

MINUTES OF THE FINANCE COMMITTEE OF THE VILLAGE OF METTAWA, ILLINOIS HELD AT THE HOUR OF 6.30PM ON TUESDAY JULY 21, 2015 IN THE MAPLE ROOM OF THE HILTON GARDEN, 26225 N. RIVERWOODS BLVD. METTAWA ILLINOIS.

A) CALL TO ORDER

Chairman Maier called meeting to order at 6.30pm

B) CALL THE ROLL

Upon call of the roll the following persons were present

Present: Trustee Brennan, Trustee Sheldon, Chairman Maier

Also present: Trustee Pink, Village Administrator Bob Irvin, Treasurer Dieter

Billing Consultant O'Mary

Guest: Tom Heinz and Dennis Bohm

Chairman Maier declared a quorum

C) REVIEW OF PRESENTED INVOICES FOR PAYMENT

Chairman Maier presented invoices for payment and discussion ensued

The list of invoices was approved.

D) REVIEW OF TREASURER REPORT

Village Treasurers report was reviewed approved

E) UPDATE AND IF POSSIBLE REVIEW OF SIKICH ENGAGEMENT LETTER AFTER CURRENT LEGAL REVIEW

Village Administrator Irvin informed the committee that Sikich is scheduled to have a pre-audit meeting with Consultant O'Mary and him the 28th of July at 1.30PM

F) PRELIMINARY PLANNING START TO THE FISCAL RESPONSIBILITY ACT OF THE VILLAGE OF METTAWA

General discussion was held regarding prior year issues and solutions. A question arose regarding some of the documentation required with the submission of the form as well as individual information. Chairman Maier said he would talk with Village Attorney James Ferolo and report back to committee.

G) ITEMS THAT MAY APPEAR TO THE COMMITTEE FOR CONSIDERATION, AND IF APPROVED RECOMMENDATION TO THE BOARD OF TRUSTEES.

- i) Discussion was held on a quarter percentage point sales tax under home rule. No action as this was discussion
- ii) Public Works will require from Finance Committee some financing options for water main extension if a proposed SSA is enacted. Chairman Maier and Treasurer Dieter said that they would funding options prior to next village meeting

No other business appearing:

Chairman Maier called for adjournment at 7.30 PM