



Treasurer's Summary Report for the Month of July 2024

REVENUE

Revenue is over budget \$131,111

Primary Revenue Drivers

Hotel Tax	\$55,533	Over Budget
YTD Hotel Tax	\$13,471	Over Budget
Sales Tax Oasis	\$ 9,539	Over Budget
YTD Sales Tax Oasis	\$20,215	Over Budget
Sales Tax Other	\$23,967	Over Budget
YTD Sales Tax Other	\$61,720	Over Budget
Sales Tax Grainger	\$17,989	Over Budget
YTD Sales Tax Grainger	\$56,671	Over Budget

Net Revenue to Budget	\$ 131,111	36.25% Over
Net Revenue to Budget YTD	\$ 323,291	29.80 % Over
Net Expenses to Budget	\$ 218,311	51.53 % Under
Net Expenses to Budget YTD	\$ 463,223	54.67% Under

EXPENDITURES

Expenditures are over budget by \$40,973

Primary Expense Drivers

General Government	\$34,182	Under Budget
YTD General Government	\$112,533	Under Budget
Public Service	\$34,158	Under Budget
YTD Public Service	\$169,759	Under Budget
Police & Security	\$20,850	Under Budget
YTD Police & Security	\$ 3262,252	Under Budget
Hotel Tax Sharing	\$22,272	Over Budget
YTD Hotel Tax Sharing	\$20,517	Under Budget

Net Revenue to Expense	\$40,973	Over
Net Revenue to Expense YTD	\$505,746	Over

Village of Mettawa
Treasurer's Report as of July 31, 2024

Table of Contents

Summary	
Title Sheet	
Table of Contents.....	
Funds on Deposit.....	1
General Fund	
General Fund Revenue.....	2
General Fund Expenditures.....	3-4

	Funds on Deposit May-24	Jun-24	Jul-24
General Commingled Accounts			
Northern Trust 6101			
Opening balance	\$ 1,320,819.39	\$ 1,326,056.62	\$ 1,382,206.74
Cleared Deposits	\$ 5,816.65	\$ 56,377.69	\$ 2,833.64
Interest 0.05%	\$ 56.15	\$ 55.61	\$ 58.76
Cleared Disbursements	\$ (635.57)	\$ (283.18)	\$ (276.97)
Closing balance	\$ 1,326,056.62	\$ 1,382,206.74	\$ 1,384,822.17
Illinois Funds 5219			
Opening balance	\$ 12,080,346.55	\$ 11,948,352.92	\$ 12,319,255.92
Deposit	\$ 312,186.89	\$ 316,577.25	\$ 320,630.09
Withdrawal/Transfer	\$ (500,000.00)	\$ -	\$ -
Interest 5.410%	\$ 55,819.48	\$ 54,325.75	\$ 57,344.37
Closing balance	\$ 11,948,352.92	\$ 12,319,255.92	\$ 12,697,230.38
Motor Fuel Tax 5227			
Opening balance	\$ 230,061.42	\$ 233,045.04	\$ 235,955.21
Deposit	\$ 1,916.96	\$ 1,862.71	\$ 2,045.61
Withdrawal			
Interest 5.410%	\$ 1,066.66	\$ 1,047.46	\$ 1,085.75
Closing balance	\$ 233,045.04	\$ 235,955.21	\$ 239,086.57
MaxSafe Investment- Lake Forest 5664			
Opening Balance	\$ 105,667.27	\$ 607,194.94	\$ 609,889.80
Cleared Deposits	\$ 600,000.00	\$ 100,000.00	\$ 100,000.00
Interest 5.410%	\$ 1,527.67	\$ 2,694.86	\$ 2,275.50
Cleared Disbursements	\$ (100,000.00)	\$ (100,000.00)	\$ (300,000.00)
Closing Balance	\$ 607,194.94	\$ 609,889.80	\$ 412,165.30
Lake Forest Bank & Trust 9088			
Opening Balance	\$ 1,362,248.71	\$ 1,352,051.92	\$ 1,380,004.54
Cleared Deposits	\$ 699,581.40	\$ 263,340.69	\$ 472,125.51
Cleared Disbursements	\$ (709,778.19)	\$ (235,388.07)	\$ (467,938.36)
Closing Balance	\$ 1,352,051.92	\$ 1,380,004.54	\$ 1,384,191.69
TOTAL ALL ACCOUNTS			
Opening month balance	\$ 15,099,143.34	\$ 15,466,701.44	\$ 15,927,312.21
Closing month balance	\$ 15,466,701.44	\$ 15,927,312.21	\$ 16,117,496.11

Note 1: Bank Statement was not received prior to report preparation. MFT information was provided by IDOT. Interest will be recorded in next month's report.

General Fund Revenue

1000 - General Fund									
	Prior Period 2023	Current Period Actual	Current Period Budget	Current Period Budget Variance	Prior Period YTD 2023	Current Year Actual	YTD Budget - Original	% Budget Used	Total Budget - Original
Operating Revenue									
Program Revenue									
Taxes									
Hotel Taxes	29,965	102,016	46,083	55,933	118,060	151,721	138,250	27%	553,000
Illinois Income Tax	8,010	8,893	4,813	4,080	26,843	29,270	14,438	51%	57,750
Illinois Use Tax	1,631	1,606	2,040	(434)	5,156	4,900	6,119	20%	24,475
Motor Fuel Tax	1,999	2,046	-	2,046	5,818	5,825	0	100%	-
Personal Property Replacement	96	62	96	(34)	215	132	288	11%	1,150
Property Tax Levy	4,251	2,555	11,250	(8,695)	99,545	87,790	33,750	65%	135,000
Real Estate Transfer Tax	9,525	4,750	3,333	1,417	18,310	19,875	10,000	50%	40,000
Road & Bridge Tax Share	-	-	3,042	(3,042)	-	-	9,125	0%	36,500
Sales Tax - Oasis	30,809	32,872	23,333	9,539	85,304	90,215	70,000	32%	280,000
Sales Tax - Grainger	84,143	93,822	75,833	17,989	277,534	284,171	227,500	31%	910,000
Sales Tax -Other	167,614	172,300	148,333	23,967	482,409	506,720	445,000	28%	1,780,000
Cannabis Use Tax	68	71	72	(1)	198	217	215	25%	858
Illinois Charitable Games Tax	-	-	42	(42)	-	-	125	0%	500
Telecommunication Tax	9,395	11,004	8,333	2,671	30,799	33,770	25,000	34%	100,000
TOTAL TAX	347,506	431,997	326,603	105,394	1,150,191	1,214,606	979,809	31%	3,919,233
Licenses & Fees									
Building Permit Services	-	-	12,500	(12,500)	-	-	37,500	0%	150,000
Cable Franchise Fees	-	-	417	(417)	2,884	2,771	1,250	55%	5,000
Liquor License Fees	-	-	713	(714)	6,000	13,500	2,138	158%	8,550
Zoning & Miscellaneous Permit	-	-	417	(417)	-	-	1,250	0%	5,000
Total Licenses & Fees	-	-	14,047	(14,047)	8,884	16,271	42,137	10%	168,550
Fines & Forfeitures									
Circuit Court Fees	-	-	-	-	-	3	-	100%	-
Total Program Revenue	347,506	431,997	340,650	91,347	1,159,075	1,230,880	1,021,947	30%	4,087,783
Investment Income									
Investment Income	62,092	60,764	20,833	39,931	189,291	177,358	62,500	71%	250,000
Total Investment Income	62,092	60,764	20,833	39,931	189,291	177,358	62,500	71%	250,000
Other Income									
Miscellaneous Revenue	500	-	167	(167)	591	-	500	0%	2,000
Total Other Income	500	-	167	(167)	591	-	500	0%	2,000
TOTAL MISCELLANEOUS REVENUE	62,592	60,764	21,000	39,764	189,882	177,358	63,000	70%	252,000
Total Operating Revenue	410,098	492,761	361,650	131,111	1,348,957	1,408,238	1,084,947	32%	4,339,783
Total Revenue	410,098	492,761	361,650	131,111	1,348,957	1,408,238	1,084,947	32%	4,339,783

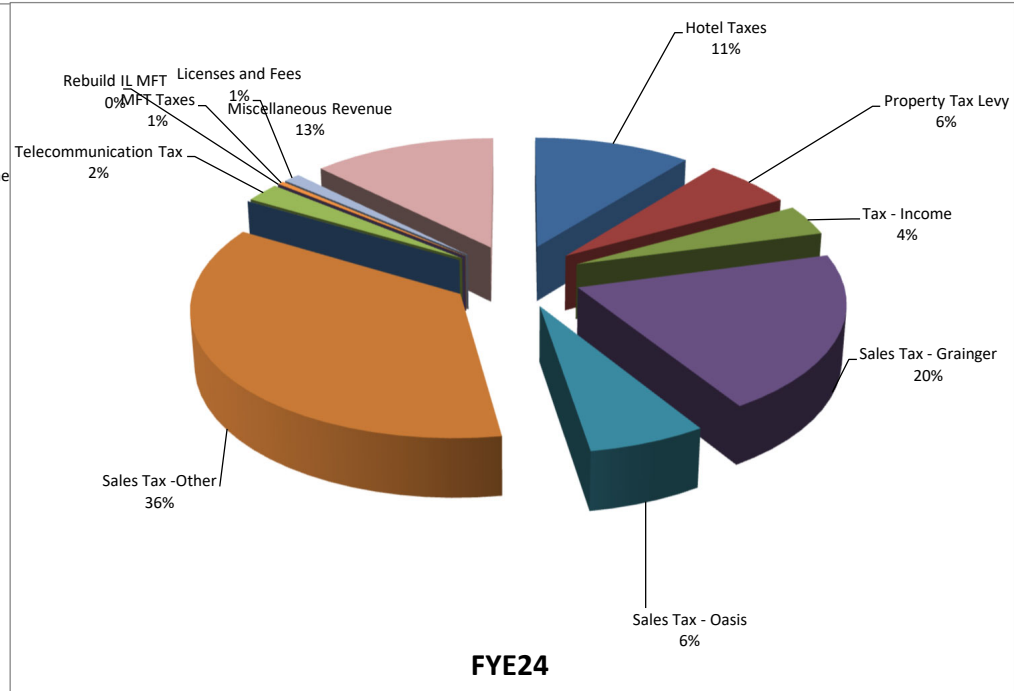
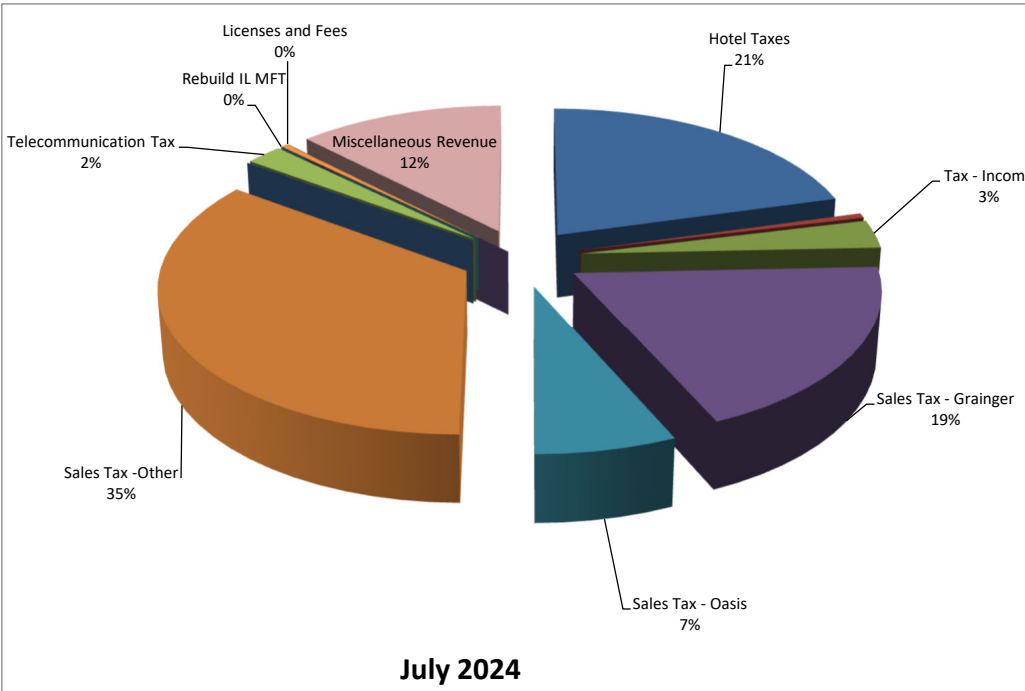
General Fund Expenditures

<i>1000 - General Fund</i>									
	Prior Period	Current	Current Period	Current Period	Prior Period	Current Year	YTD Budget -	% Budget	Total Budget
	2023	Period Actual	Budget	Budget	YTD 2023	Actual	Original	Used	Original
				Variance					
Expenditures									
Program Expenses									
General Government									
Auditing	-	-	2,583	(2,583)	-	-	7,750	0%	31,000
Bank Fees	-	-	250	(250)	-	-	750	0%	3,000
Consultants & Outside Services	13,938	2,916	5,223	(2,307)	18,727	6,687	15,668	11%	62,672
Dues & Subscriptions	-	-	90	(90)	320	600	270	56%	1,080
Financial & Accounting Services	-	-	5,033	(5,033)	9,602	-	15,100	0%	60,400
Insurance & Bonds	-	1,373	1,511	(138)	-	4,119	4,532	23%	18,127
Legal Expense	18,665	7,891	15,667	(7,776)	28,625	15,892	47,000	8%	188,000
Maps & Surveys	-	-	417	(417)	-	-	1,250	0%	5,000
Miscellaneous	374	106	1,167	(1,061)	453	1,526	3,500	11%	14,000
Office Supplies	169	-	2,042	(2,042)	726	662	6,125	3%	24,500
Planning Consultants	-	-	4,500	(4,500)	-	2,575	13,500	5%	54,000
Postage & Copying	126	-	42	(42)	200	-	125	0%	500
Printing & Publishing	182	-	625	(625)	182	418	1,875	6%	7,500
Recording Fees	-	-	83	(83)	-	-	250	0%	1,000
Scanning	1,786	147	5,000	(4,853)	1,786	207	15,000	0%	60,000
Telephone	215	-	267	(267)	499	484	800	15%	3,200
Village Administrator	5,000	5,200	5,200	-	10,000	10,400	15,600	17%	62,400
Village Clerk	5,082	5,042	4,833	209	10,120	10,299	14,500	18%	58,000
Village Office & Meeting Space	1,587	-	2,324	(2,324)	4,217	4,164	6,971	15%	27,884
TOTAL GENERAL GOVERNMENT	47,124	22,675	56,857	(34,182)	85,457	58,033	170,566	9%	682,263

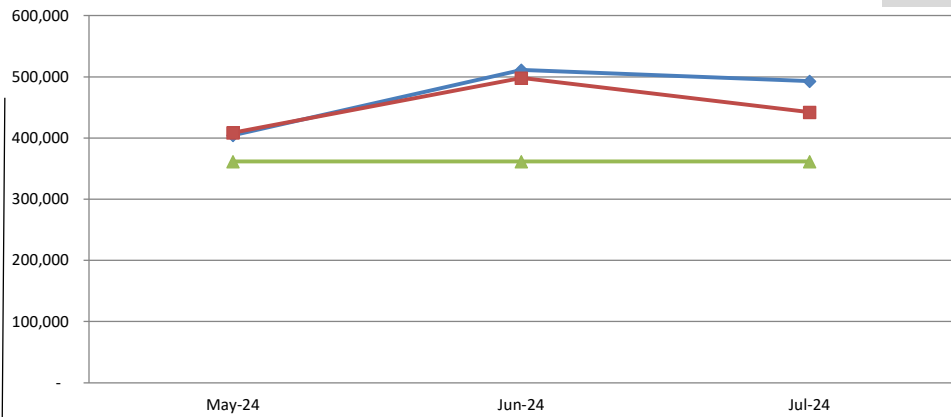
General Fund Expenditures

1000 - General Fund									
	Prior Period	Current	Current Period	Current Period	Prior Period	Current Year	YTD Budget - % Budget	Total Budget	
	2023	Period Actual	Budget	Variance	YTD 2023	Actual	Original	Used	Original
Expenditures									
Program Expenses									
Public Service									
Building Services	56,259	17,000	17,000	-	66,259	34,000	51,000	17%	204,000
Building Permit Services	9,008	12,152	4,167	7,985	13,578	16,482	12,500	33%	50,000
Disposal Services	5,242	-	5,833	(5,833)	15,679	10,689	17,500	15%	70,000
Engineering Services	10,041	21,345	12,500	8,845	19,243	21,345	37,500	14%	150,000
Mosquito Control	16,780	7,130	2,667	4,463	24,358	9,760	8,000	31%	32,000
Police & Security	14,458	1,004	21,854	(20,850)	29,732	24,489	65,563	9%	262,252
Road & Bridge Maintenance	1,800	15,800	29,083	(13,283)	36,295	23,963	87,250	7%	349,000
Snow & Ice Control	-	-	3,275	(3,275)	-	-	9,825	0%	39,300
Special Events	600	-	1,208	(1,208)	5,842	5,071	3,625	35%	14,500
Village Property & Maintenance	16,192	13,656	24,366	(10,710)	35,559	51,182	73,099	18%	292,395
Water Engineering & Maintenance	-	-	292	(292)	-	-	875	0%	3,500
TOTAL PUBLIC SERVICE	130,380	88,087	122,245	(34,158)	246,545	196,981	366,737	13%	1,466,947
Revenue Sharing									
Hotel Tax Sharing	8,990	30,605	8,333	22,272	35,418	45,517	25,000	46%	100,000
Property Tax Sharing	125,000	125,000	62,500	62,500	375,000	375,000	187,500	50%	750,000
Sales Tax Sharing	99,547	16,436	70,833	(54,397)	126,795	45,107	212,500	5%	850,000
TOTAL TAX SHARE	233,537	172,041	141,666	30,375	537,213	465,624	425,000	27%	1,700,000
Total Program Expenses	411,041	282,803	320,768	(37,965)	869,215	720,638	962,303	19%	3,849,210
Miscellaneous									
Capital Projects									
Capital Asset	-	-	45,833	(45,833)	33,280	-	137,500	0%	550,000
Total Capital Projects	-	-	45,833	(45,833)	33,280	-	137,500	0%	550,000
Capital Debt									
Debt Service	-	181,854	57,083	124,771	-	181,854	171,250	27%	685,000
Total Miscellaneous	-	181,854	102,916	78,938	33,280	181,854	308,750	15%	1,235,000
Total Expenditures	411,041	464,657	423,684	40,973	902,495	902,492	1,271,053	18%	5,084,210
Net Revenue Over Expenditures	(943)	28,104	(62,034)	90,138	446,462	505,746	(186,106)	-67.9%	(744,427)

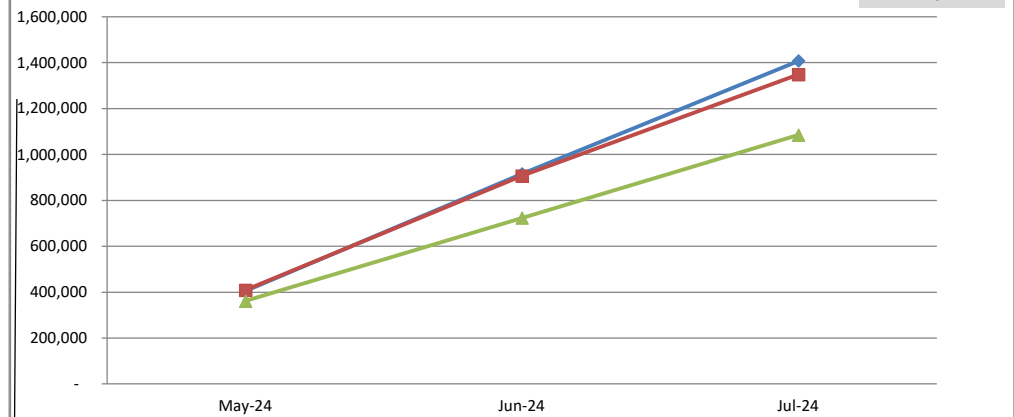
Revenue - General Fund



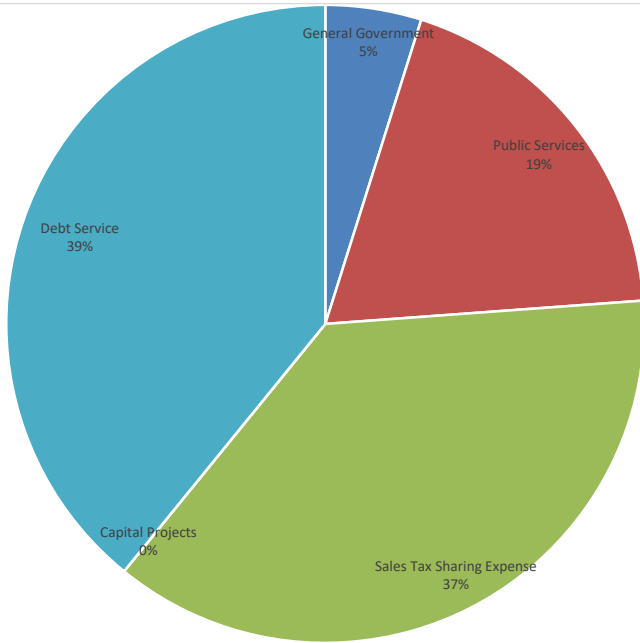
Monthly Trend



YTD Trend-FYE24

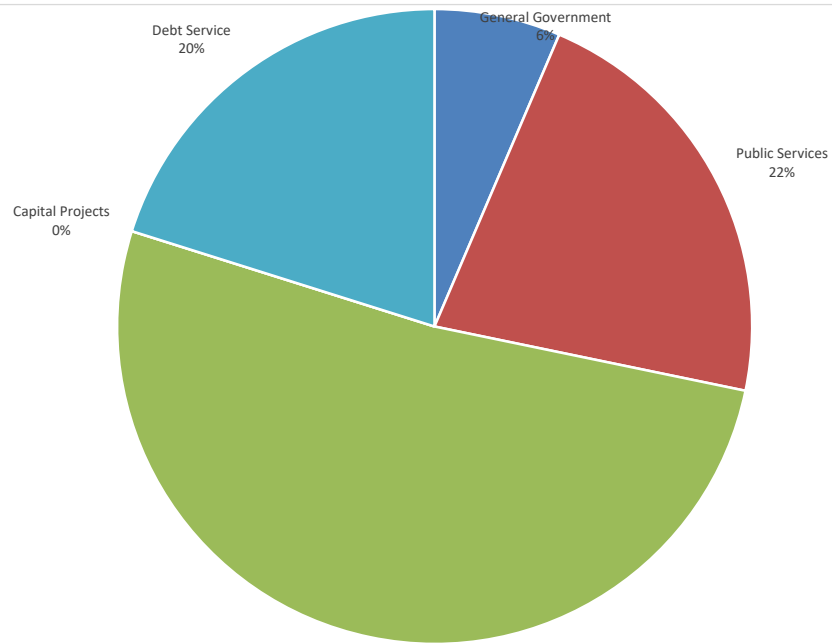


Expense Graph - General Fund



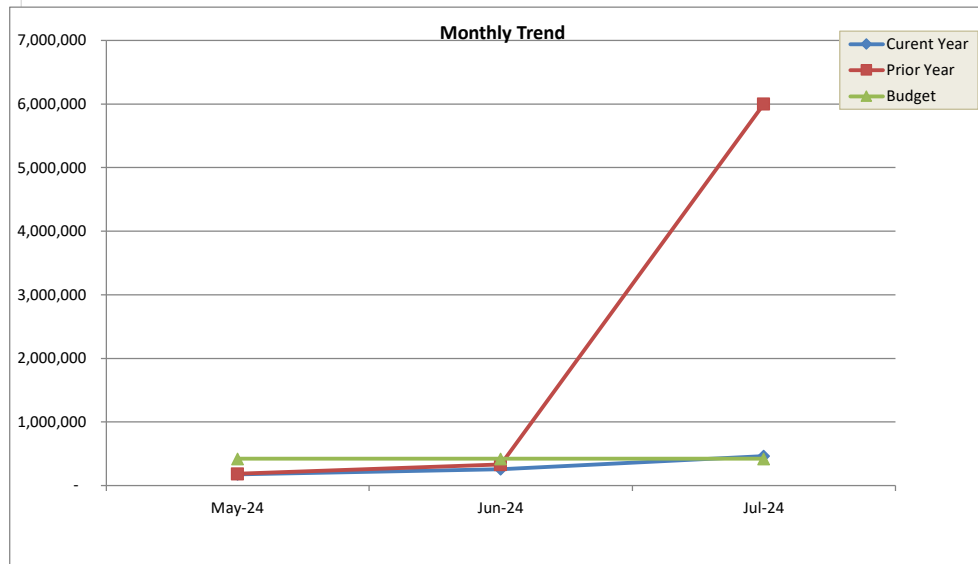
July 2024

General Government Public Services Sales Tax Sharing Expense Capital Projects Debt Service



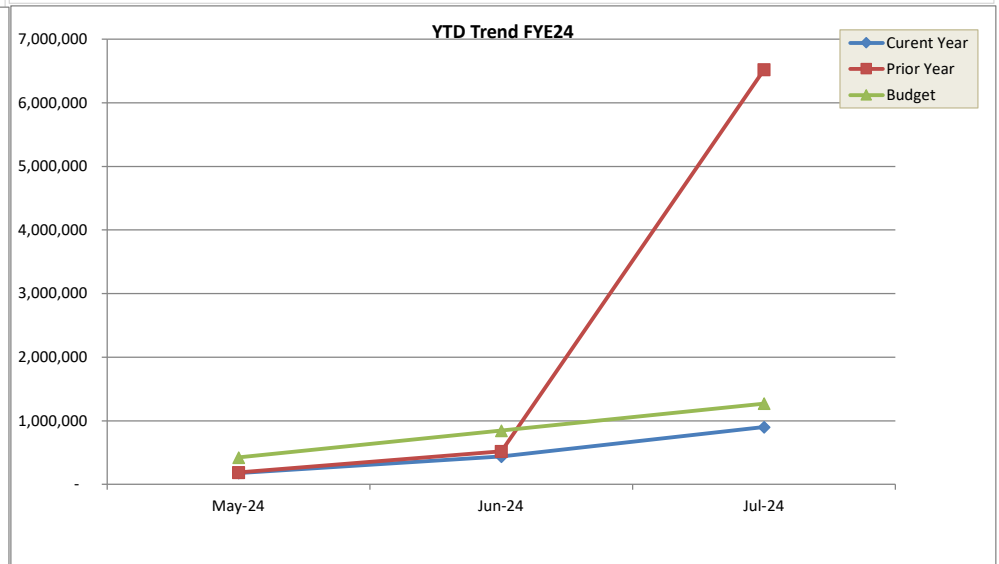
YTD FYE24

General Government Public Services Sales Tax Sharing Expense Capital Projects Debt Service



Monthly Trend

Current Year
Prior Year
Budget



YTD Trend FYE24

Current Year
Prior Year
Budget