

MINUTES OF THE FINANCE COMMITTEE OF THE VILLAGE OF METTAWA, ILLINOIS HELD AT THE HOUR OF 6.30PM ON TUESDAY MARCH 19, 2013 IN THE MAPLE ROOM OF THE HILTON GARDEN, 26225 N. RIVERWOODS BLVD. METTAWA ILLINOIS.

A) CALL TO ORDER

Chairman Maier called meeting to order at 6.30pm

B) CALL THE ROLL

Upon call of the roll the following persons were present

Present: Trustees Brennan, Trustee Lane, Chairman Maier

Also present: Mayor Ray, Trustee Towne, Billing Consultant O'Mary, Ms. Dieter

Guests: Casey Urlacher

Absent: Treasurer Lucca

Chairman Maier declared a quorum

C) REVIEW OF PRESENTED INVOICES FOR PAYMENT

Chairman Maier presented invoices for payment and discussion ensued. Invoices approved for presentation to the board.

D) REVIEW OF TREASURER REPORT

Village Treasurers report was reviewed approved for submission to the board.

E) PROGRESS REPORT ON BANK RELATIONSHIPS AND INVESTMENTS

Ms Dieter had obtained pertinent banking documents for the Village Trustees to sign. Additional documents were required to sign

F) Question arose regarding the higher expense of the audit. Trustee Maier will ask that John Deland, audit partner of Wolf & Co attend the next meeting to answer any questions.

G) AUDIT PROGRESS

The audit was completed when the final legal letter from Mr. John Zimmerman was received by Wolf & Co, Auditor. All board members as well as the village Clerk received the completed audit report.

H) Trustee Armstrong gave an update to the JAWA water program for the committee

I) OASIS SALES TAX AUDIT AND REPORTING

Chairman Maier made additional report. The state will stand by its adjustment and that the final adjusted balance amount, in which the board released \$253,000.00 must be remitted to the City of Lake Forest. General discussion was started by Trustee Brennan on methods that we as a village need to explore so that we do not have this issue repeat itself.

J) ADJOURNMENT

Chairman Maier called for adjournment at 7.29PM