

MINUTES OF THE FINANCE COMMITTEE MEETING OF THE VILLAGE OF METTAWA, ILLINOIS, HELD AT THE HOUR OF 6:30 P.M. ON SEPTEMBER 18, 2018 IN THE MAPLE ROOM OF THE HILTON GARDEN HOTEL, 26225 N. RIVERWOODS BOULEVARD, METTAWA, ILLINOIS

A. CALL TO ORDER

Chairman Maier called the meeting to order at 6:30 p.m.

B. ROLL CALL

Upon a call of the roll, the following were:

Present: Chairman Maier and Trustees Brennan and Towne

Absent: None

Chairman Maier declared a quorum present.

Also present: Village Administrator, Bob Irvin; Village Treasurer, Pam Fantus; Financial Consultant, Dorothy O'Mary; and Village Clerk, Sandy Gallo

C. APPROVAL OF THE MINUTES

Chairman Maier requested a motion to approve the August 21, 2018 meeting minutes. It was moved by Trustee Towne and seconded by Trustee Brennan the minutes be approved and be placed on file. The motion was carried.

D. REVIEW OF INVOICES PRESENTED FOR PAYMENT

Village Clerk Gallo added an invoice for V3 in the amount of \$1,650. Financial Consultant O'Mary added an invoice for Forest Builders general maintenance in the amount of \$4,640.11.

Chairman Maier said the new unpaid bills amount is \$109,924.51.

E. REVIEW OF THE TREASURER'S REPORT FOR AUGUST 2018

Chairman Maier said the transfer tax check from AbbVie will be reflected in the September report.

F. UPDATE ON THE FY 2017-2018 AUDIT

Martha Trotter, a representative from Sikich, provided the Committee a brief highlight of the Village's Annual Financial Report results. Sikich issued two documents, the Annual Financial Report and the Auditor's Communication to the Village Board for the year ended April 30, 2018. Sikich will also be filing the State Comptroller Annual Financial Report upon receiving approval of the presented report.

G. UPDATE ON THE 2018 TAX REBATE PROGRAM

Village Treasurer Fantus said she has received 120 tax rebate applications to date. Village Treasurer Fantus said she approximates 36 more applications to be received.

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H. ANY OTHER ITEMS THAT MAY APPEAR TO THE COMMITTEE FOR CONSIDERATION, AND IF APPROVED, BE RECOMMENDED FOR APPROVAL TO THE BOARD OF TRUSTEES

I. ADJOURNMENT

With no further business to conduct, it was moved by Trustee Brennan and seconded by Trustee Towne that the meeting be adjourned at 7:19 p.m.

Sandy Gallo, Village Clerk