<b>1,613,912</b>	<b>51%</b>	<b>3,873,387</b>
Investment Income									
Investment Income	26,253	54,413	1,250	53,163	84,748	299,017	6,250	1993%	15,000
<b>Total Investment Income</b>	<b>26,253</b>	<b>54,413</b>	<b>1,250</b>	<b>53,163</b>	<b>84,748</b>	<b>299,017</b>	<b>6,250</b>	<b>1993%</b>	<b>15,000</b>
Other Income									
Loan Funds	-	-	166,667	(166,667)	-	2,000,000	833,333	100%	2,000,000
Miscellaneous Revenue	36,942	-	3,750	(3,750)	37,489	582	18,750	1%	45,000
<b>Total Other Income</b>	<b>36,942</b>	<b>-</b>	<b>170,417</b>	<b>(170,417)</b>	<b>37,489</b>	<b>2,000,582</b>	<b>852,083</b>	<b>98%</b>	<b>2,045,000</b>
<b>TOTAL MISCELLANEOUS REVENUE</b>	<b>63,195</b>	<b>54,413</b>	<b>171,667</b>	<b>(117,254)</b>	<b>122,237</b>	<b>2,299,599</b>	<b>858,333</b>	<b>112%</b>	<b>2,060,000</b>
<b>Total Operating Revenue</b>	<b>522,322</b>	<b>503,544</b>	<b>494,454</b>	<b>9,090</b>	<b>2,149,103</b>	<b>4,292,315</b>	<b>2,472,245</b>	<b>72%</b>	<b>5,933,387</b>
<b>Total Revenue</b>	<b>522,322</b>	<b>503,544</b>	<b>494,454</b>	<b>9,090</b>	<b>2,149,103</b>	<b>4,292,315</b>	<b>2,472,245</b>	<b>72%</b>	<b>5,933,387</b>

General Fund Expenditures

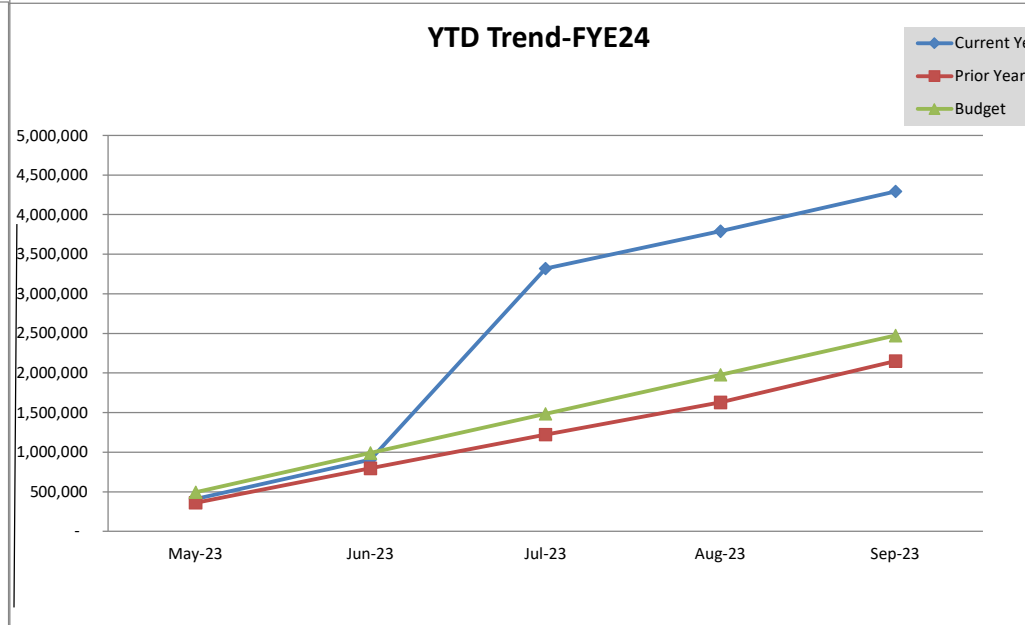
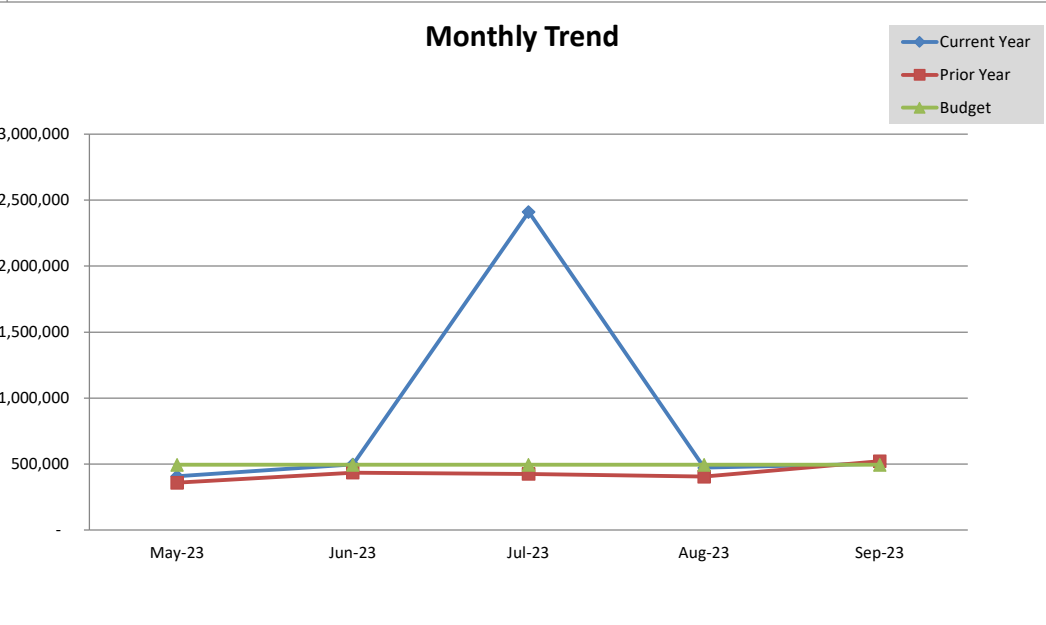
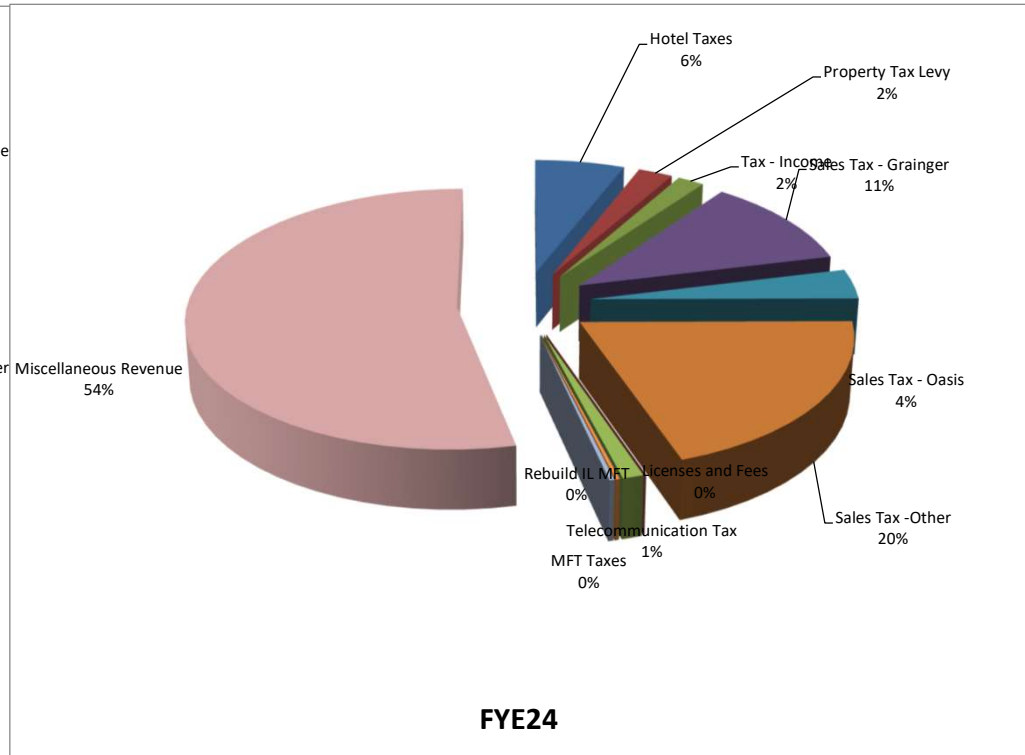
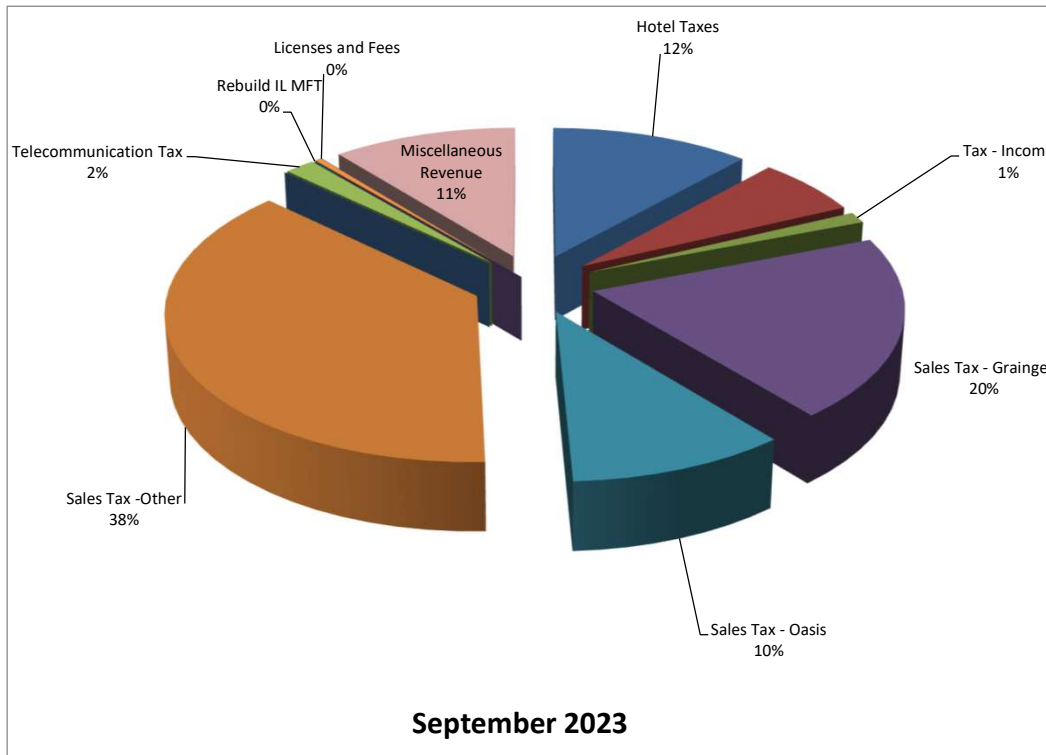
1000 - General Fund

	Prior Period	Current	Current Period	Current Period	Prior Period	Current Year	YTD Budget	% Budget	Total Budget
	2022	Period Actual	Budget	Budget Variance	YTD 2022	Actual	- Original	Used	Original
Expenditures									
Program Expenses									
General Government									
Auditing	-	-	2,504	(2,504)	3,556	-	12,521	0%	30,050
Bank Fees	38	-	250	(250)	660	-	1,250	0%	3,000
Consultants & Outside Services	3,833	-	4,500	(4,500)	16,155	22,969	22,500	43%	54,000
Dues & Subscriptions	-	-	90	(90)	130	190	450	18%	1,080
Financial & Accounting Services	-	-	5,000	(5,000)	25,584	30,570	25,000	51%	60,000
Insurance & Bonds	-	-	1,333	(1,333)	-	-	6,667	0%	16,000
Legal Expense	11,612	4,527	15,667	(11,140)	40,320	45,826	78,333	24%	188,000
Reimbursable Legal Matters	-	-	-	-	-	188	-	100%	-
Maps & Surveys	-	-	417	(417)	451	-	2,083	0%	5,000
Miscellaneous	197	90	583	(493)	769	2,164	2,917	31%	7,000
Office Supplies	-	-	333	(333)	638	832	1,667	21%	4,000
Planning Consultants	-	-	2,500	(2,500)	-	-	12,500	0%	30,000
Postage & Copying	180	-	42	(42)	296	200	208	40%	500
Printing & Publishing	878	-	292	(292)	1,061	182	1,458	5%	3,500
Recording Fees	93	-	83	(83)	538	1,786	417	179%	1,000
Scanning	-	-	8,333	(8,333)	-	-	41,667	0%	100,000
Special Events	150	-	-	-	4,992	7,072	-	0%	-
Telephone	402	-	267	(267)	1,748	735	1,333	23%	3,200
Village Administrator	4,600	5,000	5,000	-	18,400	20,000	25,000	33%	60,000
Village Clerk	4,000	4,554	4,667	(113)	17,320	19,756	23,333	35%	56,000
Village Office & Meeting Space	2,374	-	2,462	(2,462)	9,669	5,804	12,310	20%	29,544
Village Property & Maintenance	-	-	-	-	3,948	-	-	0%	-
<b>TOTAL GENERAL GOVERNMENT</b>	<b>28,357</b>	<b>14,171</b>	<b>54,323</b>	<b>(40,152)</b>	<b>146,235</b>	<b>158,274</b>	<b>271,614</b>	<b>24%</b>	<b>651,874</b>

General Fund Expenditures

<i>1000 - General Fund</i>									
	Prior Period	Current	Current Period	Current Period	Prior Period	Current Year	YTD Budget	% Budget	Total Budget
	2022	Period Actual	Budget	Variance	YTD 2022	Actual	- Original	Used	Original
Expenditures									
Program Expenses									
Public Service									
Building Services	10,000	10,000	22,917	(12,917)	40,000	86,259	114,583	31%	275,000
Building Permit Services	3,283	-	2,083	(2,083)	14,733	29,154	10,417	117%	25,000
Disposal Services	10,390	-	5,233	(5,233)	25,904	20,920	26,163	33%	62,790
Engineering Services	8,212	7,401	12,500	(5,099)	41,729	42,347	62,500	28%	150,000
Miscellaneous	114	-	-	-	177	66	-	0%	-
Mosquito Control	8,146	-	2,500	(2,500)	27,721	24,358	12,500	81%	30,000
Police & Security	14,046	182	24,933	(24,751)	71,645	55,002	124,667	18%	299,200
Road & Bridge Maintenance	15,000	18,000	16,250	1,750	43,365	68,195	81,250	35%	195,000
Snow & Ice Control	-	-	3,275	(3,275)	586	-	16,375	0%	39,300
Special Events	6,501	-	1,208	(1,208)	9,206	6,417	6,042	44%	14,500
Village Property & Maintenance	5,200	4,228	18,700	(14,472)	72,172	46,037	93,498	21%	224,395
Water Engineering & Maintenance	-	-	292	(292)	-	-	1,458	0%	3,500
<b>TOTAL PUBLIC SERVICE</b>	<b>80,892</b>	<b>39,811</b>	<b>109,891</b>	<b>(70,080)</b>	<b>347,238</b>	<b>378,755</b>	<b>549,453</b>	<b>29%</b>	<b>1,318,685</b>
Revenue Sharing									
Hotel Tax Sharing	16,485	17,668	8,333	9,335	74,578	76,938	41,667	77%	100,000
Property Tax Sharing	125,000	125,000	62,500	62,500	625,000	625,000	312,500	83%	750,000
Sales Tax Sharing	19,869	126,042	11,667	114,375	81,270	363,245	58,333	259%	140,000
<b>TOTAL TAX SHARE</b>	<b>161,354</b>	<b>268,710</b>	<b>82,500</b>	<b>186,210</b>	<b>780,848</b>	<b>1,065,183</b>	<b>412,500</b>	<b>108%</b>	<b>990,000</b>
Total Program Expenses	270,603	322,692	246,714	75,978	1,274,321	1,602,212	1,233,567	54%	2,960,559
Miscellaneous									
Capital Projects									
Land Acquisition	-	-	725,000	(725,000)	-	5,620,000	3,625,000	65%	8,700,000
Capital Asset	-	-	94,083	(94,083)	-	33,280	470,417	3%	1,129,000
<b>Total Capital Projects</b>	<b>-</b>	<b>-</b>	<b>819,083</b>	<b>(819,083)</b>	<b>-</b>	<b>5,653,280</b>	<b>4,095,417</b>	<b>58%</b>	<b>9,829,000</b>
Capital Debt									
Debt Service	-	-	57,083	(57,083)	-	-	285,417	0%	685,000
Total Miscellaneous	-	-	876,166	(876,166)	-	5,653,280	4,380,834	54%	10,514,000
<b>Total Expenditures</b>	<b>270,603</b>	<b>322,692</b>	<b>1,122,880</b>	<b>(800,188)</b>	<b>1,274,321</b>	<b>7,255,492</b>	<b>5,614,401</b>	<b>54%</b>	<b>13,474,559</b>
<b>Net Revenue Over Expenditures</b>	<b>251,719</b>	<b>180,852</b>	<b>(628,426)</b>	<b>809,278</b>	<b>874,782</b>	<b>(2,963,177)</b>	<b>(3,142,156)</b>	<b>39.3%</b>	<b>(7,541,172)</b>

# Revenue - General Fund





# Expense Graph - General Fund

