

**MINUTES OF THE FINANCE MEETING OF THE VILLAGE OF  
METTAWA, ILLINOIS, HELD AT THE HOUR OF 6:30 P.M. ON  
NOVEMBER 21, 2017 IN THE MAPLE ROOM OF THE HILTON  
GARDEN HOTEL, 26225 N. RIVERWOODS BOULEVARD, METTAWA,  
ILLINOIS**

**A. CALL TO ORDER**

Trustee Maier called the meeting to order at 6:30 p.m.

**B. ROLL CALL**

Upon a call of the roll, the following were:

Present: Chairman Maier and Trustees Brennan and Towne

Absent: None

Chairman Maier declared a quorum present.

Also present: Village Administrator Bob Irvin; Financial Consultant Dorothy O'Mary;  
Village Treasurer Pam Fantus; and Village Clerk Sandy Gallo

**C. APPROVAL OF THE MINUTES**

Chairman Maier requested a motion to approve the October 17, 2017 meeting minutes. It was moved by Trustee Brennan and seconded by Trustee Towne that the minutes be approved and be placed on file. The motion was carried.

**D. APPROVAL OF INVOICES PRESENTED FOR PAYMENT**

Chairman Maier said the new approved invoice total amount is \$900,006.84.

Member Towne asked if Teska has been paid \$3,400 of outstanding invoices. Consultant O'Mary will call the vendor regarding the outstanding check dated October 18<sup>th</sup>.

Chairman Maier added two invoices; 1) the Village Insurance in the amount of \$11,247 that is due December 1<sup>st</sup>; 2) Chicagoland Paving in the amount of \$33,815. It results in the new amount of \$900,006.84.

Chairman Maier said to issue the check for the Series 2011 General Obligation bond.

**E. REVIEW OF THE TREASURER'S REPORT FOR OCTOBER 2017**

Member Brennan asked what was the line item for the Property Tax Sharing of \$41,000. Consultant O'Mary said that is the monthly Tax Rebate amount.

**F. RECOMMENDATION TO APPROVE A RESOLUTION TO DETERMINE THE  
AMOUNT OF THE TAX LEVY FOR 2017**

Chairman Maier said the Board will be approving the Tax Levy in the amount of \$135,000. This amount has not changed in the last 20 years.

**G. RECOMMENDATION FOR APPROVAL OF THE 2017-2018 INSURANCE POLICY WITH ICMRT (PRESENTED BY SAM JANTELEZIO INSURANCE CONSULTANTS) IN AN AMOUNT NOT TO EXCEED \$11,247**

Chairman Maier requested approval to research what other insurance coverage options there may be for the Village next year. Village Administrator Irvin said we would need to name a new insurance broker of record to obtain options for the Village. Most brokers would find the same coverage options with the difference in being their commission.

**H. ANY OTHER ITEMS THAT MAY APPEAR TO THE COMMITTEE FOR CONSIDERATION, AND IF APPROVED, BE RECOMMENDED FOR APPROVAL TO THE BOARD OF TRUSTEES**

Chairman Maier said the audit is done and we met the October 31<sup>st</sup> deadline. Chairman Maier asked Consultant O'Mary if Financial Statements could be printed from the new software. Consultant O'Mary is able to print and will begin the process for the upcoming audit.

**I. ADJOURNMENT**

With no further business to conduct, it was moved by Trustee Brennan and seconded by Trustee Towne that the meeting be adjourned at 6:53p.m.

Sandy Gallo,  
Village Clerk