



Treasurer's Summary Report for the Month of May 2024

REVENUE

Revenue is over budget \$41,662

Primary Revenue Drivers

Hotel Tax	\$46,083	Under Budget
Sales Tax Oasis	\$ 2,729	Over Budget
Sales Tax Other	\$12,298	Over Budget
Sales Tax Grainger	\$22,010	Over Budget

Net Revenue to Budget	\$ 41,662	11.52% Over
Net Expenses to Budget	\$ 281,467	66.43 % Under

EXPENDITURES

Expenditures are under budget by \$281,467

Primary Expense Drivers

General Government	\$55,358	Under Budget
Public Service	\$119,558	Under Budget
Police & Security	\$21,820	Under Budget
Hotel Tax Sharing	\$8,333	Under Budget

Net Revenue to Expense	\$ 323,129	Over
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Village of Mettawa
Treasurer's Report as of May 31, 2024

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Funds on Deposit

	<u>May-24</u>
General Commingled Accounts	
Northern Trust 6101	
Opening balance	\$ 1,320,819.39
Cleared Deposits	\$ 5,816.65
Interest 0.05%	\$ 56.15
Cleared Disbursements	\$ (635.57)
Closing balance	<u>\$ 1,326,056.62</u>
Illinois Funds 5219	
Opening balance	\$ 12,080,346.55
Deposit	\$ 312,186.89
Withdrawal/Transfer	\$ (500,000.00)
Interest 5.410%	\$ 55,819.48
Closing balance	<u>\$ 11,948,352.92</u>
Motor Fuel Tax 5227	
Opening balance	\$ 230,061.42
Deposit	\$ 1,916.96
Withdrawal	
Interest 5.410%	See Note 1
Closing balance	<u>\$ 231,978.38</u>
MaxSafe Investment- Lake Forest 5664	
Opening Balance	\$ 105,667.27
Cleared Deposits	\$ 600,000.00
Interest 5.410%	\$ 1,527.67
Cleared Disbursements	\$ (100,000.00)
Closing Balance	<u>\$ 607,194.94</u>
Lake Forest Bank & Trust 9088	
Opening Balance	\$ 1,362,248.71
Cleared Deposits	\$ 699,581.40
Cleared Disbursements	\$ (709,778.19)
Closing Balance	<u>\$ 1,352,051.92</u>
TOTAL ALL ACCOUNTS	
Opening month balance	\$ 15,099,143.34
Closing month balance	<u>\$ 15,465,634.78</u>

Note 1: Bank Statement was not received prior to report preparation. MFT information was provided by IDOT. Interest will be recorded in next month's report.

General Fund Revenue

1000 - General Fund									
	Prior Period 2023	Current Period Actual	Current Period Budget	Current Period Budget Variance	Prior Period YTD 2023	Current Year Actual	YTD Budget - Original	% Budget Used	Total Budget - Original
Operating Revenue									
Program Revenue									
Taxes									
Hotel Taxes	40,062	-	46,083	(46,083)	40,062	-	46,083	0%	553,000
Illinois Income Tax	12,821	14,264	4,813	9,451	12,821	14,264	4,813	25%	57,750
Illinois Use Tax	1,576	1,487	2,040	(553)	1,576	1,487	2,040	6%	24,475
Motor Fuel Tax	1,894	1,917	-	1,917	1,894	1,917	-	100%	-
Personal Property Replacement Tax	119	69	96	(27)	119	69	96	6%	1,150
Property Tax Levy	3,305	8,031	11,250	(3,219)	3,305	8,031	11,250	6%	135,000
Real Estate Transfer Tax	1,500	11,000	3,333	7,667	1,500	11,000	3,333	28%	40,000
Road & Bridge Tax Share	-	-	3,042	(3,042)	-	-	3,042	0%	36,500
Sales Tax - Oasis	24,852	26,062	23,333	2,729	24,852	26,062	23,333	9%	280,000
Sales Tax - Grainger	90,759	97,843	75,833	22,010	90,759	97,843	75,833	11%	910,000
Sales Tax -Other	153,825	160,631	148,333	12,298	153,825	160,631	148,333	9%	1,780,000
Cannabis Use Tax	64	77	72	6	64	77	72	9%	858
Illinois Charitable Games Tax	-	-	42	(42)	-	-	42	0%	500
Telecommunication Tax	11,438	11,754	8,333	3,421	11,438	11,754	8,333	12%	100,000
TOTAL TAX	342,215	333,135	326,603	6,532	342,215	333,135	326,603	9%	3,919,233
Licenses & Fees									
Building Permit Services	-	-	12,500	(12,500)	-	-	12,500	0%	150,000
Cable Franchise Fees	-	2,771	417	2,354	-	2,771	417	55%	5,000
Liquor License Fees	2,500	10,000	713	9,287	2,500	10,000	713	117%	8,550
Zoning & Miscellaneous Permit	-	-	417	(417)	-	-	417	0%	5,000
Total Licenses & Fees	2,500	12,771	14,047	(1,276)	2,500	12,771	14,047	8%	168,550
Fines & Forfeitures									
Circuit Court Fees	-	3	-	3	-	3	-	100%	-
Total Program Revenue	344,715	345,909	340,650	5,259	344,715	345,909	340,650	8%	4,087,783
Investment Income									
Investment Income	63,891	57,403	20,833	36,570	63,891	57,403	20,833	23%	250,000
Total Investment Income	63,891	57,403	20,833	36,570	63,891	57,403	20,833	23%	250,000
Other Income									
Loan Funds	-	-	-	-	-	-	-	100%	-
Miscellaneous Revenue	-	-	167	(167)	-	-	167	0%	2,000
Total Other Income	-	-	167	(167)	-	-	167	0%	2,000
TOTAL MISCELLANEOUS REVENUE	63,891	57,403	21,000	36,403	63,891	57,403	21,000	23%	252,000
Total Operating Revenue	408,606	403,312	361,650	41,662	408,606	403,312	361,650	9%	4,339,783
Total Revenue	408,606	403,312	361,650	41,662	408,606	403,312	361,650	9%	4,339,783

General Fund Expenditures

1000 - General Fund

	Prior Period	Current	Current Period	Current Period	Prior Period	Current Year	YTD Budget - % Budget	Total Budget
	2023	Period Actual	Budget	Budget Variance	YTD 2023	Actual	Original Used	Original
Expenditures								
Program Expenses								
General Government								
Auditing	-	-	2,583	(2,583)	-	-	2,583 0%	31,000
Bank Fees	-	-	250	(250)	-	-	250 0%	3,000
Consultants & Outside Services	1,983	214	5,223	(5,009)	1,983	214	5,223 0%	62,672
Dues & Subscriptions	100	-	90	(90)	100	-	90 0%	1,080
Financial & Accounting Services	-	-	5,033	(5,033)	-	-	5,033 0%	60,400
Insurance & Bonds	-	1,373	1,511	(138)	-	1,373	1,511 8%	18,127
Legal Expense	-	-	15,667	(15,667)	-	-	15,667 0%	188,000
Maps & Surveys	-	-	417	(417)	-	-	417 0%	5,000
Miscellaneous	-	(88)	1,167	(1,255)	-	(88)	1,167 -1%	14,000
Office Supplies	-	-	2,042	(2,042)	-	-	2,042 0%	24,500
Planning Consultants	-	-	4,500	(4,500)	-	-	4,500 0%	54,000
Postage & Copying	74	-	42	(42)	74	-	42 0%	500
Printing & Publishing	-	-	625	(625)	-	-	625 0%	7,500
Recording Fees	-	-	83	(83)	-	-	83 0%	1,000
Scanning	-	-	5,000	(5,000)	-	-	5,000 0%	60,000
Telephone	69	-	267	(267)	69	-	267 0%	3,200
Village Administrator	-	-	5,200	(5,200)	-	-	5,200 0%	62,400
Village Clerk	-	-	4,833	(4,833)	-	-	4,833 0%	58,000
Village Office & Meeting Space	1,087	-	2,324	(2,324)	1,087	-	2,324 0%	27,884
TOTAL GENERAL GOVERNMENT	3,313	1,499	56,857	(55,358)	3,313	1,499	56,857 0%	682,263

General Fund Expenditures

1000 - General Fund

	Current Period				Prior Period YTD 2023	Current Year Actual	YTD Budget - Original	% Budget Used	Total Budget Original
	Prior Period 2023	Current Period Actual	Current Period Budget	Budget Variance					
Expenditures									
Program Expenses									
Public Service									
Building Services	-	-	17,000	(17,000)	-	-	17,000	0%	204,000
Building Permit Services	4,570	2,653	4,167	(1,514)	4,570	2,653	4,167	5%	50,000
Disposal Services	5,218	-	5,833	(5,833)	5,218	-	5,833	0%	70,000
Engineering Services	-	-	12,500	(12,500)	-	-	12,500	0%	150,000
Mosquito Control	5,052	-	2,667	(2,667)	5,052	-	2,667	0%	32,000
Police & Security	10,160	34	21,854	(21,820)	10,160	34	21,854	0%	262,252
Road & Bridge Maintenance	3,295	-	29,083	(29,083)	3,295	-	29,083	0%	349,000
Snow & Ice Control	-	-	3,275	(3,275)	-	-	3,275	0%	39,300
Special Events	4,675	-	1,208	(1,208)	4,675	-	1,208	0%	14,500
Village Property & Maintenance	617	-	24,366	(24,366)	617	-	24,366	0%	292,395
Water Engineering & Maintenance	-	-	292	(292)	-	-	292	0%	3,500
TOTAL PUBLIC SERVICE	33,587	2,687	122,245	(119,558)	33,587	2,687	122,245	0%	1,466,947
Revenue Sharing									
Hotel Tax Sharing	12,019	-	8,333	(8,333)	12,019	-	8,333	0%	100,000
Property Tax Sharing	125,000	125,000	62,500	62,500	125,000	125,000	62,500	17%	750,000
Sales Tax Sharing	12,426	13,031	70,833	(57,802)	12,426	13,031	70,833	2%	850,000
TOTAL TAX SHARE	149,445	138,031	141,666	(3,635)	149,445	138,031	141,666	8%	1,700,000
Total Program Expenses	186,345	142,217	320,768	(178,551)	186,345	142,217	320,768	4%	3,849,210
Miscellaneous									
Capital Projects									
Capital Asset	-	-	45,833	(45,833)	-	-	45,833	0%	550,000
Total Capital Projects	-	-	45,833	(45,833)	-	-	45,833	0%	550,000
Capital Debt									
Debt Service	-	-	57,083	(57,083)	-	-	57,083	0%	685,000
Total Miscellaneous	-	-	102,916	(102,916)	-	-	102,916	0%	1,235,000
Total Expenditures	186,345	142,217	423,684	(281,467)	186,345	142,217	423,684	3%	5,084,210
Net Revenue Over Expenditures	222,261	261,095	(62,034)	323,129	222,261	261,095	(62,034)	-35.1%	(744,427)