

MINUTES OF THE FINANCE COMMITTEE OF THE VILLAGE OF METTAWA, ILLINOIS HELD AT THE HOUR OF 6.30PM ON TUESDAY APRIL 21 ,2015 IN THE MAPLE ROOM OF THE HILTON GARDEN, 26225 N. RIVERWOODS BLVD. METTAWA ILLINOIS.

A) CALL TO ORDER

Chairman Maier called meeting to order at 6.30pm

B) CALL THE ROLL

Upon call of the roll the following persons were present

Present: Trustee Brennan, Trustee Designate Pink, Chairman Maier

Also present: Mayor Urlacher, Village Administrator Bob Irvin, Treasurer Dieter  
Billing Consultant O'Mary

Guest: Resident Thomas Hines, Resident Pamela Sheldon

Chairman Maier declared a quorum

C) REVIEW OF PRESENTED INVOICES FOR PAYMENT

Chairman Maier presented invoices for payment and discussion ensued

The list of invoices were approved.

D) REVIEW OF TREASURER REPORT

Village Treasurers report was reviewed approved

E) CONSIDERATION OF THE ANNUAL BUDGET FOR FISCAL YEAR 2015-2016

Village Administrator Irvin re-presented budget that was posted for public review and Finance Committee reviewed one last time before approving to present the budget to the whole board for vote.

F) CONSIDERATION OF THE INSURANCE RENEWAL POLICY FROM BRIT GLOBAL SPECIALTY USA (SAM JANTELEZIO CONSULTANTS) IN THE AMOUNT NOT TO EXCEED \$12,736.00 PENDING LEGAL REVIEW

Finance committee reviewed the proposal. Village Administrator Irvin made observation that the policy renewal had only a small incremental increase which was in line with current economic conditions. The Finance Committee unanimously agreed to accept the renewal.

G) CONSIDERATION OF AN ORDINANCE ABATING CERTAIN ADDITIONAL TAXES LEVIED BY THE VILLAGE OF METTAWA PURSUANT TO ORDINANCE NO. 692 FOR YEAR OF 2014

The Finance Committee agreed that abatement of levy for the G.O. 2011 Bond to be abated as as part of our annual abatement.

H) CONSIDERATION OF A RESOLUTION AUTHORIZING VILLAGE OFFICIALS ACCESS TO THE VILLAGE SAFE DEPOSIT BOX AT NORTHERN TRUST BANK.

Village Administrator Irvin informed the Finance Committee that as the former Village Clerk has moved on we need to update the access list to the bank. It was unanimously approved by the Finance Committee to update the access list to the bank to include Village Administrator Irvin, Trustee Brennan and Chairman Maier

I) REPLY FROM WOLF AND CO (NOW KNOWN AS BKD ASSOCIATES) REGARDING AUDIT OVERAGE CHARGES.

Chairman Maier reached out to Wolf & Co to ask them to explain overage from the original proposal cost of audit. Wolf & Co. indicated that due to various issues arising from the village they could not contain the costs. A general discussion following in which Consultant O'Mary stated that all the data was presented diligently to the auditors; it was also noted that the auditors were late in getting to the State Comptroller the annual report. It was suggested by Village Administrator Irvin and seconded by Chairman Maier and Trustee Brennan to initiate a new auditor search.

J) CHANGES NEEDED TO VILLAGE CREDIT CARD AND ILLINOIS FUNDS ACCESS AND AUTHORIZATIONS

Chairman Maier will after the newly elected trustees are sworn in to update the accesses according to the trustees appointed to the Finance Committee.

No other business appearing:

Chairman Maier called for adjournment at 7.25 PM